

BULGARIA

- Loan guarantees for balance of payments support (disbursements pending) of \$10 million.

CANADIAN NUCLEAR SAFETY INITIATIVE

The Canadian Nuclear Safety Initiative was announced by the Prime Minister in June 1992. Canada has allocated \$30 million over three years to the initiative, for both bilateral and multilateral activity. Along with other countries, Canada is playing a part in attempting to improve the security of Soviet-designed nuclear reactors in Central and Eastern Europe and the former Soviet Union. A nuclear safety account has been established at the EBRD to fund projects that are not covered under individual bilateral programs. Canada has contributed \$7.5 million to this account.

Canadian bilateral funds will be spent in three sectors: nuclear safety, regulatory assistance, and utility management. Funding will be focused on Russia, Ukraine and Lithuania, which operate older, Soviet-designed RBMK-type reactors similar to those used at Chernobyl.