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7. The Committee examined the problems inhibiting international trade in agricultural commodities and underlined the importance of securing international agreement on measures which would provide adequate access to world markets for agricultural producers. They agreed that such measures should take full account of the comparative advantage of production in agricultural commodities among different countries. United States and Canadian Ministers expressed the hope that coming international discussions would effectively contribute to the freeing and expansion of international trade in agricultural products.

8. The Committee noted the current negotiations between Britain and the European Economic Community and the widespread consequences which British entry into the EEC would have for the rest of the world. The Committee recognized the great importance of the Commonwealth as a unique association of free nations bridging five continents and the constructive contribution which it was making to world peace and stability.

9. Canadian Ministers emphasized that the Commonwealth trade links, including the exchange of preferences and the historic right of free entry into the United Kingdom market, were an essential cohesive element in the Commonwealth association. They stressed the importance the Canadian Government attached to Britain's efforts in their negotiations with the EEC to safeguard the trade interests of Canada and other Commonwealth countries.