

Mackay, another Director, on the same grounds. It was at one time expected that the Directors would put their heads together and settle the dispute amicably, but as they have so far not come to any agreement steps will be taken, it is said, to sue the remainder of the Directors separately and in turn.

ONTARIO.

The deposits in the Government Savings Banks for August amounted to \$286,218, and the withdrawals to \$370,119.

Those who handle money should look out for counterfeit American dimes and quarters, which are quite numerous at present.

Mr. Godfrey Bird, formerly teller at Gananoque, who for some years has been on the inspectors staff of the Bank of Toronto, has been appointed manager of that bank's branch at Gananoque.

President Howland, of the Imperial Bank, who has been on a tour of inspection west, talks enthusiastically regarding Manitoba's magnificent crops, and believes that the province is in for a great boom.

Mr. J. L. Gower, manager of the Bank of Toronto, Peterboro', was stricken with paralysis of the brain, while spending his vacation at Stoney Lake, and has since succumbed to the disease. His loss is deeply regretted.

Messrs. Pringle and Stevens, manager and teller of the Bank of Toronto at Gananoque, are to be transferred to the Brockville branch. Thomas F. How, at present manager of the Brockville branch, is to be moved to London, Ont.

Counterfeit Dominion notes of the 1878 \$1 series are reported in circulation. Their appearance was first heralded from Hamilton, and the further information given that the execution is faulty and that no one should be deceived by the imitation.

On the expectancy that the Dominion Bank will declare a half yearly bonus of 1 per cent., thus making the stock pay an equivalent to a yearly dividend of 12 per cent., the stock of that institution has lately shown great strength on the Toronto Exchange.

The Hamilton Light and Power Company is going to spend \$30,000 or \$40,000 improving its system. Work has been commenced on a new power station at the corner of Main and Catharine streets. New dynamos, two new twin engines of 600-horse power each, and other new plant will be added.

Mr. C. H. Appleton, who was arrested in Toronto some time ago on the charge of having obtained money by false pretences from the Western Bank at Tilsonburg, was acquitted by the magistrate of that town, the charge against him having been withdrawn. Mr. Appleton now claims \$10,000 on the plea of false arrest, and has had a writ issued against the bank for that amount.

Serious trouble is said to be brewing between the Toronto Electric Light Company and the Incandescent Electric Light Company. The former company devotes most of its attention to street lighting, but still supplies a good