

THE Exchange News

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A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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Montreal Stock Market.

**BOOM IN PACIFIC CONTINUES,
SELLS UP TO 95—GENERAL MARKET
QUIET.**

Like yesterday, the feature of this morning's trading was Pacific, which continued to rise in sympathy with advances in London. The closing quotation in London today was 96½ an advance of two points over yesterday's close. Apart from this stock the market was quiet. Toronto Rails was fairly active, though at a fractional decline from yesterday's figures. 15 issues were traded in, but outside of Rails and Pacific the sales were small.

In the Mining issues Republic seems to be the strong stock. Sales were made this morning at 128, and the prevailing opinion is that before the end of this month it will be selling between 135 and 140. There is no doubt that Republic is a great mine. The stock is bound to advance and buyers around present figures will realize handsome profits.

Canadian Pacific—4,190 shares was the total of the sales in this issue this morning. Early cables from London quoted the stock in that market at 95½, a gain of 1½ over yesterday's close. Opening sales were made here at 93½, but it quickly advanced to 94, and the bulk of the sales were made between 94 and 94½, one small lot selling at 95. The closing sale was made at 94½, with buyers offering 94½ and sellers asking 94½.

Toronto Rails was the next most active stock on the list; 565 shares were dealt in, but all below yesterday's close, all sales being made between 118½ and 118½. This stock is a purchase in all reactions. It will sell at 130 before the fall.

Montreal Street—No sales were made of the old, and only 100 of the new stock this morning. The increase in earnings is large, yesterday's amounting to \$737.32. The bid and asked price at the close of the session was 329 and 330 for the old, and 328 and 329 for the new. Holders of the stock are evidently looking for higher prices.

Richelien & Ont.—This stock was weak, 110 shares changing hands at a decline of from one to two points, but at the close

buyers offered 108, with 108½ asked by sellers.

In the mining issues War Eagle sold to the extent of 3,250 shares, though prices were slightly erratic. The opening sales were made at 366, an advance of one point over yesterday's close, but the bulk of the trading was done between 365 and 364½, though one lot of 250 shares brought 367.

One thousand shares were sold of Montreal-London at 70, the stock closing with buyers offering the same price for more and sellers asking 71½.

Payne was dealt in to the extent of 1500 shares at practically yesterday's figures, viz, 390.

Republic sold as high as 128. The general consensus of opinion is that it will sell around \$2.00 very soon, the property is certainly a great one, and at present prices the stock is cheap.

The balance of the trading consisted of small sales of Twin City, Royal Electric, Merchants' Bank of Canada, Montreal Cotton, Montreal Gas, Quebec Bank, Bank of Montreal, and a lot of Corporation 4 p.c. bonds which brought 103½. The trading in the foregoing was done at steady prices, with the exception of sales of Merchants' Bank, which were made at a decline of 7 points below the last sale yesterday.

MORNING SALES.

Canada Pacific—50, 93½. 125, 94. 475, 94½. 25, 94½. 225, 94½. 25, 94. 100, 94½. 350, 94½. 200, 94½. 100, 94½. 10, 94. 100, 94½. 50, 94½. 50, 94½. 200, 94½. 50, 94½. 200, 94½. 5, 95. 100, 94½. 75, 94½. 275, 94. 25, 94½. 125, 94. 25, 94½. 225, 94½. 400, 94½. 250, 94½. 50, 94½. 100, 94½. 200, 94½.
New Montreal St. rd.—100, 328.
R. & O. Nav.—100, 108. 10, 107.
Toronto Railway—75, 118½. 50, 118½. 100, 118½. 125, 118½. 50, 118½. 15, 118½. 25, 118½. 125, 118½.
War Eagle—1000, 366. 1000, 365. 250, 367. 500, 365. 500, 364½.
Montreal-London—1000, 70.
Twin City—150, 71.
Bell Telephone—3, 178. 3, 178. 14, 178.
Payne Mining Co—1500, 390.
Royal Electric—10, 182½.
Merchants Bank—13, 173.
Montreal Cotton—25, 158½.
Montreal Gas—70, 205. 100, 205½.
Quebec—25, 126. 10, 126.
Bank of Montreal—1, 250.
Corp. 4 p.c. Bond—500, 103½.

AFTERNOON BOARD.

The stock market was considerable quieter for the remainder of the session. For a small sale of 5 shares O. P. R. sold again at 95, but closes a fraction under the best at 94½, with sellers asking 94½.

Toronto was a trifle firmer at 119½ with sellers asking 119½.

AFTERNOON SALES.

Canadian Pacific—1050. 94½. 25, 94½. 5, 95. 400, 94½.
Twin City—25, 71. 100, 70½.
New Montreal Street x d—100, 328.
Toronto Ry—50, 119. 50, 119½.
War Eagle—400, 363.
Montreal St Ry x d—100, 32½.
Richelien & Ont—50, 108½.
Payne Mining Co—1500, 389. 500, 389.
Merchants bank—9, 170.
Dom Cotton—50, 112½. 25, 113½.

MONTREAL MINING EXCHANGE.

There was considerable strength shown in several issues on the Mining Exchange this morning.

Payne, although not active, scored an advance, and closed at 391 with sellers asking 394, 3500 were dealt in.

There was no Republic sold, but the bidding was very strong, sellers asking 130 with buyers offering 128½.

Big Three also showed signs of strength and added another point to its score, it closed at 23 with sellers asking 23½, 2,000 shares changed hands.

There was a new issue dealt in—Slocan Sovereign—10,000 shares were sold at 31.

Golden Star failed to retain its advance of yesterday, it closed with the loss of a point at 65, sellers, however were asking 65½ with buyers offering 64½.

MORNING BOARD.

Payne—1500, 391. 2000, 391.
Montreal-London—500, 70.
Princess Maud—5000, 11½.
Cariboo-Hyd—500, 143.
Evening Star—500, 10.
Montreal Gold Fields—200, 22. 1000, 22½.
Summit—2500, 4.
Knob Hill—2000, 95.
Big Three—1000, 23. 1000, 23.
Canada Gold Fields—2000, 5½.
Monte Christo—500, 13. 500, 13. 1000, 13.
Morrison—4000, 18. 1000, 18. 1000, 18.
Slocan Sov.—5000, 31. 5000, 31.
Golden Star—2000, 65½. 500, 65. 500, 65.

AFTERNOON BOARD.

Business was average, some issues showing remarkable signs of strength. Among these might be mentioned Big Three which sold at 29 and Republic which sold for 4,000 shares at 128.

The sales were as follows:

Republic—4000, 12°
Big Three—1000, 28½. 1000, 29.
Montreal-London—100, 70. 1000, 70.
Evening Star—500, 9.

(Continued on page 4.)