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Studies will be resumed on September 3rd. Inspection and correspondence solicited. Write, call, or telephone [No. 2890] for prospectus containing a description of the course of study, fees, terms, etc.

Address MONTREAL BUSINESS COLLEGE, 42 Victoria Square, - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Nov. 6, 1894.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3½-6mos.	350	\$50	115 115
Canada Life.....	2,500	5-6mos.	400	50	301 300½
Confederation Life.....	5,000	7½-6mos.	100	10	150½ 150½
Western Assurance.....	25,000	5-6mos.	40	20	100 110
Guarantee Co. of North America.....	13,372	6	50	10 50	

BRITISH AND FOREIGN.—(Quotations on the London Market.) Oct. 26, 1894. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Atlas.....	24,000	15s. p. a.	50	6	£22½ £23½
British and Foreign Marine.....	67,000	25	30	4	£22½ £23½
Caledonian.....	21,500	12s.	25	5	£27 £28
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£33½ £34½
Edinburgh Life.....	5,000	10	100	20	50 00
Fire Insurance Association.....	100,000	5	£10	£2	3 5
Guardian Fire and Life.....	200,000	7½	10	5	9½ 10
Imperial Fire.....	60,000	30 p. a.	20	5	26½ 27½
Lancashire Fire.....	136,493	10	20	2	5½ 6
Life Association of Scotland.....	10,000	15	40	8½
London Assurance Corporation.....	35,862	20	25	12½	£53 55
London & Lancashire Life.....	10,000	15s. 6	10	2	4 4½
Liv. & Lon. & Globe Fire and Life.....	391,752	75	St.	2	40½ 47½
National.....	50,000	25	10	2	34 ½
Northern Fire and Life.....	30,000	22½	100	10	66 65
North Brit. & Merc. Fire and Life.....	110,000	10 p. a.	25	6½	37½ 38½
Phoenix Fire.....	6,722	£13½ p. a.	50	50	£280 £285
Queen Fire and Life.....	200,000	30	10	1	7 1-16 8 13-16
Royal Insurance Fire and Life.....	122,234	58½	20	3	50 51
Scottish Imperial Life.....	50,000	10½	10	1	1-10-0
Scottish Provincial Fire and Life.....	20,000	15	50	3

North British and Mercantile INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS

→ \$5,155,356.00 ←

THOS. DAVIDSON, Managing Director, - - MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building, Corner Yonge and Richmond Sts., - - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President; W. H. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Stinson.

Agents—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. I.—Urquhart & Broy, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. South & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—A. Hallaway, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

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ESTABLISHED 1824

Assurance Company of London, England.
CAPITAL \$25,000,000.
GEO. H. HENRY MANAGER FOR CANADA.
MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1893.

Assets,	\$184,935,600.80
Reserve on Policies (American Table, 4 p.c.)	\$168,221,916 00
Liabilities other than Reserve	1,623,951 00
Surplus	15,089,822 82
Receipts from all sources	41,953,145 68
Payments to Policy-holders	20,885,472 40
Whole Life Risks assumed and renewed, 219,303 policies.....	687,724,276 00
Risks in force, 273,213 policies, amounting to	\$02,807,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Brains and Capital

IN every partnership there are two factors of great importance: the managing brain and the capital employed, and if death removes either the business must suffer. It often happens that the brains belong to one man and the capital to another. If the manager dies the capital is worth less than before; if the capitalist dies and his capital is withdrawn, the manager is crippled. It is clear that each has an insurable interest in the life of the other because the profits of each depend in part upon the life of both. The firm should, therefore, take one of the Unconditional Policies of the Manufacturers' Life, which are free from all restrictions as to travel, residence or occupation, and are absolutely indisputable on any ground whatever after the FIRST YEAR. Get rates and all particulars from any of the Company's Agents, from HEAD OFFICE, TORONTO, or from

J. F. JUNKIN, Manager for Quebec, 162 St. James St., Montreal

Agents wanted in unrepresented districts.