

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, March 6, 1915)

Wheat—Nervous and sensitive all week, the trade being large and fluctuations wide and sensational. Last trades today show the May 8 1/2c off and the July 8c down from a week ago. Offerings were heavy at the outset, while there was a general lack of buying orders in the market. The fact that the allied fleets were making their way thru the Dardanelles much faster than was expected, caused a sharp slump in wheat prices. The fear of the Russian surplus being released for shipment to Western Europe before the new crop is harvested in this country was especially effective in depressing prices for the July future in the Chicago market, which weakness was in turn reflected here. As the week advanced and the further progress of the allies in the Dardanelles became known, local traders became quite "bearish," the crop estimates and news from India likewise exerting a depressing influence. There was also a report in circulation, which originated in Dow, Jones & Company's office, in New York, to the effect that there had been several million dollars' worth of munitions of war orders cancelled during the early part of the week, which started a run on the bear side and nervous holders sold out. Later this report was cancelled, there being nothing substantial to it. Today the market recovered considerably due to firmness in Liverpool and May closed fairly firm at 81.42 1/2. The cash demand during the past week, generally speaking, has been very good, particularly during the last couple of days, when exporters were very keen after wheat for either immediate or future delivery, which tended to create a better tone in the situation here.

Oats—Oats were heavy in sympathy with the depression in wheat values, May oats selling down to 59 1/2c, but recovered from the low point, closing today at 62 1/2c, which is about 3c lower than last Saturday's close. The cash demand was a little better, particularly for the lower grades.

Barley—Absolutely no demand for this grain, there having been no quotations for cash barley since last Monday.

Flax—Market continues dull, trades being very few and far between. At the close today May Flax was about 1/4c lower than a week ago.

Corn—Feed corn f.o.b. Winnipeg is quoted at 78 1/2c.

WINNIPEG FUTURES			
Wheat	May	July	Oct.
March 2	145	144	113 1/2
March 3	145 1/2	144 1/2	114 1/2
March 4	142 1/2	140 1/2	114
March 5	138 1/2	137 1/2	111
March 6	142 1/2	141 1/2	112 1/2
March 8	147 1/2	147	115 1/2
Oats			
March 2	63 1/2	63 1/2	
March 3	63 1/2	63 1/2	
March 4	63 1/2	63	
March 5	61 1/2	61 1/2	
March 6	62 1/2	62 1/2	
March 8	63 1/2	63 1/2	
Flax			
March 2	165 1/2	168 1/2	
March 3	166 1/2	169	
March 4	166 1/2	169 1/2	
March 5	165 1/2	168	
March 6	166	168 1/2	
March 8	166 1/2	169	170

MINNEAPOLIS CASH SALES			
(Sample Market, March 6)			
No. 1 Nor. wheat, 1 car			\$1.39 1/2
No. 1 Nor. wheat, 1 car			1.40
No. 2 Nor. wheat, 1 car			1.33 1/2
No. 2 Nor. wheat, 1 car			1.37 1/2
No. 2 Nor. wheat, 1 car			1.38
No. 2 Nor. wheat, 2 cars			1.36 1/2
No. 2 Nor. wheat, 2 cars			1.37
No. 3 wheat, 1 car			1.34
No. 3 wheat, 1 car			1.35 1/2
No. 3 wheat, 1 car			1.35
No. 3 wheat, 1 car			1.28 1/2
No. 3 wheat, 2 cars			1.34 1/2
No. 3 wheat, 1 car			1.31 1/2
No. 3 wheat, 1 car			1.34 1/2
No. 3 wheat, 1 car			1.31 1/2
No. 3 wheat, 1 car, frost			1.34 1/2
Rejected wheat, 1 car			1.33 1/2
Sample grade, 1 car			1.25
No grade wheat, 1 car			1.16 1/2
No grade wheat, 1 car			1.12
Screenings, 1 car, ton			18.00
Screenings, part car, ton			9.00
No. 4 wheat, 1 car			1.24 1/2
No. 4 wheat, 3 cars			1.25
No. 4 wheat, 1 car			1.22 1/2
No. 4 wheat, 1 car			1.22 1/2

No. 1 durum wheat, 1 car	1.42 1/2
No. 2 durum wheat, 1 car	1.38 1/2
No. 4 corn, 1 car, mixed	66 1/2
No. 4 corn, 2 cars, short rate	66
No. 3 yellow corn, 2 cars	68 1/2
No. 3 yellow corn, 2,500 bu., arrive settlement	68 1/2
No. 3 yellow corn, to arrive	69
No. 3 yellow corn, 5,000 bu., to arrive	68 1/2
No. 4 white oats, 1 car	52 1/2
No. 4 white oats, 1 car	53
No. 3 oats, 1 car	51 1/2
No. 3 rye, 1 car	1.04
No. 2 rye, 1 car	1.09
No. 3 rye, 1 car	1.07
No. 4 barley, 1 car	71
No. 4 barley, 3 cars	72
No. 2 feed barley, 1 car	67
No grade barley, 1 car	66
Sample grade barley, 1 car, seedy	66 1/2
No. 1 feed barley, 2 cars	68
No. 1 feed barley, 1 car	70
Sample grade barley, 1 car	68 1/2
Sample grade barley, 1 car	72 1/2
No. 4 barley, 1 car	73
No. 1 flax, 1 car	1.81 1/2
No. 1 flax, 600 bu., to arrive	1.81 1/2
No. 1 flax, 2 cars	1.84 1/2
No. 1 flax, 500 bu., to arrive	1.84 1/2
No. 1 flax, 1,040 bu., to arrive	1.84 1/2

CALGARY LIVESTOCK
 Calgary, March 6.—Increased prices stimulated the shipment of fat stock to this market and fully 2,000 more hogs and 250 cattle arrived this week than last. The week's receipts at this end of the yards were as follows: 254 horses, 489 cattle, and 6,277 hogs. Fifty cars of hogs were shipped East to Moose Jaw and Toronto, two to New Westminster, and fourteen cars of cattle went to Vancouver, Winnipeg and other points.

Hogs—Eastern prices weakened somewhat during the week, making an unsteady local market. We realized \$6.95 to \$7.00 for tops Friday and handled cars from Red Deer, Olds, Crossfield, Carstairs and Langdon. We look for a market at these prices next week. The cut of 1 cent on heavies, 1 1/2 cents on lights weighing 140 lbs. and less, of 2 cents on titties, and 3 on sows in pig, is established and adhered to by every buyer.

Beef Steers and Butcher Stock—Prices range from \$6.45 for killers and straight carloads of

choice quality grain fed steers are worth 7 cents. Choice fat cows are in demand at from \$5.75 to \$6.25.

Stockers and Feeders—We are in receipt of numerous inquiries for stockers and springers and would be glad to hear of parties with young stock for disposal.

Steers, choice export, \$6.75 to \$7.00; butcher, \$6.45 to \$6.75. Heifers, common to choice heavy, \$5.00 to \$6.25. Cows, choice, \$5.50 to \$6.15; common, \$4.50 to \$5.00; canner, \$1.75 to \$3.00. Stags, \$4.75 to \$6.00. Oxen, thin to very choice, \$4.25 to \$5.00. Bulls, \$4.25 to \$5.00. Veal calves, 400 to 500 lbs., \$6.00; 200 to 400, \$6.50 to \$7.00. Stockers and Feeders—Feeding steers, 500 to 1,200 lbs., \$5.25 to \$6.00; heifers, \$5.25 to \$5.75. Springers, choice, \$6.00 to \$7.50; common, \$4.00 to \$6.00. Calves and yearlings, \$5.00 to \$6.00. Fat sheep, \$7.25 to \$8.75 and \$7.50 offering for wethers, ewes and lambs.

(The above prices are those quoted by The Alberta Farmers' Co-operative Elevator Company, Limited—Livestock Department.)

NEW FLOUR PRICES

Ogilvie Flour Mills Co.—	
Royal Household, bag 98 lbs.	\$3.70
Mount Royal	3.60
Glenora	3.45
Centennial	3.35
Manitoba	3.10
Whole Wheat	3.45
Graham	3.45
Leitch Bros. Flour Mills Co., Ltd.—	
98s Sovereign	\$3.70
98s Manitoba Patent	3.40
98s White Cross	3.30
98s Hub Strong Bakers	3.00
98s Bull's Eye	3.60
Lake of the Woods Milling Co.—	
Cotton or Jute	\$7.40
Five Roses, per bbl.	7.10
Lakewood	6.90
Harvest Queen	5.90
Medora	5.90
XXXX	5.40
Western Canada Flour Mills Co., Ltd.—	
Purity	\$7.40
Three Stars	6.80
Maitland	6.30
Medallion	7.10
Rolled oats—	
80s per sack	\$5.50

CHICAGO LIVESTOCK

Chicago, March 6.—Hogs—Receipts 9,000; weak at 10 cents advance. Bulk, \$6.80 to \$6.90; light, \$6.65 to \$6.95; mixed, \$6.50 to \$6.95; heavy, \$6.40 to \$6.90; rough, \$6.40 to \$6.55; pigs, \$5.50 to \$6.00.

Cattle—Receipts 300; steady. Native steers, \$5.85 to \$9.15; western steers, \$5.25 to \$6.50; cows and heifers, \$3.50 to \$7.70; calves, \$6.75 to \$10.25.

Sheep—Receipts 1,000; strong. Sheep, \$7.00 to \$7.90; yearlings, \$7.75 to \$8.65; lambs, \$7.75 to \$9.75.

ST. PAUL LIVESTOCK

South St. Paul, March 6.—Receipts today were: 200 cattle, 500 hogs, and 50 sheep. Prices for killing cattle ranged as follows: for steers, \$4.50 to \$7.75; cows and heifers, \$4.50 to \$6.40; canners, \$3.50 to \$4.00; bulls, \$4.00 to \$5.85; cutters, \$4.00 to \$4.50; veal calves, \$4.25 to \$8.75. Market steady; veal calves steady. Stockers and Feeders—Feeding steers, 900 to 1,100 lbs., \$4.25 to \$7.00; stock steers, 500 to 900 lbs., \$4.00 to \$6.50; stock cows and heifers, \$4.25 to \$6.25; stock bulls, \$4.25 to \$5.50. Market steady.

Hogs—Prices held steady at \$6.65. Market 10 cents higher. Shorn Sheep and Lambs—Lambs, \$4.50 to \$9.00; yearlings, \$6.00 to \$8.00; bucks, \$2.75 to \$4.50; wethers, \$5.25 to \$7.50; ewes, \$3.00 to \$7.00. Sheep and lambs steady.

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, March 6, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$1.40	\$1.39 1/2
2 Nor. wheat	1.38	1.36 1/2
3 Nor. wheat	1.35 1/2	1.34 1/2
No. 3 yellow corn		68 1/2
3 white oats	57 1/2	55 1/2
Barley		65-75
Flax, No. 1	1.61 1/2	1.84 1/2
Futures—		
May wheat	1.42 1/2	1.34 1/2
July wheat	1.41 1/2	1.30 1/2
Oct. wheat	1.12 1/2	1.07 1/2
Winnipeg Cattle		
Beef Cattle, top	\$7.25	\$9.05
Hogs, top	7.25	6.95
Sheep, yearlings	6.50	8.65

Winnipeg Livestock

Stockyard Receipts

There have been received during the past week at the Union stockyards: 276 cattle, 15 calves, 9,428 hogs and 10 sheep.

Cattle

Supplies have been very light on all classes of stock during the past week at the Union stockyards. Some very good grain fed steers have been offered, however, and generally the tone of the market is stronger. The price for tops has advanced a good 25 cents and the outlook for steady prices is very fair. Demand is in evidence, too, for stockers and feeders and as supplies are likely to be small, this class of livestock will probably sell well. Choice steers which have been for sale have reached \$7.00 to \$7.50, and female stock has taken a similar advance. Best cows and heifers sell around \$6.25 to \$6.50, with some of the real choice kind up to \$6.75 and \$7.00. Medium cows are selling from \$5.25 to \$5.75, with canners and common steers all the way from \$3 to \$4. There is very little demand for the few oxen coming and very few are selling for 5 cents. The market for bulls is not so strong as for other choice grades, but a few fat bulls could be sold for good prices. Grain fed cattle are likely to be scarce on account of the high price of feed grain, so that in all probability all grades of fat stuff will sell well from now on. Veal calves are scarce, but choice ones will fetch 7 to 7 1/2 cents.

Hogs

The hog receipts have been lower and the price has been steady to firm. A little advance has been made in choice hog prices, this class selling at from \$7.15 to \$7.25, during the latter part of the week. The usual cuts are in force, hogs around 100 to 140 pounds selling for 5 1/2 cents, light pigs 50 to 90 pounds in weight, 5 cents, rough sows 5 1/2 and stags 4 1/2 cents.

Sheep and Lambs

There are very few sheep and lambs coming to market, but quotations remain unchanged. Good sheep will sell around 6 to 6 1/2 cents, and best lambs from 7 to 7 1/2 cents.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter

The price of butter has advanced a cent since last week owing to the clean up of supplies in the East and today dealers offer 25 cents per pound for fancy dairy; 21 to 22 cents for No. 1 dairy and 18 to 20 cents for good round lots.

Eggs

The egg market is very congested at present. Heavy supplies are coming in and dealers state that there is a very appreciable falling off in the number which householders are purchasing at this time. Dealers are buying eggs this morning (Monday) at 25 cents a dozen and they state that the price will probably be lower during the week.

Potatoes

There is not much change in the attitude of dealers towards potato prices. The opinion is still held that easily available supplies from New Brunswick and the Dakotas will keep the price from soaring very high in the spring. Today they are paying 55 to 60 cents per bushel.

Milk and Cream

Supplies of milk and cream are fairly good considering the price of feed and the general shortage. Prices remain the same, sweet cream being 35 cents per pound of butterfat; sour cream 31 cents and milk \$2.25 per hundred pounds.

Dressed Poultry

The demand for dressed poultry is very good and dealers report that some very good, well finished shipments have been received during the past week. Prices remain the same. Dressed chickens are 16 cents per pound, roosters, 12 1/2 cents, ducks, 15 cents; geese, 12 1/2 cents, and turkeys 18 cents.

Hay

Hay is in good demand at about the same prices quoted last week. No. 2 Upland, \$11.50 to \$13.00; No. 2 Red Top, \$12.50 to \$14.00; No. 2 Midland, \$8.00 to \$11.00 per ton.

Hides

In the spring of the year the quality of hides is very poor and there is usually a decline in prices. This year, on account of prices being so high, the decline may be heavy, as at present the tanners are staying out of the market. They can afford to be independent, too, as the blockade has cut off orders from the warring nations and they (the tanners) do not care to have much of this high priced leather in stock. Another bearish factor is to be found in the returns of over a million pounds increase in hide receipts at Chicago over that of a corresponding period last year. The prospects are somewhat dubious until the quality improves, hence prices are unsettled from day to day. Green and green frozen hides are 15 cents, with bulls and oxen 10 cents. Green salted hides, No. 1 and No. 2, 14 cents and 15 cents respectively. Bulls, 11 to 10 cents. The calfskin market is very dull. Receipts are heavy and prices are no higher than those for hides.

Cash Prices Fort William and Port Arthur from March 2 to March 8 inclusive

Date	WHEAT							OATS				BARLEY			FLAX						
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.	
Mar. 2	142 1/2	140 1/2	137 1/2	133 1/2	129	125	120	61 1/2	58	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	160 1/2	157 1/2	157 1/2	157 1/2	157 1/2
3	143 1/2	141 1/2	138 1/2	134 1/2	129 1/2	125 1/2	120 1/2	61 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	161 1/2	158 1/2	158 1/2	158 1/2	158 1/2
4	140 1/2	138 1/2	135 1/2	131 1/2	126 1/2	122 1/2	117 1/2	61 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	161 1/2	158 1/2	158 1/2	158 1/2	158 1/2
5	138 1/2	134 1/2	131 1/2	127 1/2	122 1/2	118 1/2	113 1/2	59 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	161 1/2	158 1/2	158 1/2	158 1/2	158 1/2
6	140 1/2	138 1/2	135 1/2	130 1/2	126 1/2	122 1/2	117 1/2	60 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	162 1/2	159 1/2	159 1/2	159 1/2	159 1/2
8	144 1/2	143 1/2	140 1/2	135 1/2	131 1/2	127 1/2	122 1/2	61 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	162 1/2	159 1/2	159 1/2	159 1/2	159 1/2

CORRECTED TO MONDAY, MARCH 8

Winnipeg Grain			Winnipeg Livestock			Country Produce		
MON.	WEEK AGO	YEAR AGO	MON-DAY	WEEK AGO	YEAR AGO	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat			Cattle			Butter (per lb.)		
No. 1 Nor.	144 1/2	148 1/2	89 1/2	\$ c. 8 c.	\$ c. 8 c.	Fancy dairy	25c	24c
No. 2 Nor.	143 1/2	146 1/2	88 1/2	7.25-7.50	7.00-7.25	No. 1 dairy	21c-22c	21c
No. 3 Nor.	140 1/2	143 1/2	86 1/2	7.00-7.25	6.25-6.75	Good round lots	18c-20c	18c
No. 4	135 1/2	138 1/2	82 1/2	6.50-6.75	5.75-6.00	Eggs (per doz.)		25c
No. 5	131 1/2	134 1/2	80	6.25-6.50	5.50-6.00			