APPLICATION OF DEFERENCE

TERMS OF REFERENCE OF THE INTERNATIONAL COPPER STUDY GROUP

## Establishment

1. The International Copper Study Group is hereby established to administer the provisions and supervise the operation of these terms of reference.

## Objective

2. To ensure enhanced international co-operation on issues concerning copper, by improving the information available on the international copper economy and by providing a forum for intergovernmental consultations on copper.

## Definitions

- 3. (a) "The Group" means the International Copper Study Group as constituted in these terms of reference.
- (b) "Copper" means ores and concentrates of copper; unrefined and refined copper metal, including secondary copper; copper alloys; scrap, wastes and residues of copper; semi-manufactured products and such other products of copper as the Group may determine.
- (c) "Members" means all States and intergovernmental organizations as provided for in paragraph 5 which have notified their acceptance pursuant to paragraph 22.

## Functions

- 4. In pursuance of its objective, the Group shall have the following functions:
- (a) To conduct consultations and exchanges of information on the international copper economy;
  - (b) To improve statistics on copper;
- (c) To undertake regular assessments of the market situation and outlook for the world copper industry;
  - (d) To undertake studies on issues of interest to the Group;
- (e) To undertake activities related to efforts pursued by other organizations aimed at developing the market for copper and contributing to the demand for copper;
- (f) To consider special problems or difficulties which exist or may arise in the international copper economy.

The Group shall carry out the above functions without derogating from the right of every member to manage all aspects of its domestic copper economy and without prejudice to the competence of other international organizations in matters falling within their jurisdiction.