ı						
ı	STOCKS:		High-	Low-	Last	Yea
ı	0.	Sales.	est.	est.	,Sale	ago
ı	Quebec Ry	73	171/2	15	15	42.
1	Rich. & Ont. Nav. Co.	90	115	113	115	123
ı	Sawyer Massey, pref	10	92	92	92	921/
ı	Mawinigan	315	1341/2	1331/2	1341/2	135%
۱	onerwin Williams, pref.	55	101	101	101	100
ı	500, com	25	1331/4	1331/4	1331/4	140
ı	Spanish River	30	621/2	62	62	511/
ı	Do. Pref	70	931/2		93	93
ı	Steel Corpn	2071	503/4	481/2	503/4	633/
ı	steel C. of C	100	247/8	24	247/8	301/
۱	Do. Pref.	35	863/4	861/2	863/4	90
i	100ke, pref	5	897/8	89	897/8	873/
I	Toronto St.	432	1441/4	1421/2	143	1361/8
ı	win City	80	1047/8	104	104	
ı	rucketts	426	56	53	54	3
ı	Do. Pref.	85	961/2	96	961/2	
l	W. Kootenay	25	421/2			
ı	Do. Pref	25	921/2	921/2		
ı	Winnipeg Ry	20	2043/4	2031/2		211
	Bonds:	\$				
	Bell Telep. Co	1000	101	101	101	
	Cement	1000	101		101	
	Can Cott	4800	82	99	99½ 82	100
	Can Publ	11,000		81		
	Can. Rubber	1000	95	95	95	
	Dom. Canners	1000	1001/8	1001/8		001/
	Dom. Coal	1000	99	98	99	10
	Dom. Cotton	1000	101	101	101	
	Dom. Iron.	11,000	911/2	90	911/2	941/2
	Dom. Textile A	1000	101		101	
	Penmans	2000	921/2	921/2	921/2	70
	Quebec Ry.	3000	56	56	56	72
	Win Williams	2000	99	981/2	99	
	W. Can. Power	2000	86	86	86	
				*		

Montreal bank clearings for week ending May 8, 1913, \$58,431,203; 1912, \$56,404,046; 1911, \$46,458,066.

The Bank of Toronto, Riverdale Branch, Toronto, formerly at the corner of Queen Street East and Bolton Avenue, has moved to their new building corner of Queen Street East and Logan Avenue. The Stratford Branch of this Bank has also moved to their new office facing the market square, and now has very comfortable and well-appointed premises.

On April 30, 1913, the total number of U.S. national banks organized was 10,378, of which 2,910 had discontinued business, leaving in existence 7,460 banks, with authorized capital of \$1,062,021,175 and circulation outstanding, secured by bonds, \$731,044,591.

A branch of the Quebec Bank will be opened about the fifteenth at the south-western corner of St. Catherine and Matthew Streets.

The Bank of Ottawa has declared the regular quarterly dividend of 3 per cent payable on June 2nd to shareholders record May 19th.

The Bank of Hamilton has declared the regular quarterly dividend of 3 per cent payable June 2 to shareholders of record May 23.

The Royal Bank is opening a branch at the south-west corner of Dorchester Street and Beaver Hall Hill.

The Union Bank of Canada will shortly open a branch in West End, on Pall Mall, London, Eng.

tain and France is again under consideration.

The Bank of British North America has opened a branch selkirk, Man.

## FINANCIAL NOTES.

—The Panama Canal will shorten the distance from Vancouver to Liverpool from 15,180 miles to 8,500 miles.

—In 1912 a total of 467,762 people left Great Britain, as against 454,527 in 1911. Canada received 133,531 in 1912, and 134,765 in 1911.

—Over  $33\frac{1}{2}$  per cent of the farms in the United States are mortgaged.

-Montreal has property to the value of \$136,274,784 exempt from taxation.

-The Nova Scotia Steel and Coal Company has sold a large quantity of iron ore to the Krupps at Essen, Germany.

-Since Confederation, Canada has expended nearly \$650, 000,000 on her railways and canals.

—In the seven years from 1905 to 1911 inclusive, Great Britain has loaned Canada over £72,000,000 for the construction and financing of her railroads.

Fox farming in Prince Edward Island is expected to bring in over \$6,000,000 this year.

-Saskatchewan has 10,500,000 acres under crop, an increase of nearly 15 per cent over last year.

—In the United States the average output of coal per person is 600 tons, as compared to 260 tons in Great Britain.

-Spain exports \$2,000,000 worth of saffron per year.

—It is estimated that 31,000 people moved in Montreal or May 1st.

—On the island of Montreal, the French speaking population numbers 358,970, as compared with 207,174 English-speaking.

-Over 60,000 workmen and 6,750 engineers and clerks are employed by the Krupps of Essen.

-Canadian cities have \$95,500,000 invested in waterworks systems.

-British railways propose to increase freight rates by 4 per cent on July 1st.

-France has a deficit of \$160,000,000 to meet in 1912-13.

—The price of London Times was reduced this week from threepence to twopence, and demand for paper increased 25 per cent.

-Twenty thousand coal miners are on strike in South Wales.

—Amount of shipping now under construction in Great Britain exceeds all records, there being 563 vessels, with a gross tonnage of 2,063,694.

-Paris theatre receipts in 1912 were \$13,100,000, or \$1,400,000 more than in 1911.

—Defalcations in the United States and Canada were \$4, 248,594 less in 1912 than in 1911.

-Work ng hours of Canadian Northern engineers have been reduced from 9 to 8 hours daily.

—Capital applications in England for first quarter of 1912 were £50,344,000, as compared with £47,966,000 in 1911.

-The United States now exports \$90,000,000 worth of coal per annum.

Jas. J. Hill has ordered four passenger ocean liners at cost of over \$15,000,000.

—Great Britain imported 2,073,000,000 pounds of wood-pulp last year.

There has been 11 bank failures in Canada since Confederation, with loss to depositors of \$6,000,000.

—British fishing boats number 25,000, and employ 100,000 men and boys. Value of catch is \$53,500,000, of which half are exported.

-The people of Great Britain spend over \$2,000,000 a day

—In the past seven years, British capital to the amount of £176,237,267 has been invested in Canada.

—It is estimated that 150,000 Americans bringing cash and effects worth \$200,000,000, will enter Canada this year.

-Brazilian Traction will issue \$10,000,000 of six per cent preferred stock in the near future.