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Mercantile Summary.

THE directors of the White Pass and Yukon Railway Company, Limited, have declared an interim dividend of 5 per cent. or 10s. per share.

THE Cutler & Savidge Lumber Company, of Grand Haven, Michigan, have sold their large saw-mill, located at Cutler, Algoma district, to the Wright Lumber Company, of Bay City. The deal does not carry with it the large tract of timber land owned by the company in Canada.

HERE are the lines appended to W. R. Callaway's pictorial wish-bone, sent from Minneapolis on Saturday last in anticipation of New Year's Day:

Wherever in the world I am,
In whatsoever estate,
I have a fellowship with hearts,
To keep and cultivate.

THE liabilities of Moule & Morison, ladies' outfitters, Montreal, whose embarrassment we lately noted, are larger than first calculated, amounting to not far from \$20,000, more than half of this amount being due in Toronto. This failure shows in a marked manner how cheap credit is, for the firm started only last spring, with a very indefinite amount of capital, and uncertain prospects.

SOME of the shareholders in the Montreal and London Exploration Company recently made very disparaging remarks as to the directorate of the company, but have now, it is said, after a thorough investigation, withdrawn their remarks in toto. The old board of directors were, at a meeting the other day, therefore, re-elected with enthusiasm. They are as follows: Mr. W. Strachan, president; the Hon. A. A. Thibaudeau, vice-president, and S. H. Ewing, treasurer; directorate: C. J. McCuaig, F. L. Beique, Dr. Roddick, M.P.; Robert Bickerdike, M.L.A.; R. Wilson-Smith, E. H. Copland, and Dr. Louis Davidson.

NEW CORPORATIONS.

Following is a list of new companies, lately organized throughout Canada, that have received Government charters, or have been granted supplementary Letters Patent. The object of the company, amount of capital stock, location of principal office, and names of incorporators are given, so far as possible, and whether the charter has been granted by Provincial or Dominion Governments:

The Rock Creek Consolidated Placer Mining Co., Limited, Rock Creek, B.C.; \$7,500. British Columbia charter.

The Squamish Hop Ranch, Limited, Squamish, B.C.; \$25,000. To take over the business carried on by R. B. Johnson, D. Bell-Irving, and F. C. Thorne. British Columbia charter.

Boundary Bay Fishing Co., Limited, Victoria, B.C.; \$10,000. British Columbia charter.

The Phoenix Water Supply Co., Limited, Phoenix, B.C.; \$35,000. British Columbia charter.

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