

Monitoring, Evaluation and Compliance: The group that discussed monitoring, evaluation and compliance identified the need to have an independent body monitoring projects that would have the capacity to discipline companies not complying with their Human Rights Protection Plan (HRPP). For high-risk projects, they suggested the establishment of a multi-stakeholder advisory panel. Home country legal mechanisms should be set up to regulate TNC activities overseas, and there should also be a mechanism for addressing local grievances. Full public disclosure of the HRIA and HRPP would be key.

For any of these recommendations to be taken up, one group also emphasized the need to build capacity within these institutions around

these issues, to press for change nationally and multilaterally, to build a critical mass of popular support around the issue, and to promote human rights as a necessary element of sustainable development.

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Although the meeting went a good way towards meeting its goals - promoting a free exchange of ideas, further exploring the links between human rights, impact assessment, and trade and project finance, and moving beyond the theoretical to the practical - future discussions would clearly benefit from a greater participation by, and engagement with, other IFIs and private sector actors - both companies and financial institutions.