

AGRICULTURAL STABILIZATION BOARD

AGRICULTURAL COMMODITIES STABILIZATION ACCOUNT—ESTIMATE OF LOSS RESULTING FROM REVALUATION OF INVENTORY

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Production year commodity March 31, 1964	Estimated inventory at March 31, 1964	Purchase cost Unit Value	Other costs Unit Value	Current inventory (Col. 3+4=5)	Current unit market value	Calculated inventory value (unit purchase cost or market value* whichever is the lower)	Estimated operating and inventory loss (Col. 5-7)
	Lbs.	\$	\$	\$	\$	\$	\$
Butter oil							
1958.....	561,990	.7952 446,894	.1693 95,145	.9645 542,039	.2560 143,869	.2560 143,869	398,170
1959.....	16,260,336	.7954 12,933,471	.1557 2,531,735	.9511 15,465,206	.2560 4,162,646	.2560 4,162,646	11,302,560
1960.....	40,896,072	.7878 32,217,926	.1084 4,433,134	.8962 36,651,060	.2560 10,469,394	.2560 10,469,394	26,181,666
1961.....	1,287,955	.7873 1,014,007	.0614 79,080	.8487 1,093,087	.2560 329,716	.2560 329,716	763,371
Butter solids							
1960.....	1,617,280	.6303 1,019,372	.1011 163,507	.7314 1,182,879	.5200 840,986	.5200 840,986	341,893
1961.....	51,151,816	.6299 32,220,529	.0413 2,112,570	.6712 34,333,099	.5192 26,558,023	.5192 26,558,023	7,775,076
1962.....	3,946,578	.5113 2,017,885	.0152 59,988	.5265 2,077,873	.5198 2,051,431	.5113 2,017,885	59,988
1963.....	35,700,000	.5155 18,403,350	.0093 332,010	.5248 18,735,360	.5192 18,555,440	.5155 18,403,350	332,010
Pork 1958-60							
Canned cuts.....	503,352	.5867 295,317	.0262 13,187	.6129 308,504	.1600 80,536	.1600 80,536	227,968
Canned hams....	1,969,054	.8410 1,655,974	.0306 60,253	.8716 1,716,227	.3250 639,943	.3250 639,943	1,076,284
		102,224,725	9,880,609	112,105,334	63,811,984	63,646,348	48,458,986

Supply—Agriculture

*Market value is calculated as follows:

- (a) Butter solids—Average value on a weighted basis according to location of product in each selling price zone.
- (b) Butter oil—Canned pork—The estimated average value delivered at Canadian seaboard.