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POSITION OF CANADIAN BANKS.

As the present necessity for a National Bank and National Currency for Canada will not be fully apparent to those who have not examined the position of our Canadian Banks and the character of the currency they furnish.

And as very few have the facilities for securing the *complete* statistics, we shall give them in full, up to the first of March.

The complete returns are furnished monthly in the official Gazette. The Toronto Globe professes to publish them in its Daily, but those who take the Globe will not see in those statements the five following items: the amounts "On Deposit not on Interest," the "Deposits on Interest," the "Government Securities," the "Landed or other property," nor the "Other debts due to the Banks." We cannot see the object of publishing the statements

with the above items abstracted, except it be to deceive the business men and people of Canada. The Globe is the only paper in Canada West that professes to regularly publish those statements, and it is particularly strange that it does not at least give the amounts "On Deposit," for they are the key to a knowledge of the safe position of our Banks, without them the Banks appear to have sufficient "Coin and Bullion" to meet the requirements of the law—which is that they shall hold of *their* gold and coin, or capital, one dollar for every three dollars of their notes in circulation. With those "Deposits" given as we shall show, it can be seen that the law is either ignorantly or wilfully disregarded. The necessity of a full exhibit is also evident from the fact that both the Globe and its great "*figuring head*"—the "three days financial Minister" of Canada have of late repeatedly stated that "*our Banks are full of money*," that we would not be "subject to a general inflation of the currency" as they then were in "England and in