NEW YORK.

MARKET ERRATIC AND IRREGU-LAR—SHOWS STRONG POWERS OF RESISTANCE—ON DECLINES ORDERS ARE PLENTIFUL -STOCKS CLOSE STRONGER THAN LAST NIGHT.

New York, Feb. 8.

The London market for Americans opened weak and active, and there are evidences of considerable liquidation. The failure of our market yesterday to respond to the good news of the ratification of the Treaty is said to be the cause of the downward tendency of the London market.

The average loss on prices of 20 railroad stocks yesterday was the largest average decline on any day during the current year. It was due not wholly to liquidation, the professional element being especially active in depressing prices, and it was accomplished on what may be looked on as light transactions as compared with some of the days of last week and the previous week.

From the Bear standpoint the most encouraging feature was the absence

From the Bear standpoint the most encouraging feature was the absence of any open buying by either the Morgan or Flower interests. In fact, the only noticeably good buying was in Atchison pfd., where a local order to buy 1,000 at every ½ down reappeared. The total purchases go far on this order, being estimated at about 30,000 shares. The orders are believed to emanate from Standard Oil interests.

believed to emanate from Standard Oil interests.

There was again a tendency to sell sugar. The dividend question comes up in March, and if the declaration of the president means what he says a reduction, if not a suspension, of dividends may be expected.

Foreign Houses stated yesterday that the securities received on the Lucania would in all probability not be delivered until to-day, consequently to-day's loan market may show large offerings of stocks, accompanied, of course, by an increased borrowing demand.

companied, of course, by an increased borrowing demand.

To some extent, of course, should the present Bearish sentiment prevail, the returning of stocks by foreign houses would be offset by borrowing by local Bears.

The stock market continues reactionary and practically the entire list has shown declines averaging about

has shown declines averaging about 1 p. c.

There has been no definite news whatever attending the declines, any more than there has been since the apparent culmination of the advance. As we pointed out yesterday, the Bank statement last Saturday gave speculative confidence a chill, and the effect of it was increased by the certainty that this week's statement will make a similar showing.

Very little interest seems to be taken in the situation in the Philippines. The latest Washington news is that Aquinaldo has asked General Otis to suspend hostilities and have a conference with him, which probably means the collapse of the insurgent movement.

There are indications in the market that Keene has been an aggressive seller, and Commission Hou e operations seem to be largely on the same side.

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ame side.

It is obvious to any one that in a market like to-day's it is not reasonable to expect outsiders to buy stocks, hence, it may be assumed that such purchases as are being made are transferring stocks into stronger hands.

NEW YORK COTTON MARKET. CLOSING PRICES.

Yesterday— Mch. \$6.17 To-day— "6.18 May \$6.15

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 44 per cent.

OVER THE COUNTER Sixties........ $8\frac{7}{8}$ -9 Demand....... $9\frac{3}{8}$ - $\frac{1}{2}$ Cables......... $9\frac{5}{8}$ N.Y. Fds.. $\frac{1}{8}$ - $\frac{1}{4}$ pm. DOCUMENTARY.

PARIS FRANCS. Long $5 18\frac{1}{8}$ Shorts $5 16\frac{7}{8}$ NEW YORK.

Call money....2½ p.c. St'g Dm....4 84¾-Sixties..... 4 82½-¾ 3 days $8\frac{4}{5}$ - $\frac{3}{4}$ 50 days $8\frac{1}{5}$ - $\frac{3}{5}$ days cattle, $8\frac{4}{5}$ - $\frac{3}{5}$...

Hon. A. W. OGILVIE, W. L. HOGG, Manager.

The Investment Company,

CAPITAL, \$500,000. 47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in. P.O. Box 557.

NEW YORK STOCK MARKET.—February 8, 1899.

						TO-DAY'S PRICES					
	-CLOSING PRICES FROM FEB. 1 TO 7-						8,	est	est	Closing	
	1	4	3	4	0	-	Open'g	Highest	Lowest	80	
		2	and the		6	7		T 22555		17 100 100 100	
Am. Cotton Oil Co	371	361	363	36	351	351	35	351	341	351	
	1341	134	1333	1331	132	1301	130	1201	1273	1:0	
" Sugar pfd	1014	101	1004	37	1028	1002	100	1304		100	
" Spirits Mfg. Co	14		134	135	134	13				13	
" Spirits Mfg Co pfd											
" Tobacco	147	1454	1454	1451	144	140	140	1411	1384	1411	
" Tobacco pfd											
Atch T. & S. Fe	231	224	224	225	221	217	211	214	21	215	
Atch T. & S. Fepfd	$62\frac{1}{2}$	61 ⁴ 72 ¹	62 ⁸ 57	61½ 76½	614	604	601	611	59½	618	
Baltimore & Ohio Bay State Gas	71	71/2	71	71	7	56 65	65	67	68	551 67	
Brooklyn Rap. Tran	931	927	921	92	913	891	891	915	888	911	
C.C.C. & St. L	604	604	60	$60\frac{1}{2}$	60	581	581	591	581	591	
Canadian Pacific		861	86	864		863					
Canada Southern	591	59	581	603	601	59	581	61	581	60	
Chesapeake & Ohio	30 }	301	308	30	301	29	281	28	281	29	
Chic. & Great Western	1353	165	168 1343	17	164	15	16	168	152	157	
Chicago B. & Q Chicago Mil. & St. P	1288	135 127 §	127	$134\frac{7}{8}$ $127\frac{1}{2}$	135 127	133 125	133 125§	$133\frac{3}{4}$ $125\frac{3}{4}$	132 1245	1331	
Chi. Mil. & St. P. pfd	1208	12.8		1212	121	120	1408	1204	1248	1258	
Chicago R. I. & Pacific	1191	1181	1181	1173	118	116	1 51	1161	115	1161	
Chicago & Northwest	1491	148	1487	1491	1491	148	148	1481	1474	148	
Chic. & Northwest pfd											
Clevel'd, Lor. & Wheel'g											
" " Pfd	1003	1073	0003	0041		2000	LOOFI	2071	04.4		
Consolidated Gas	1994	$197\frac{3}{4}$ $112\frac{3}{4}$	$200\frac{3}{4}$ $112\frac{1}{2}$	204 ¹ / ₈ 113	208	206	111	2074	204	207	
Delaware & Hudson Del. Lack. & Western	1121	158	1122		112½ 157¾	111	111	111	110	111	
Denver & Rio Grand Pfd											
Erie											
General Electric	1113	1111	1101	1111		107	108	109	1071	108	
Glucose Pfd											
Fed. Steel Com		538	511	501	497	48	474	488	461	481	
TO SECURE AND ADDRESS OF THE PERSON OF THE P		874	867	87	864	851	848	857	84	857	
Lake Shore Louisville & Nashville	661	66	66	66	66	65	"63 3	647	633	647	
Manhattan con	116	114	1123	1115	112	111	111	112	1105	1117	1
Met. Street Ry. Co	217	2174	226	231	233	2301	2291	2351	228	234	
Michigan Central,	*****								*****		-
Missouri Kan. & Tex	******										STATE OF
Missouri Kan. & T. pfd	391	381	374	388	374	37	371	37%	361	375	
Missouri Pacific	47% 35½	47 8 37 8	468	46	458	448	434	44	431	434	
Nat. Lead pfd		4		38	35₺	38½		36½	357	36	
New Jersey Central	102	1011	100	100	1001	991		1001	98	100	
New York Central	134	134	135§	1361	137	136	1351	1363	135	1365	
Northern Pacific	521	52	511	511	52	51	508	52	501	52	
Northern Pacific pfd	804	80	808	801	808	78%	787	787	771	788	
Omaha	931	94	931	937	921	921	`	921	918	918	l
Oregon Rail, and Nav Pacific Mail	53	527	521	52	538	503	E1	521	503	501	ı
Pennsylvania R. R	1331	1328		1331	133	52§	51	342	504	$52\frac{1}{2}$	ı
Peo. Gas L. & Coke Co	1164	115	114	1134	114	1128	1121	1121	1111	1121	No.
Pullman Palace Car Co		*****					*****				
Reading	231	225	22	221	211	$20\frac{3}{4}$	201	214	20	211	H
" 1st Pfd	614	60 8	61	597	59	58	578	591	561	59	ı
Ziid I idiiiii iiii				******							H
Southern Pacific Southern Railroad Pfd	501	50%	501	50	50	497	48§	495	488	495	ı
Twin City		678	67	661	645	641		64	$62\frac{1}{2}$	635	ı
Texas Pacific	193			18	20%	201			******	*****	ı
Tenn. Coal & Iron	45	441	43	43	421	401	39	42	381	415	ı
Third Avenne R. R	*****										ı
Union Pacific	474	478	478	471	471	464	453	461	451	461	ı
Union Pacific pfd	801	805	804	808	81	791	79	793	781	791	ı
*U. S. Rubber pfd	024	514	51	512	508	494	494	50 8	48	501	1
U. S. Leather	*****		91								1
U. S. Leather pfd	731	731	731	73	$72\frac{1}{4}$	$71\frac{1}{2}$	711	713	71	711	1
Wabash											1
Wabash pfd	235	231	231	23	23	228	22	221	221	221	-
W. U. Telegraph	95%	954	958	951	954	941	944	947	941	95	1
AF Div 1 m a +Fr Div 9	217	D 2 -			1	HTY T	000	OT	1	A PARTY TOPING	1

*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex-D. 3 p.c. ‡On new basis. ||Ex-D. 2 p.c. °Ex-D. "Ex-D. 1½, p.c. "Ex-D. 1¼ p.c. `Ex D. 3¼ p.c.

CHICAGO MARKET-February 8, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	-OL		RICES FEB.	2 TO 7			-TO-DAY'S	PRICES.	
	2	3	4	6	7 0	pening.	Highest.	Lowest.	Closing.
Wheat-									
	**************************************							*****	
May	735-3	73-1	721-1	723-1	7/8-72	715-3	72%-	718-	723-
July	$71\frac{3}{4}$	71-1	701-1	708-	701-1	70-4	711-	701-	711-
Corn									
May	381-	375-	367-	371-	36%-	361-5	37 -	361-	367-
July	388-	7-38	37 -	371-5	37 -	367-7	378-1	367-	378-1
Sept					377	371-	373-	371-	373-
Oats-									
***************************************		*****		*****	******	*****		******	
May	28%-	281-1	271-	28 -	28-	277	288-1	277-	288-1
July	263-	261-	26 -	261-	261-	26 -	263-	26 -	26%-
Pork-									
May	10 42	10 20	10 07	10 15	10 10-12	10 10	10 20	10 15	10 17-20
July	10 65								
Lard-									
May	5 85	5 75	5 70	5 77	5 75	5 75	5 75-7	5 72	5 75-7
July		5 85	5 80 8	87-90	5 87				5 87
Sept			******			5 95	6 00	5 95	5 97
Sht ribs-						0 00	0 00	0 00	0 01
May	5 17	5 10	5 02-05	5 07	5 05	5 05	5 07	5 05	E 08
July		5 22	5 15	5 17	5 17	AND THE REAL PROPERTY.			5 07
A STATE OF THE PARTY OF THE PAR								******	5 20
Sept		******	*****	******	5 30		*****	*****	5 30

Notice—The Chicago Puts and Calls will be discontinued on account of local litigation until further notice.

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STOCKBROKERS. Members Montreal Stock Exchange.

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1759 Notre Dame St. A special department for Canadian Mines. MONTREAL

CHICAGO MARKET.

THE BEARS HAVE SOLD THEM-SELVES OUT - SHIPPING DE-MAND GOOD, FOR WHEAT AND CORN-MARKET CLOSES WITH A FIRM TONE.

Chicago, Feb. 8.

The continued long declines seem to have been checked for the time being. There is nothing exactly to change the sentiment of the last two weeks except the long lines of shorts which the bears have been accumulating on the way down. The decline has been so persistent and steady during the last ten days that it is not to be wondered at if a halt in the downward course should occur, and a recovery take place.

downward course should occur, and a recovery take place.

The one saving feature is the good and ready export demand, both for wheat and corn. Should any new buying come in there is every possibility of a change of sentiment taking place which would entirely reverse the present bearish sentiment. The second cables, however, did not give any support to the advance, and the market was in consequence, dull. It held firm, and was steady round the 72c mark, and closed strong at highest of the day.

MONTREAL STOCK MARKET.

(Continued)

AFTERNOON BOARD.

The market was dull and divided in opinion. Some features remained firm and stationary, while others showed signs of weakness profit-taking was visible in several direct-

Toronto Rails remained stationary on small offerings. Richelieu & Ont. for 100 shares closes to-night at 106. Pacific, however continued firm although without making much advance, and War Eagle was quiet and inactive.

The rest of the trading was only nominal scattered in small amounts and unrepresentative.

AFTERNOON SALES.

Canadian Pacific—175, 86. Halifax Ry.—100, $124\frac{1}{2}$. 25, $124\frac{6}{9}$. Twin City.—225, $64\frac{1}{2}$. Toronto Ry.—50, $113\frac{1}{4}$. 25, $113\frac{1}{2}$. 100, $113\frac{1}{9}$.

New Montreal Street-25, 2912. 5, 290. Montreal Cas.-75, 212. 300, 2121. 25,

Richelieu and Ont-50, 106. War Eagle x d-250, 350. 250, 349.

HALIFAX ELECTRIC TRAMWAY.

Decrease..... \$91.70 Receipts to date Jan. '99:

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