

MINUTES OF PROCEEDINGS

WEDNESDAY, May 6th, 1964.

Pursuant to adjournment and notice the Standing Committee on Banking and Commerce met this day at 9.45 a.m.

Present: The Honourable Senators Hayden (*Chairman*), Aseltine, Baird, Beaubien (*Bedford*), Beaubien (*Provencher*), Blois, Bouffard, Brooks, Burchill, Connolly (*Ottawa West*), Cook, Crerar, Croll, Dessureault, Fergusson, Flynn, Gershaw, Hugessen, Irvine, Isnor, Kinley, Lang, Leonard, McCutcheon, McLean, Molson, Pearson, Pouliot, Power, Smith (*Kamloops*), Taylor (*Norfolk*), Thorvaldson, Vaillancourt, White and Woodrow. (35)

In attendance: Mr. E. Russell Hopkins, Law Clerk and Parliamentary Counsel.

Consideration of Bill S-6, intituled: "An Act to incorporate Bank of Western Canada", was resumed.

The following witnesses were heard:

Mr. J. Ross Tolmie, Parliamentary Agent.

Mr. Sinclair M. Stevens.

Mr. James E. Coyne.

On Motion of the Honourable Senator McCutcheon it was RESOLVED to print the list of Shareholders and the financial statement of the British International Finance Company as an Appendix to this day's proceedings.

On motion of the Honourable Senator Leonard it was agreed to retain Bill S-6 on the agenda of the Committee.

On Motion of the Honourable Senator Power it was RESOLVED that the President of the Canadian Bankers' Association be notified of the Committee's consideration of this Bill.

At 12.05 p.m. the Committee adjourned to the call of the Chairman.

Attest.

F. A. Jackson,
Clerk of the Committee.