

Summary of the 54th Annual Report of

THE NEW-YORK LIFE INSURANCE COMPANY

JOHN A. MCCALL, PRESIDENT

New Insurance Paid for in 1898, \$152,093,369 **Net Gain in Insurance in force, \$67,000,195**

***Total Paid-for Insurance in force January 1, 1899, \$944,021,120**
Total Assets, \$215,944,811

	1897	1898	INCREASE
New Premiums	\$6,659,815	\$7,700,906	\$984,900
Renewal Premiums	26,321,145	27,931,742	1,666,788
Interest, Rents, etc.	8,812,124	9,799,268	987,144
TOTAL INCOME	\$41,793,084	\$45,431,916	\$3,638,832
Death Claims, Endowments and Annuities	\$14,052,909	\$15,390,978	\$1,339,470
Dividends and other Payments to Policy-holders	5,356,546	6,128,887	772,341
Loaned to Policy-holders during the year 1898, at 5 per cent. int.	3,377,997	4,013,544	635,547
TOTAL TO POLICY-HOLDERS	\$22,787,452	\$25,533,409	\$2,743,957
ASSETS	\$200,694,440	\$215,944,811	\$15,250,371
Insurance in force January 1, 1899	\$877,020,929	\$944,021,120	\$67,000,191
Total Number of Policies in force	332,958	373,934	40,976
SURPLUS	\$33,372,031	\$2,838,626	\$30,533,405
Additional Policy Reserve voluntarily set aside by the Company	\$26,414,234
Surplus Reserve Funds voluntarily set aside by the Company	\$8,623,319
Other Funds for all other contingencies	\$4,504,148

PARTICULAR NOTICE

1. No Policy or sum of Insurance is included in the Company's report for 1898, as new issues or otherwise, except where the first or renewal premium therefor, as provided in the contract, has been paid to the Company in cash.
2. The rate of interest on the total amount of admitted invested assets was 4.54 per cent., which is higher than that of 1897.
3. The ratio of expenses to premium income decreased during the year.
4. During the year the Company placed over \$17,000,000 more new insurance than it did in 1897.

The New-York Life Insurance Company is composed of over 330,000 policy holders who own the company, who own the Company, and who alone receive the profits of the Company.

The Cash Dividends declared for 1899 amount to \$2,674,658. This is a larger sum than that of 1898. The Company being purely a mutual one, every dollar of this large sum will be drawn by the policy-holders themselves during the year 1899. In 1898 this Company distributed to its policy-holders in dividends a larger sum than did any other American Life Insurance Company in that year.

J. G. MORGAN, Manager for Algoma, Manitoba, Northwest Territories and British Columbia