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China's accession to the WTO

## Some export facts

he People's Republic of China officially became the 143rd member of the World Trade Organization (WTO) on December 11, 2001. The WTO welcomed the world's 7th largest economy, with a GDP of \$1.5 trillion and almost one-quarter of the world's population, into its member-

WORLD TRADE ORGANIZATION

The implications of China's WTO membership will be very significant. China has begun to make sweeping reductions in barriers to trade in goods and services. It has also started a long-term process to make changes to its trade laws and regulations to ensure they are consistent with the agreed practices of other WTO Members.

For example, most Chinese trade laws and regulations that discriminate against foreign goods in favour of Chinese goods must be removed or amended.

For these reasons, virtually all Canadian exporters to China will be

affected by its membership in the WTO. A number of sectors, including information

and communication technology (ICT), agriculture, chemicals, financial services, telecommunications services, and transportation, will get substantial benefits from WTO-related trade liberalization in China.

To answer Canadian exporters' questions about the commercial opportunities afforded by China's

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## Launch of first product of Canada–India joint venture

Hemant Shah (far right), CEO of Cubex, based in Winnipeg, and the Canadian-Indian joint venture, KLR-Cubex International Ltd., based in Hyderabad [www.cubex.net], and Chair of the India Trade Development Committee, is joined by Martin Barratt, Third Secretary (Commercial), Canadian High Commission, New Delhi (centre) and Subroto Haldar (left), Trade

Continued on page 13 - Canada-India





