

NORTHERN ONTARIO.**Matachewan Gold Mines.**

According to mining men just returned from Fort Matachewan district, a rich lens of ore has been encountered at a depth of about 80 feet on the Otisse property of the Matachewan Gold Mines. Visible gold, it is said, has been found to occur in spectacular quantities. The outlook for the property appears to be quite encouraging, and, as a result, enthusiasm is growing. The general inclination among property owners is to await further developments, yet there is increasing evidence that a large amount of work will be proceeded with on properites lying close to the Otisse.

The Cyanide Supply.

At the conclusion of his visit to Cobalt, Poreupine, Kirkland Lake and Boston Creek, Mr. Neill, of the Cassel Cyanide Company of Glasgow expressed himself to the Journal as being much impressed with the great headway made during recent years, particularly at the gold mines. Mr. Neill was especially impressed with the efficiency of the mining engineers throughout the district, and appeared to be of the opinion that Northern Ontario was entering into a great period of prosperity.

Concerning the supply and the cost of cyanide, it was pointed out that the supply was now equal to the demand, and that the price had declined more than five per cent., with indications of still further decrease.

Kerr Lake.

A dividend of 25 cents per share will be paid June 16th to shareholders of the Kerr Lake Mining Company, of record June 2nd. This will call for the disbursement of \$150,000, and is the second to be made this year. Total dividends paid by the Kerr Lake since the first disbursement on October 4th, 1905, amounts to \$8,310,000, inclusive of that just declared.

McKinley-Darragh.

The McKinley-Darragh dividend of 3 per cent. payable July 1st, to shareholders of record June 7th. The disbursement will amount to \$67,428, and is the third to be paid so far this year.

The first dividend payment on the McKinley-Darragh was made on March 1st, 1907, since which time a total of \$5,551,879, has been paid, amounting to 250 per cent. on the company's issued capital. The company attained the peak of its prosperity in 1913, during which year some 46 per cent. was disbursed in dividends.

The Gillies Limit.

It is learned on good authority that it is quite probable the Ontario government will not open the Gillies Limit for prospecting this year. The government has looked with favor on the suggestion that the Limit be opened this summer, but after making due investigation, feels that it is perhaps only fair that the owners of the Limit should be given the coming winter in order to raise the timber.

The general feeling at the government's probable failure to open the Limit this year will no doubt be one of disappointment, yet mining men and prospectors may reasonably be expected to be among the first to agree that such is the only fair thing for the government to do.

Many returned men are understood to be renewing

acquaintances with the Gillies Limit territory, and when the time comes to lift the ban, some of these men will perhaps be in possession of much useful information.

Dome Mines.

The annual meeting of the Dome Mines Company will be held about June 10th. The directors will visit the mine about June 4th or 5th, both in connection with the Dome Extension property as well as the Dome Mines. The favorable developments at the 600-ft. level of the Dome Extension lends considerable weight to the growing belief that the Dome will exercise its opinion on the Dome Extension prior to March of next year. The president of the Dome is expected to make a more or less open statement with regard to the probable trend of developments during the next few months.

\$50,000,000 From 50 Acres.

A block of fifty acres of territory lying immediately adjacent to The Square, in Cobalt, has yielded approximately \$50,000,000 worth of silver, or an average of about \$1,000,000 per acre. There are other sections in the Cobalt camp that can lay claim to a somewhat similar record, yet in no other part of Northern Ontario is there so large a compact block of fifty acres, which has yielded such an aggregate value of precious metal.

The fifty acres referred to is owned in part by the Coniagas and in part by the Nipissing.

McKinley-Darragh.

Despite the fact that the 250-ton oil flotation plant at the McKinley-Darragh has been set in operation at full capacity, and that production during recent months has been considerably higher than during 1918, the company has found it possible to reduce working forces to the extent of about ten per cent.

Arrangements are now being made to explore the south-eastern part of property, which lies adjacent to the Nipissing mine and not far removed from that area where the Nipissing encountered such favorable results in vein No. 109. The McKinley has a small conglomerate area here which has been only partly explored. Several years ago a cross-cut was driven into this area from the 250-ft. level of the main workings, but the work was discontinued before the promising area was thoroughly explored.

Nipissing.

The Nipissing Mining Company has declared a dividend of 5 per cent. together with a bonus of 5 per cent., payable June 21st, to shareholders of record June 30th. The company is capitalized at \$6,000,000, and the July disbursement will amount to \$600,000.

The Nipissing is the largest dividend payer among the precious metal mines of the Dominion, having paid its first dividend on July 20th, 1906, since which time a total of \$19,140,000 has been paid, including that payable in July. The company commenced the current year with ore reserves of 6,000,000, since which time developments have been favorable and point toward the reserve being increased during this year.

Silverton Miners Want Six Hour Day.

At a recent meeting of the Silverton Miners' Union it was decided to endeavor to obtain a six hour shift as a day's work at the rate of pay of \$1 an hour.