

TEXT OF UNITED STATES GOVERNMENT'S NOTE

"I have the honor to refer to recent discussions between representatives of our two Governments for the general purpose of reaching an agreement to the end that the economic efforts of the two countries be coordinated for the common defense and that the production and resources of both countries be used for the best combined results. Their deliberations were based on concepts of economic co-operation which were inherent in the Hyde Park Agreement of 1941 and which are still valid today. They formulated and agreed to the "Statement of Principles for Economic Co-operation" annexed hereto, which is intended to guide, in the light of these basic concepts, the activities of our respective Governments.

"If this attached statement is agreeable to your Government, this note and your reply to that effect will constitute an agreement between our two Governments on this subject".

TEXT OF CANADIAN GOVERNMENT'S REPLY

"I have your note of today with regard to the recent discussions between representatives of our two Governments for the purpose of reaching an agreement to the end that the economic efforts of the two countries be coordinated for the common defence and that the production and resources of both countries be used for the best combined results. I am glad to confirm that the "Statement of Principles for Economic Co-operation", which was annexed to your note, is acceptable to my Government. Your note and this reply will, therefore, constitute an agreement between our two Governments on this subject".

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