

(v) "posting" means a special or general meeting of the shareholders;	"posting"
(vi) "Minister" means the Minister of Finance;	"Minister"
(vii) "notes" means notes of the Bank of Canada payable to bearer on demand and issued for circulation;	"notes"
(viii) "Receiver General" means the Receiver General of Canada;	"Receiver General"
(ix) "the Bank" means the Bank of Canada;	"the Bank"
(x) "Treasury Board" means the Treasury Board as constituted by the Department of Finance and Treasury Board Act.	"Treasury Board"

CONSTITUTION OF THE BANK

2. (1) There shall be established a bank to be called the Bank of Canada.	"the Bank"
(2) When the capital stock of the Bank has been subscribed as hereinafter provided, the Minister shall give public notice of the fact in the <i>Gazette of Canada</i> and on the publication of such notice the shareholders shall become fully responsible.	"Minister"
3. (1) The head office of the Bank shall be in the city of Ottawa.	"head office"
(2) The Bank may establish branches and agencies and appoint agents in Canada and may also, with the approval of the Governor in Council, establish branches and appoint agents elsewhere than in Canada.	"branches and agencies"
4. The Bank shall be under the management of a Board of Directors composed of a Governor, a Deputy Governor and seven directors. There may also be an Assistant Deputy Governor.	"Board of Directors"
5. (1) The Governor and Deputy Governor shall be men of proven banking experience and each shall devote the whole of his time to the duties of his office.	"Governor and Deputy Governor"
(2) No person shall hold office as Governor or Deputy Governor or Assistant Deputy Governor, who—	"Governor, Deputy Governor, Assistant Deputy Governor"
(a) is not a British subject; or	"British subject"
(b) is a member of either House of Parliament or of a Provincial Legislature; or	"Parliament or Provincial Legislature"
(c) is employed in any capacity in the public service of Canada or of any Province of Canada or holds any office or position for which any salary is being paid; or	"public service of Canada or any Province of Canada"
(d) is a director, officer or employee of any other bank or financial institution, or has an interest as shareholder in any chartered bank or other financial institution in Canada.	"financial institution"