

first year since 1915—the date of the first co-operative wool sale in Edmonton—when the wool had not been graded locally. To date, over 3,000,000 lb. have been shipped by the four western provinces to the Toronto association for grading and sale.

Sales are proving very satisfactory, in view of the present market conditions, over 2,000,000 lb. having been sold at prices ranging from 24½ cents to 60 cents, depending on grade and condition. Of this amount, over 700,000 pounds have been sold to Canadian manufacturers.

New Steamship Arrangement

Announcement of a new joint steamship arrangement on the Pacific has been made by the Canadian National Railways. This joint arrangement will provide, it is felt by the management of Canadian National Railways, an excellent medium for the expansion of Canadian trade in the far east. The official statement follows:—

"A very important arrangement has been concluded between Messrs. A. Holt and Co., Liverpool, and Canadian Government Merchant Marine, Ltd., and the Canadian National Railways, under which a joint steamship service is established between Vancouver and the Orient, each steamship interests having a like number of steamers for joint service.

"Under the arrangement made the Canadian Government Merchant Marine, Ltd., and the Canadian National Railways will be represented in the Orient by Messrs. Butterfield and Swire, the present agents for the Holt interests, thus securing the advantage of a very old and strongly established organization. On the other hand, the interests of Holts will secure the support of the Canadian National Railways in the development for the benefit of the steamers in the joint service."

Miscellaneous Trade Notes

Tilbury, Ont., ratepayers have endorsed a by-law to guarantee the bonds of the Tilbury Auto Truck Body Co. for \$20,000 and give the company a fixed assessment of \$10,000 yearly. The company agrees to erect a factory to cost not less than \$40,000 when fully equipped with machinery and to employ an average of fifty persons.

Representatives of the Service Truck Company have closed an option on a portion of the Frank Estate, London, Ont. The site is located near the London and Port Stanley Railway and adjoining Thomson Avenue. It is likely that the company will start building operations shortly. The factory will employ over 700 men when completed.

As a result of negotiations between Frank A. Dudley, president of the United Hotels Company of America, and a large group of transport and industrial interests in Montreal, that city is now assured of a 1,000-roomed hotel. It is to be constructed by the Mount Royal Hotel Company, Ltd., of Montreal, with a total capital of \$10,000,000, and is to be built on the site of the old high school, now a military barracks, which occupies the entire block bounded by Peel, Burnside and Metcalfe Streets, just above St. Catherine Street.

The United Drug Co. of Toronto have announced the purchase of the Boot's Pure Drug Co. of Great Britain. The Boot's Co. are manufacturers and operate a chain of 627 stores in England and Scotland. As a result of this new addition to the United Drug Co.'s organization, a new \$50,000,000 corporation to be known as Liggett's International, Ltd., has been formed, in which are consolidated the Boot's Co., the United Drug Co.'s Canadian concern, the United Drug Co.'s retail stores and the Louis K. Liggett Co. The purpose of the new organization, according to the general manager, J. W. McCoubrey, is to provide a better vehicle for foreign expansion.

Plans have been completed to form an Aerial Transportation Co., to operate in the United States and Canada, by a combination of English, Canadian and United States business men. The new company is capitalized at \$10,000,000 and will commence its operations with twenty machines. The type of machines to be used is the Handley Page bombing machines, with two or four engines, 750 to 1,500 horse-power,

and with a carrying capacity of from 16 to 24 passengers, including baggage. The machines will be able to make non-stop flights of 420 miles, but may increase this distance to 600 miles, this increase depending on load and wind velocity.

Reports from Sault Ste. Marie, Ont., are to the effect that the Algoma Steel Corporation is now operating at full capacity, and has sufficient orders booked to last to the end of the year. More orders could be taken to carry the plant into next year, but owing to uncertainties of costs the officials of the company do not seem anxious to make contracts for 1921.

NEW INCORPORATIONS

Community Loan and Investments Company of Canada,
Winnipeg, Man., \$4,500,000—Langlow, Ltd.,
Cobourg, Ont., \$500,000

The following is a list of companies recently incorporated under Dominion and provincial laws, with the head office and the authorized capital:—

Creston, B.C.—Staples Fruit Co., Ltd., \$50,000.
Stewart, B.C.—Sourdough's Club, Ltd., \$10,000.
Outlook, Sask.—Lewis F. Button, Ltd., \$250,000.
Weyburn, Sask.—Central Exporters, Ltd., \$20,000.
Thorold, Ont.—Beaver Varnish Co., Ltd., \$200,000.
Point Grey, B.C.—Richmond Garage, Ltd., \$20,000.
Kenaston, Sask.—Kenaston Hall Co., Ltd., \$20,000.
Niagara Falls, Ont.—Thermoboard, Ltd., \$250,000.
London, Ont.—Canada Pharmacal Co., Ltd., \$50,000.
Moose Jaw, Sask.—Montreal Wine Co., Ltd., \$5,400.
Victoriaville, Que.—Victoria Clothing, Ltd., \$290,000.
Glen Ewen, Sask.—MacDonald Liquor, Ltd., \$20,000.
Prince Rupert, B.C.—Maguire and Co., Ltd., \$25,000.
New Westminster, B.C.—Past Time Club, Ltd., \$7,500.
Maryfield, Sask.—Maryfield Liquor Co., Ltd., \$20,000.
Sherbrooke, Que.—Wholesale Lumber Co., Ltd., \$10,500.
Bruno, Sask.—Bruno Farmers Milling Co., Ltd., \$25,000.
Prince George, B.C.—Chinese Railway Club, Ltd., \$2,000.
Riverhurst, Sask.—Riverhurst Power and Light Co., Ltd., \$10,000.
Yorkton, Sask.—Trans-Canada Transport Co., Ltd., \$50,000.
St. Johns, Que.—Dominion Sanitary Pottery Co., Ltd., \$100,000.
Minnedosa, Man.—Minnedosa Farmers' Elevator Co., Ltd., \$5,000.
Toronto, Ont.—Globe Automatic Sprinkling Co. of Canada, Ltd., \$100,000.
Regina, Sask.—Moynan Motor Co., Ltd., \$100,000; Arthur Rose, Ltd., \$19,000.
Cap de la Madeleine, Que.—La Co-operative de Cap-de-la-Madeleine, \$20,000.
Quebec, Que.—La Corporation Immobiliere, \$5,000; Goselin Shoe Co., Ltd., \$49,800.
Riviere-aux-Rats, Que.—La Compagnie d'Automobiles de Saint Maurice, Ltd., \$10,000.
Bienfait, Sask.—Bienfait Export Liquor Co., Ltd., \$20,000; Globe Wine Co., Ltd., \$20,000.
Cobourg, Ont.—Langlow, Ltd., \$500,000; Robert Hicks Coal and Towing Co., Ltd., \$25,000.
Saskatoon, Sask.—Cosmopolitan Club Co., Ltd., \$20,000; White Poplar Lumber Co., Ltd., \$20,000.
Vancouver, B.C.—Wilson Coal and Mining Co., Ltd., \$25,000; Sterling Glove Co., Ltd., \$15,000; Yale Liquor Co. of Canada, Ltd., \$25,000.
Winnipeg, Man.—J. Kerr Brown, Ltd., \$20,000; Community Loan and Investment Co., of Canada, \$4,500,000; Peerless Films, Ltd., \$30,000; Gillespie Terminal Grain Co., Ltd., \$500,000.
Montreal, Que.—Montreal Financial Corporation, Ltd., \$50,000; Red Seal Storage Batteries, Ltd., \$100,000; Roch Gum and Fly Paper, Ltd., \$10,000; Northwestern Oil Co., Ltd., \$250,000.