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the majority of our clients are finding business conditions excellent. Many of them give the credit to our advertising service.

T. H. FULL,
President and Managing
Director.

**Federal
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Agency**
LIMITED

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Cornice work, skylights, metal
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SELLS THE
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Clean by air alone—1-5
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We rebuild, remodel or repair all
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Retail and
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All these branches are skillfully managed by men of
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Boarding room help wanted.
Male experienced house hold-
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Specialize in Expert, Skilled
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A fully-equipped machine shop
in connection with our auto repair
shop.
Dundas St., at Ridout, in rear of
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LOWER ALL KINDS OF BUILDING PRICES

Beaver Board LUMBER B. C. Shingles
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Iron Building Materials

always carrying a complete
stock of Rails, Girders, Braces,
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LONDON
FOR
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**BETTER FEELING
IN STEEL TRADE**

Greater Activity In Canada Is
Expected Soon.

SUMMARY FOR DOMINION.

Production of Pig Iron and
Ferro-Alloys Increases.

OTTAWA, July 29.—(Dominion Bureau of Statistics).—The May production of pig iron and ferro-alloys in Canada showed an advance of more than 43 per cent. over the April output, production rising from 59,829 long tons in April to 87,035 tons in May. Basic iron output was nearly trebled, the total for this item being 44,022 tons compared with 15,871 tons in April. Of this amount, 43,972 tons was reported as made by firms for their own further use in processes of manufacture, only 30 tons being made for direct sale as such.

Foundry iron, which showed up so favorably in the March and April reports slumped in May to 5,915 tons, or less than half the amount produced in the preceding month when 22,223 tons was made. Of the May production, slightly more than half was made by firms for their own use, the amount credited to this item being 3,224 tons. The remainder, 4,709 tons, was made for sale. Malleable iron output was restored in May to 2,162 tons; none was produced in the preceding month.

FERRO-ALLOYS.
Ferro-alloys production rose slightly in May to 944 tons, from a total of 733 tons in April. The production as in April consisted entirely of ferro-silicon in grades from 17 per cent. to 80 per cent. Electro Metals, Limited, Welland, made 50 per cent. ferro-silicon and two other firms, the Abnott Company of Canada, Limited, Hamilton, and Canadian Carbide and Chemical Company, Limited, Niagara Falls, produce ferro-silicon as a by-product in the manufacture of abrasives. All three firms reported production in May.

Only five (5) blast furnaces were active at the end of May, leaving fifteen (15) idle, a net loss for the month of one furnace. Four furnaces were operating in Ontario at the close of the month; three at Sault Ste. Marie, and one at Hamilton. The Dominion Steel Corporation continued with one furnace in blast at Sydney, C. B.

The decline in iron production seems almost to have run its course, and the buyers' strike coincident with the decline must also soon come to an end. The restoration of national confidence in the possibilities of industrial progress will be marked by an expansion in construction that will almost immediately create a vigorous demand for products of the iron and steel industry.

STEEL INGOTS AND CASTINGS.
Nearly twice as much steel was made in May as during April; the tonnages of steel ingots and castings produced being reported as 52,961 long tons in May, compared with 27,841 tons in the preceding month. Basic open hearth steel led the list, rising from 25,282 tons in April to 45,500 tons in May, the entire production in both months being made by producers for further use in their own plants.

A total of 132 tons of acid open hearth steel was also made during the month, but very little of this steel is made in Canada as the record for the year to date shows only 219 tons made in all during the five months' period. The production of steel castings remained practically the same, at 1,333 tons compared with 2,238 tons in the previous month. Of this amount, 1,728 tons was made from electric furnaces and 1,592 tons was produced for direct sale. Small quantities of basic and acid open hearth steel castings were made together with slightly more than one hundred tons of castings by the converter process.

LOOK FOR ACTIVITY.
Although it seems apparent that the bottom has been reached in the steel market, which has existed now for so long, no definite trend upward can yet be discerned in buying movements. The stagnation in the iron and steel trade, the text on pig iron and ferro-alloys production, is thought to be nearly passed, and greater activity may be looked for in the very near future. It has been pointed out that wholesale prices of several basic commodities in the United States increased 2½ per cent. during May, 1921, and that this advance marked the end of the steady decline in the prices of the commodities listed, from the peak of June, 1920, which represented a fall of more than 84 per cent.

"Dragging Bottom" is the title of the article in "The Iron Age" regarding May output of iron and steel in the United States, and the words seem to express the feeling generally held both in that country and in Canada that iron and steel production can decline no farther. The increase in Canadian steel production during the month indicates that conditions are rather more hopeful in this country, and it is believed that the demand for steel products will be augmented and that the output of iron and steel in Canada will continue to advance in the coming months.

An Oil of Merit.—Dr. Thomas' Electric Oil is not a fumble of medicine substances thrown together and pushed by advertising, but the result of the careful investigation of the curative qualities of certain oils as applied to the human body. It is a rare combination and it won and kept public favor from the first. A trial of it will carry conviction to any who doubt its power to repair and heal—Advt.

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REPAIRED
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RENTED**

RE—Our service is that way: Re-pairing, Re-charging, renting, selling of auto batteries. Auto battery service cannot be excelled and that gives satisfaction to the most particular car owner or driver. In fact, battery men are experts in this line.

London Battery and Tire Repair

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**Ruggles To Manufacture
Motor Trucks In London
For the Foreign Trade**

Local Plant To Become Headquarters of One of Largest Motor Industries In the Empire—Head of Firm Optimistic As To Trade Outlook.

P. W. Ruggles, of the Ruggles Motor Truck Company, in the only interview he has ever given to the press, points out that there is every reason to look forward to a prosperous future. Nothing but the lack of confidence can stand in the way of a bright future, he says. Commercial depressions are largely caused by the mental attitude of the people, and while business has not yet regained its former healthy tone it will not be long in completely recovering.

"I never talk to newspaper reporters, but I will break the rule this once," said Mr. Ruggles.

"Even though business generally has not yet recovered from the recent period of depression I am going ahead with my new plant at Saginaw, Michigan, where plans for the immediate future call for a mammoth truck building organization and an initial capitalization of \$4,000,000."

"At Saginaw, Michigan, will be located the head office and manufacturing plant of what will shortly be a nation-wide truck building industry with Ruggles sales and service stations established in every commercial and industrial center throughout the United States. I feel the present time is the best possible to create the foundation of an organization for the future years of business prosperity ahead of us."

"Although the general public are of the opinion that the lack of money is the cause of the present business stringency, the fact remains that under normal conditions only one-fifth of the business in the United States and Canada is done on a cash basis and the other four-fifths is done on credit. The enormous annual business turnover conducted by the farmers, merchants, manufacturers and others engaged in commercial pursuits in these two great countries is carried on a credit or paper basis."

"The actual cash has not left this country and nothing but lack of confidence stands in the way of a very bright future. Commercial depressions are largely caused by the mental attitude of the people.

"It is true that a very large number of buyers' strikes is on and everybody seems to think that they have been hit by high prices and, like other movements of a national or international character, the people are carrying this nonbuying movement to the extreme.

BUSINESS ADJUSTMENT.
"However, I will watch the progress of the London business and supervise the management of the London enterprise just as closely as I will that of the United States, providing that we can get volume large enough to afford the supervision necessary to turn out high-grade motors, transmissions, axles, etc., at a possible cost."

"Perhaps I might be permitted to refer to some erroneous reports that have been published with regard to my personal connection with the London plant and distinctly state that my entire attention cannot be given exclusively to the Canadian organization.

"However, I will watch the progress of the London business and supervise the management of the London enterprise just as closely as I will that of the United States, providing that we can get volume large enough to afford the supervision necessary to turn out high-grade motors, transmissions, axles, etc., at a possible cost."

"We will endeavor to establish Ruggles sales and service stations in every commercial and industrial center. In fact, the idea of the future of the truck business of this country and other British possessions is such that it will merit a great amount of my attention in the future."

"The London plant is but the beginning of what I believe will in the near future prove to be the headquarters of the largest truck building industry in the British Empire."

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A. WILKES

London Tire Repair.
GIANT PNEUMATICS AND
Our Specialty.
384 WELLINGTON STREET.



PAUL E. LETOURNEAU, secretary of the Foreign Bond Dealers' Association of Canada, Limited.

The first 18 months following the war, before they can see good times ahead, while the large foreign bankers and big business houses are the authority for the statement that business will revive with them and credit will be granted for foreign business to their people when business has sufficiently revived on the North American continent.

"It would appear, therefore, that confidence and credit should be quickly established between the business people of different countries."

While the Canadian plant is in no way connected with the United States Company, of which Mr. Ruggles is the head, due to the fact that Mr. Ruggles rates both companies and that the London plant will build exactly the same standard products as that produced in Mr. Ruggles' United States plant, the combined production of these two industries will make possible the building of motor trucks at the lowest possible cost.

FOR FOREIGN TRADE.
The United States plant will build only for the domestic market in that country, while Mr. Ruggles' London plant will build motor trucks for the foreign field, as well as the truck business offering in the Dominion of Canada.

"It is my intention to manufacture and produce every truck part possible right here in the City of London. Each unit that enters into the construction of our truck can be made at just as low a cost in London as in any city in the United States, and the volume of business we get volume large enough to afford the supervision necessary to turn out high-grade motors, transmissions, axles, etc., at a possible cost."

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PUBLIC STORAGE FOR EGGS, BUTTER, CHEESE, FRUIT, MEAT
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PURE ICE

MANUFACTURED FROM ARTESIAN WELL WATER
SPECIAL QUOTATIONS BY THE CARLOAD
BATHURST STREET : LONDON : PHONE 401

bear in mind that we will open to her a market and the resources of some 8,000,000 people, whilst we in turn shall get access in like manner to her market of 28,000,000 people.

SEEK TRADE IN FRANCE

"When the time has come—and it cannot much be delayed now—as the reaction in business calls for an effective and determined effort towards exportation—when the day selected by the Government and the Canadian producers and manufacturers has dawned, then we shall gather our exhibits, a splendid display of the whole scale of our natural productions, and fabricated goods and a marvelous selection of films showing the incomparable resources and beauties of our land. We shall then turn to France for transportation of our own exhibits both ways across the water, for their warehousing in a convenient port; for the full complement of cars, with crew and equipment for our own sample train, for its circulation throughout the French Republic; for the series of theaters required for our moving picture displays; and, finally, for the use of one of the most beautiful and suitable buildings in Paris for a fixed exposition of the earth, can see and appreciate Canada's real present value as a producer not only of raw materials, but of highly finished merchandise—where the French people will see its goods and possibilities in the future as a factor in the trade of the world, where they can, upon the screen, admire a variety and beauty and a grandeur of nature unsurpassed the world over. All these facilities and advantages will be granted to us on the full basis of reciprocal gratuity to which the French Government has readily agreed. The Canadian sample train will bring our goods practically to the doorstep of every Frenchman. It will advertise them to the entire population in a rapid, economical and striking manner. The fixed exhibition will allow our exporters the time and means of laying out their organization to capture their fair share of the French market."

"Do not forget that France is easily our third best customer, notwithstanding the fact that our goods are practically unknown to the average Frenchman. Better commercial intercourse will help to preserve the relationship of respect, esteem and sincere sympathy which unites both countries, and thereby will contribute very usefully to fortify the bond of friendship between the two great allies, Great Britain and France."

"The United States plant will build only for the domestic market in that country, while Mr. Ruggles' London plant will build motor trucks for the foreign field, as well as the truck business offering in the Dominion of Canada."

"It is my intention to manufacture and produce every truck part possible right here in the City of London. Each unit that enters into the construction of our truck can be made at just as low a cost in London as in any city in the United States, and the volume of business we get volume large enough to afford the supervision necessary to turn out high-grade motors, transmissions, axles, etc., at a possible cost."

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LONDON BROOM FACTORY

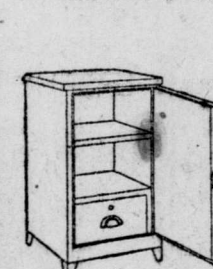
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If you must keep valuables, important papers, etc., in your home, then keep them safe in a Dennistee House Safe. Neat in appearance, small in cost, they provide as much safety as a larger and more expensive safe.



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