

XXIX No. 29  
MANY SOURCES  
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MONTREAL, MONDAY, JUNE 22, 1914.  
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**THREE REASONS FOR SHIPPING GOLD**  
Treasurer of United States Tells Why so Much has been Sent Away

Washington, June 22.—John Burke, Treasurer of the United States, today assigned three chief reasons for extraordinary shipments of gold to Europe: About \$40,000,000 of short term bonds of the Southern Pacific and Rock Island railroads falling due in Europe. The new currency law making it no longer necessary to so carefully safeguard our gold supply. The change in the French Ministry causing a scarcity in the public funds of France.

According to Treasurer Burke about \$25,000,000 in gold has been shipped abroad since the beginning of the year. About two-thirds of this amount has been shipped since May 2, when the demand for gold in Europe began. The exchange market has averaged a little over 2 cents on a pound sterling, in favor of American interests.

Exports and imports in favor of Europe have had something to do with this exchange market. Mr. Burke said, but anticipation of a big increase in exports due to the enormous crop has cut the margin down almost to normal.

"I believe that the big shipments are new about over," said Mr. Burke. "However, the United States has nearly three times as much as Great Britain, the next richest nation, so that \$25,000,000 will really make no disturbance in the world's market. We could spare two hundred million or three hundred million without any inconvenience. The Treasury Department is in no way worried about the shipment of gold."

Most of the gold, according to Mr. Burke, has gone to France to relieve the stringency of public funds caused by the cabinet changes. But in the last few weeks considerable gold has gone to England.

The United States gold supply is increasing at the rate of about \$300,000,000 a year, Mr. Burke said.

**THE JOURNAL OF COMMERCE**

**CANADA'S PREMIER NOW A KNIGHT**  
Government Leader One of Those Honoured in Birthday List of His Majesty  
**7 CANADIAN KNIGHTS**  
Minister of Trade and Commerce Now Sir George Vanier, Walks of Life Remembered—Kitchener is Now An Earl.

London, June 21.—The list of birthday honors has been issued by the Colonial Office. His Majesty the King has been pleased to give directions for the following promotions in and appointments to the Most Distinguished Order of Saint Michael and St. George:

To be G. C. M. G.—The Right Honorable Robert Laird Borden, Premier of Canada; the Right Honorable the Earl of Liverpool, K.C.M.G., M.P.O., Governor and Commander-in-Chief of the Dominion of New Zealand, K.C.M.G.

Walter Edward Davidson, Esquire, Governor of Newfoundland.  
Hon. George Duffas Foster, Minister of Trade and Commerce, Dominion of Canada.  
Hon. William Hill Irving, Attorney-General of the Commonwealth of Australia.  
Hon. Charles Eugene Boucher de Boucherville, member of the Canadian Senate.

G.M.G.  
William Kirkpatrick McNaught, Esquire, Member of the Legislative Assembly of Ontario.  
Knights Bachelor.  
James Albert Atkins, K.C., Member of the House of Commons, Canada.  
Hon. Adam Beck, Minister without portfolio of the Province of Ontario.  
Thomas George Roddick, M.D., honorary life president of the Canadian Medical Association.  
Chief Justice Sullivan, Prince Edward Island.  
Douglas Mawson, the explorer.

The list includes a large number of barons and baronets, but there are few notable names in it. Lord Kitchener of Khartoum, His Majesty's agent and Consul-General in Egypt, is made an Earl. Sir Herbert Cosens-Hardy, Sir Edgar Vincent, Major-General Fielden, Brookhurst, and Sir Leonard Lyell, are raised to barons.

Among the baronets is Albert H. Stanley, manager of the London Underground Railway, who is English-born, but was raised in the United States. Mr. Stanley came to London from Detroit and assumed his British citizenship last year. For a number of years he was connected with the Detroit-United Railways of Jersey. Other baronets named are Sir Joseph Beecham, manufacturer and philanthropist; George Hencher, composer; and Sir T. Vansittart Bowater, Lord Mayor of London.

**CANADIANS HONORED BY THE KING**

**CLOSE DOWN MINE THREE MONTHS**  
This is Report at the Head Office of Co. Regarding Resuming Operations  
**181 BODIES RECOVERED**  
All Day Yesterday and To-day Funeral Processions Follow Remains of Dead Miners—Thirteen Widows on One Street.

Hillcrest Collieries, Limited.  
112 St. James Street, Montreal.  
One hundred and eighty-one bodies recovered, forty-eight men taken out alive, unaccounted for eight, making total of two hundred and thirty-seven entering the mine on morning of nineteenth. Everything progressing as well as can be expected under circumstances.

**JOHN BROWN, (Manager.)**

The above telegram, received this morning at the offices of Meredith & Co., reports the progress made in recovering the entombed bodies up to a late hour last night. Speaking of the physical damage to the mine, Mr. Meredith said that, according to information which he had received, it would be at least three months before running operations at Hillcrest could be resumed.

**A Town of Widows.**  
Hillcrest, Alta., June 22.—While rescue work is still being kept up in the Hillcrest mine, it is not with any hope of finding any more men alive, but in the effort to secure the remains of the victims, so that they may be given decent burial.

While men haggard with sleep and dull eyed from unremitting toil, still dig away the debris in the hope of finding the bodies of all who were entombed, a community of widows try to make the best of their lot. The Association for the relief of the widows of the mine, which was organized on the morning of the explosion, has been busy since that time. All day yesterday and today these tragic little groups have been trudging through the town out to the burning ground, where they were turning from the burial of some member of the family stand aside while the cortege of a neighbor wends slowly by and fall in behind offering such poor comfort as their stunted minds and ravaged hearts can suggest.

In one short street alone, consisting of barely thirty houses, crepe hangs on thirteen doors, and within thirteen widows try in vain to wash the sobbing sorrow of their orphaned children.

Sad as are those who have buried their dead, there is a more tragic group gathered around the mouth of the pit waiting for the bodies of those who have not yet been recovered. The condition of some of the bodies, torn and shattered by the explosion, has made identification impossible, but still this little group watches, leaving their points of vantage neither to sleep nor eat.

In the face of the stunning effect of the disaster, the quick thinking and rapid action of General Manager John Brown, who at the moment of the explosion, reversed the fan which supplied fresh air to shaft, has not been forgotten. Forty-eight minutes dashing for the opening and about an hour of the noxious fumes, were refreshed by draught of fresh air, as the fan began to spin, and those about the mine tracks made another effort and escaped.

**Government Aid.**  
Ottawa, June 22.—The sympathy of the Canadian Government in the Hillcrest disaster was expressed by a telegram sent by Premier Borden Saturday to the officials of the mine, and the manager of the mine. The message expressed the Premier's profound sympathy with the sufferers and the desire of the Government to assist in the work of relief. Advice was requested as to the best method of assisting in such work.

**GOVT. FORCED TO APPEAL TO FEAR**  
Financial Losses Caused by Wildwomen Amount to Over \$10,000,000  
**DANGER OF MOB ACTION**  
Churchill's Policy of Silence on Part of Press Would Tend to Aggravate Scale and Character of Militant Crimes.

(Special Staff Correspondence.)  
London, June 20.—The course of the debate on the question of militant suffragettes in the House of Commons has been a study in the reluctance of the Government to take extreme measures with the wild women. It is difficult to say how far their policy is actuated by purely humane consideration. In the face of the excesses of the militants, a policy of silence on the part of the Government is not yet dead, though it is only just alive. But it may reasonably be asked whether the time for humanity is not passed. The public generally, however, are at last thoroughly exasperated and there is every reason for fearing they will begin to take the law into their own hands.

The suggestions of the Home Secretary that a policy of silence on the part of the press would tend to aggravate the scale and character of militant crimes, until silence became impossible.

Public opinion, too, is concerned rather than with the necessity of maintaining law and order, though the justice of exacting retribution for crimes already committed. The prevailing sentiment is that there have been enough of burnings and explosions and their recurrence must be prevented. If there is nothing left to appeal to but the fears of the women, then recourse must be had to fear.

The "Cat and Mouse Act" must not be held to have been a total failure. The figures given by the Home Secretary show that if the outrages have increased in seriousness, their number has not grown, and it is probable that a very limited number of individuals, Mr. McKenna puts it as low as thirty.

In Parliament itself there was a general tendency to criticize every form of property. There was one aspect of the working of the "Cat and Mouse Act" that failed to find any reflection in the debate. The expense involved in keeping an adequate watch on the women out on license who invariably fail to surrender themselves upon the expiry of their license, is relatively enormous. It is estimated that this expenditure, together with the damage done to property in the last three years by the militant women has involved the community in a financial loss of over \$10,000,000.

**STRIKE STILL ON.**  
Pittsburgh, June 22.—Efforts to settle Westinghouse strike failed to-day.

**TRUCE WITH REBELS.**  
Rome, June 22.—The initial step to restore peace with the Albanian rebels was made to-day by King William by an agreement for a three days' truce at Elbasan, where the rebels are attacking the city.

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**UNDERWRITERS MEET**  
Tire and Automobile Insurance Men To Hold a Convention.  
The Hotel Champlain, at Bluff Point, Lake Champlain, will be a busy spot on Wednesday and Thursday of this week, when fire and automobile underwriters from all over the Dominion will meet there to hold their annual meetings.

The Canadian Fire Underwriters' Association will meet on Wednesday, after the meeting of the All Canada Federation has been held. The business of the meeting will probably be continued on Thursday morning.

Sixty companies which are members of the Association, will be represented by delegates.

The business of the meeting will be the election of officers for the coming year. An important part of the meeting will be the provision for the introduction of underwriters' agencies into the Association. Mr. Leonard Howgate, Secretary of the Association, in an informal statement to the press, stated that he did not consider that anything would be done at the meeting regarding the rates in Montreal. He also contradicted statements that the Montreal water supply system be investigated by experts of the National Fire Underwriters' Association had never been turned down.

Mr. Howgate said: "I have never yet received any official notice from the City Hall that our request has been either granted or refused." Mr. Howgate admitted, however, that a reply had been received for over a week ago but none had yet been received.

The meeting of the Canadian Association of Automobile Underwriters will be held on Thursday. Mr. Howgate, secretary of the Association, stated that the meeting would probably be a most interesting one, as one of the important matters which would be considered would be the existing rates, and he thought that it was very likely that there would be a cut in rates in order that the companies could meet outside competition.

**MODIFIED FARE CLAUSE.**  
A modified form of the Doherty plan for a year's test of three-cent fares and periodic revision of the rate of fare thereafter by the Toledo City Council, is the provision as to fare in the franchise proposal which the Toledo Citizens' Franchise Association will submit to Council. The modified fare clause is proposed as a compromise between the demand for a straight three-cent fare for twenty-five years and the original Doherty adjustable-rate plan. The principal modifications are these: That the three-cent fare test be postponed after the improvements are made, including three cents during rush hours and rerothing of car lines for the purpose of reducing cost of service; that in the meantime the company be allowed to charge the previously agreed rates—three cents during rush hours and tickets at six for a quarter at other times.

**CANADIANS' ADVANTAGE**  
Are Easily Able to Undersell Competitors in News Print Business in the United States.

(Special to Journal of Commerce.)  
Boston, June 22.—Leading newspaper producers are feeling the effects of poor business conditions. Since the first of June newspaper demand has fallen off appreciably, and it is probable that there will be some accumulation of paper stocks during the summer. Present contract price is about 2.65 cents per pound comprising with 2.20 cents a year ago. Canadian manufacturers have sold newspaper in New York market within the last week at two cents per pound, their ability to undersell American producers being due to their advantage of between five and six dollars a ton in cost of production.

**\$150,000 FIRE DAMAGE.**  
Worcester, Mass., June 22.—Fire in Riker Jaynes building here to-day caused \$150,000 damage.

**CABINET RESIGNS.**  
(Special to Journal of Commerce.)  
Lisbon, June 22.—The Portuguese cabinet resigned to-day. A new ministry will be formed by Dr. Machado, one of the republic's founders.

**HALF BILLION THEIRS.**  
(Special to Journal of Commerce.)  
Washington, June 22.—The United States Supreme Court to-day upheld the claim of the Southern Pacific Railroad to the title to two hundred thousand acres of rich California oil lands, with an estimated worth of half billion dollars.

**NIAGARA FALLS**  
"Maid of the Mist"  
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