

CHARTER OF INCORPORATION.

Victoria, by the grace of God of the United Kingdom of Great Britain and Ireland, Queen, Defender of the Faith, to all to whom these Presents shall come, greeting. WHEREAS it has been represented unto us that the several persons hereinafter named and others, have agreed to form a Joint Stock Company or Co-partnership, under the name or style of "THE BANK OF BRITISH COLUMBIA," for the purpose of establishing Banks of Issue and Deposit, with Branch Banks and Agencies in such cities, towns, and places within our Colonies, possessions, or settlements of British Columbia and Vancouver's Island, part of the Continent of North America, as may from time to time be determined on by the Directors for the time being of the said Company; and of carrying on, under the regulation and control of a principal office in London, the general business of Banking, in such cities, towns, and places; and for that purpose to make and issue notes, grant cash credits, make advances upon approved securities, and generally conduct all business connected with the deposit, exchange, and remittance of monies and securities for money, and all other business usually transacted by bankers. AND WHEREAS it has been further represented to us that, for the purpose of establishing and carrying on the said undertaking, the said parties have agreed that a Capital of Two hundred and fifty thousand pounds sterling, divided into Twelve thousand five hundred Shares of Twenty pounds each, shall be raised in the first instance, with power to increase such Capital to the extent and in manner hereinafter mentioned. AND WHEREAS, for the better accomplishing and carrying into effect the objects and purposes of the said Company, the said parties have humbly