

I capacity may be ultier plant has now been of 26,000 wheel horse aned capacity. t 13,000 and 60,000 volts distributing companies. les of 60,000 volt, and 70 peration, serving Vannuitlam, Mission, Surnas lities. The growth of such that orders have ectric equipment neces.

tioned municipal plants mpanies, there are ng in connection with mpany has a plant in

nent up to full capacity,

mediate construction of

er consideration.

using a head of 276 feet present installation is timated capacity about ipany has a plant in

nall river on the Coast developed. the Powell River Pulp

Powell River, operating estimated ultimate 00,000 h.p. and an aver-



d by the present in-

cation on Vancouver develope a site mear The ultimate estinile it is evident that British Columbia has narrow Reographical within the developed

Frunk Pacific and the ish Columbia to tide -Panama Canal will of a great volume of nd with the founda-ectively laid, the past nent may be expected. itself in the northern

UT IN WAS 282.373 TONS.

er shipments of coal John, Boston and Evdate this season ne collieries for the ons.

47.237 -g.r.- ... -...-- ... 23.0 66 11.826 7.240 24.4 0 o 26.7 0 s

e district 15.235

funtions Been so Wide as Since Outbreak of War.

HEAVY MARGIN ASKED

is How About 37,000,000 Bushels of America hist Still Available for Export Russia Has Possibly 100,000,000 Bushels on Hand for Shipment.

dusive Leased Wire to Journal of Commerce.) Chicago. March 18.—The grain market continues er-Chicago, satch the history of the trade have the being made from the prices that ruled last week, uctuation in cereal prices been so wide in their Leather also displays an easy tone, but values so far have ben very well maintained, mainly because 114 cents a bushel on July 14th; May wheat nearly oled in price to \$1.67 in a period of 206 days; ropped 31 4c a bushel to \$1.35%: recovered 19 4c of the decline in the next three days' trading to \$1.55. and again broke over five cents a bushel in the past lew days to under \$1.50 a bushel.

The reasons for the present weakness in wheat are the demand of grain houses for a 50c a bushel margin winter wheat crop ever harvested with an 11 per cent. increase in acreage and the steady increase in the expurchasers from the American market. It is also port movement from Argentine, which is attracting reported that the Italian government has completed its purchases of American wheat which if true, materially reduces the export demand for the time be-

It is generally figured that there is now about 97,000,000 bushels of American wheat which is still available for export before the next crop comes on the market next July but in the meantime ergentine can supply about 100,000,000 bushels, while India can ofthere would seem to be no possibility of a wheat shortage in the next three months. Another source of wheat supply is Russia where possibly 100,000,000 shels may be available but the time for its export s very uncertain depending entirely on the complete tall of the Dardanelles.

LEATHER BUSINESS SLOW.

Boston, Mass., March 13 .- There is not much doing in the leather market. Trading is quieter than it was two weeks ago. Domesto orders are neither large nor numerous, and very little foreign business is being booked at present, although there have recently been more inquiries from abroad, indicating. perhaps, that there will be a broader demand for leather for army shoes and other accessories in the

The hide markets are dull, with buyers pressing for lower prices. The pelts now coming on the mar-ket are of pool quality, as is natural at this season, and taking this into consideration, hide prices rule fully two cents a pound higher than they were last fall, whereas on a quality basis they ought to be selling 11/2 cents lower. The packers, however, have light stocks and show no particular disposition to make lower prices unless they have opportunity to move their poor quality hides in larger quantity than

at present. Prices are therefore largely nominal. Conditions in the country hide markets are much the same. There are no large accumulations of leaher, but holders are rather anxious for new orders. It is believed some concessions may be made to move stocks a little more freely. With hides holding their advanced prices so firmly, however, tanners feel that they are justified in getting all they are asking for

The gradual improvement in many lines of business is giving encouragement to shoe manufactur-ers and tanners alike, but the shoe business as yet nas not shown any great increase, and orders have not come in in large quantity.

FAIR WOOL MARKET.

Boston Mass., March 13.—A moderate degree of activity pervades the wool market, but there is little feature to the trading. The usual weekly turnover of late is between 3,000,000 and 4,000,000 pounds. Values are all working higher because demands are so great, and supplies so small. Prices are still virtually top.

Very little buying has yet taken place in the west. for growers are looking for fabulous prices of close

000 bales of merinos, and 41,000 bales of crossbreds. Merinos are up from 4 to 8 cents a pound over Jandary already, and crossbreds have risen 15 per Cent. The trade is much relieved over the new importing arrangements with the Textile Alliance, which ought

HEAD OFFICE, TORONTO,

to be able soon to expedite shipments.

LESS WEAKNESS IN AMERICAN COMMODITY MARKETS FELT

New York, March 13 -Although the level in History of Trade Have Flucturations Been so Wide as a Wide as quantities that appear this week, in the 3% quantities are the property of the 17 alterations that appear this week, in the 3% quantities received by Dur's Réview, 41 were declines against 28 editions are properties. clines, against 36 advances. In spite of the fact that receipts of butter are light for this period, reduced consumption caused a sharp reduction in all grades, while excessive supplies result in sunitar conditions in eggs. Cheese, on the other hand, is fairly steady, the conditions in eggs. although here and there sellers are found willing to grant slight concessions. There is a notable renewal of strength in wheat and oats, and some advances are asked for flour, but there is very little in corn. No particular alteration has or curred in live meats, but provisions, as a whole, are moderately higher. Further weakness can be noted in hides, another reduction on nearly all varieties

of light available supplies. The iron and steel markets show sustained firmness, current quotations applying only to March delivery on practically all products, and most interests asking advances on forward contracts. The minor metals continue strong, with higher values established for antimony, lead and tin. Cotton, burlaps, and hemp are moderately dearer, transactions, prospects of the largest American wool steady, while notable irregularity is shown by many kinds of drugs and chemicals.

THE ADVANCE IN TIN-PLATE.

New York, March 13.—The new price of \$3.20 per box on tin-plate dating from last Monday, is the rebox on tin-plate dating from last Monday, is the result of the high price reached by Dig tin in the last several weeks. The metal is now quoted at 47c per pound compared with 36c two weeks ago, and 41c one week ago, On March 11 last year it sold at slightly over 38c.

Gross earnings of all Canadian railroads reporting to find a market for the surplusage in 500,000 pages under mate years ago.

Great Britain, but owing to the excessively high rates of freight this has been found to be almost impossible.

A small quantity has been shipted to Caba, but throughout the cuttom growing section of the country, the planters are experiencing no trouble in financial railroads reporting to find a market for the surplusage in 500,000 pages under mate years ago.

With the extreme ease in the money market, even the market there is affected by the large polato crop the market there is affected by the large polato crop the market there is affected by the large polato crop to the country. The planters are experiencing no trouble in financial railroads reporting to find a market for the surplusage in 500,000 pages under mate years ago.

With the extreme ease in the money market, even the market there is affected by the large polato crop the market there is affected by the large polato crop the market there is affected by the large polato crop the market there is affected by the large polato crop to the surplusage in 500,000 pages under mate years ago.

With the extreme ease in the money market, even the market there is affected by the large polato crop the market there is affected by the large polato crop the market there is affected by the large polato crop the market for the surplusage in 500,000 pages and the molecular pages.

With the extreme ease in the money market, even the market for the surplusage in 500,000 pages and the dotted the dates of freight this has been found to be almost the market for the surplusage in 500,000 pages and the dotted the dates of freight this has been found to be almost the polarity that the page

base box was the lowest in about fifteen yerrs, and little profit was allowed to makers.

Although general quietness prevails in the far west and northwest confidence in the future is well main.

The Agricultural

The product should in normal times sell at \$3.50 to tained and it is believed that any change that may occur will be of a favorable nature. started, tin plate was quoted at \$3.70 per box when

THE HIDE MARKET

vious quotations were repeated, but these are merely nominal. The market presents an easy appearance City packer hides were dull and nominal.
 Puerto Cabello
 30 ½

 Caracas
 30 ½

Maracaibo

	Gualtemala	20	31
9	Central America	30	
t	Ecuador		26
	Bogota		31
-	Vera Cruz		28
9	Tampico		28
a	Tabasco		28
)	Tux pam		28
1	Dry Salted Selected:-		
	Payta		21
1	Maracaibo		21
	Pernambuco		21
	Matamoras		21
e	Wet Salted:		
	Vera Cruz	17	17
	Mexico		18
	Santiago		16
	Clenfuegos		16
	Havana		17
	Lagauayra	30 1/2	
	V (100 (100 (100 (100 (100 (100 (100 (10	Bid.	Aske
,	Orinoco	31	111.0
	City slaughtered spreads		22
	Native steers, selected 60 or over	40.4	22 1
	Ditto, branded		19 1
	Ditto. bull	16 1/2	17 3
1	Ditto, cow. all weights		22 1
	Country slaughter, steers 60 or over	20	
	Do., Cow	19	19 1
1	Do., bull, 60 or over	15	15 1

COTTON CLEARING HOUSE PLAN.

New York, March 13.-The committee having the 25 cents more for retort. cotton clearing house plan in hand meets this after-noon to discuss final phases of the plan. It is under-tations were held at the former basis, though quo-tations were open to shading. cotton clearing nouse plan in means that sunder tations were open to shading.

cotton clearing nouse plan in means that sunder tations were open to shading.

noon to discuss final phases of the plan. It is understood that so per cent, of clearing housemembers fav.

Abroad prices are buoyant, and at the close of the amended plan as under consideration. It is said the committee will be empowered to go ahead B, 33.45; C, D. E, F, 33.56; G, 33.60; H, 33.62½, I, with incorporation of the New York Cotton Exchange \$3.65 to \$3.70; K, \$3.80; M, \$4.45; N, \$5.50; W, G, \$6.65; for fine wools. A new series will begin March 16, and continue to March 31.4 Stocks comprise 100.

COTTON MARKET STEADY.

JAMES MASON, General Manager,

New York, March 13.-Cotton market steady, May stock 112357. Quote: A. B. \$2.90; C. D. \$3.021/4; 8.88, up 6; July 9.10 up 5; Oct. 9.36, up 3; Dec. 9.33, up E.

Minister of Trade and Commerce. Canada's trade

SHOWS STEADY IMPROVEMENT LAST YEAR'S POTATO CROP STILL

New York, March 13.—Despatches to Dun's Review from branch offices of R. G. Dun & Co. in leading number of important points and that sentiment seems of the farmers. to be slowly but steadily improving.

MONTREAL-The improvement of drygoods has

ders coming in as well as could be expected considering conditions. Leather values are firm and the local demand shows a little improvement. Staple gro-

QUEBEC-Retail trade has been quiet this week. No changes were reported in wet or dry salted hides

but wholesalers report that orders in most lines make

a favorable comparison with those of a year ago.

States 1914 aring to ch

> TORONTO-Further improvement in the wholesale trade situation is noted and the prevailing feeling is that progress will be steady from now on. Spring business with the leading retail houses is quite active and the outlook is promising. The steel trade is improving and better conditions are now evident in the

WINNIPEG—Conservation is still the leading feature but while the volume of trade in some lines is below normal there is a fair distribution of staples and a disposition prevails to regard the situation as fairly suitsfactory in view of the disturbance caused in the control of the disturbance caused in the control of the WINNIPEG-Conservatism is still the leading feafairly satisfactory in view of the disturbance caused

CALGARY-Moderate improvement is reported, there being an increased demand for rubber goods, the movement of footwear and drygoods being well 14 maintained, clothing and men's furnishings being in 14 slightly better request and groceries selling more free ly than last week.

NAVAL STORES MARKET

New York, March 13 .- The demand for naval stores 1/2 is still hand to mouth, but improvement is hoped for, 1/2 with better weather conditions. The situation in the South is somewhat better, though Savannah is still The export movement is handicapped by lack 1914 of steamer room. Prices were unchanged for tur-1514 pentine, which was quoted at 45c, to 451/2c. There was little interest in a large way.

Tar is still maintained at 5.50 for kiln burned and

Savannah, Ga., March 12.- Turpentine firm 42c. sales 21; receipts 4; shipments 203; stocks 31,020. Rosin firm; sales 84; receipts 255; shipments 219;

\$5.00; W. G. \$5.45; W. W. \$5.55. Livernool, March 12.-Rosin common nominal 11s. 6d. Turpentine spirits 41s.

F. G. H. \$3.07 1/2; L. \$3.1 2 1/2; K, \$3.22 1/2; M. \$4.00; N.

WINTER WHEAT PROSPECTS. Chicago, March 13 .- Modern Miller says winter

wheat crop conditions continue to show excellent prospects. There are few reports of thawing and freezing, and the soil is well supplied with moisture. to promote growth with milder weather. In the nor-thern part of the winter wheat belt there is still some snow covering.

TURN OUT FINISHED SHELLS. Sydney, C.B., March 13,-The Nova Scotia Steel ompany has turned out its first shrapnel steel com

Hitherto the shell bodies alone were being shipper to other Canadian points where the parts were as-sembled and later they would pass to a third parts

for the placing of the explosives in the shell. Steel Furnishing Company is supplying the Scotia company with one hundred thousand "cordite

ups" for the eighteen Dound shrapnel shells.

Mr. Rudland, one of the officials of the former company, said to your correspondent: "We think we will be able to turn out from seven to ten thousand of these cordite cups in a ten-hour shift. These cups will be made out of the best British tin; what is known to the trade as charcoal tin plate."

AMERICAN COMMERCIAL FAILURES. New York, March 13.— Commercial failures this week in the United States, as reported by R. G. Dun & CQ. are 522, against 478 last week, 518 the preceding week, and 341 the corresponding week last

ATTENTION DRAWN TO SCARCITY OF BEARS IN WHEAT MARKET

July wheat this week by Joseph Manning of New York attracted attention, not because of its size, although Most Important Influence was Estimate bears here are as scarce as "hen's teeth." If there had been any bears with nerve last week they would have made a killing, whereas scarcely anybody made money except possibly some foreign shorts this week News is sensational enough to cause sharp fluctuations even if there was a normal volume of specula-tion to steady the market. Some commission houses refuse trades in the May delivery except at prohibitive margins. Wall Street operators as a rule lose money in the

pits, but La Salle Street loses as much in the stock market, so the speculative account between the east and west is kept fairly even. New Yorkers in this market now are playing safe by spreading and scalping. Recent heavy transactions through S. B. Chapin & Co. and other large firms here have had little net to within one quarter cent of the highest level yet to within one quarter cent of the highest level yet

St. John, N.B. March 13, - The potato crop in this less acreage in Texas. trade centres of the Dominion of Canada state that the weather has been beneficial to business at a about three-quarters of it still remains in the hands timent toward cotton in the past few days has been

question of establishing a plant to dry positions for the cotton stock feeding purposes.

THE HOP MARKET

ceries are in fair seasonable request and business in the telegrams received from the Coust yesterday of a naw cotton supply. New York, March 13.—There was an absence of noil, paints and glass is increasing. Some manufactory bides yesterday. Tanners continued to hold aloof from the market and no sales were reported. Pre. war materials.

The quotations below are between dealers in the New York market, and an advance is usually obtain.

San Franciso, Cal., March 13 - Industrial securities based on the canning industry have something

1913, nominal. Old olds 7 to 8.

Germans, 1914, 34 to 37.

1913. 9 to 11. Old olds 7 to 8.

Bohemian, 1914, 35 to 39.

Friday at 162c.

JUTE ADVANCED SHARPLY.

a reduced acreage for next season is predicted. There were few offers owing to the freight situation.

LIVERPOOL CORN CLOSE.

of Large Acreage Reductions for Next Crop

GOODEX PORT MOVEMENT

Mill Operating on Satisfactory Basis With Good Margin of Profit Between Prices for Raw and Fin-ished Products—Futures Will Remain Steady.

(Exclusive Leased Wire to Journal of Commerce.)

& Co. and other larke firms here have had little net result so far as can be seen. It is assumed that a good deal of the trading accredited to Armour. Lich stern, Livermore and others the past few months were portant influence causing the sharp "come back" in prices, has been the estimates made of very large reductions in acreage to be sown to cotton for the next crop. For some time it has been figured that POTATO CROP STILL

LARGELY IN FARMER'S HANDS.

LONG LARGELY IN FARMER'S HANDS.

Journal of Commerce comes out with an estimate of a 30 per cent. reduction in Oklahoma and 25 per cent.

the continued heavy export movement of the staple, The Provincial Agricultural Department has been the total for the past eight months being only incidence of the surplusage in 500,000 bales under last year's figures covering the

A small quantity has been shipped to Caba, but the market there is affected by the large polato crop in the United States.

The Artendard Properties of the large polato crop in the United States.

The Artendard Properties of the large polato crop in the United States. The Agricultural Department is considering the old crop holdings on the market at a great sacri-

The cotton mills are operating on a satisfactory basis with a good margin of profit between the prices for raw cotton and the finished product ,and so long as present favorable condition prevails the market" for cotton futures will remain steady as the mills will New York, March 13. There was no indication in enter the market from time to time as purchasers of

GOODS WILL BE HIGHER. d from dealers to brewers.

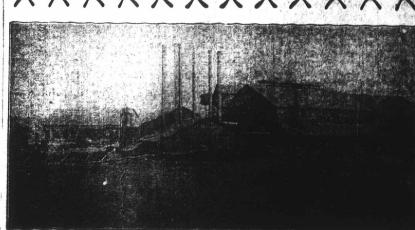
States, 1914, prime to choice 14 to 16: medium to

Mr. Jacobs states that there will be a great mand than usual next year for canned foodstuffs. He says that last year Great Britain took 35 per Pacifics, 1914, prime to choice 15 to 16; medium to ever before. This state exported to the United Kingdom 1,500,000 cases worth \$5,000,000 in 1914. Norway, Sweden, Denmark and drawn more heavily than usual on this source of supplies.

The cost of producing canned goods this year will

STEADINESS IN COTTON.

New York, March 13.—Cotton market opened steady at 4 to 6 points, higher with buying of May and Oc-Liverpool March 13.—Corn dosed quiet off 14 from toher prominent. Liverpool came a few points better



Canadian Mining Journal

Devoted exclusively to Mining, Metallurgy and allied industries in Canada

PUBLISHED TWICE A MONTH, ON THE 1st and 15th

ubscription: \$2.00 a Year to any address in Canada, and \$3.00 to any address elsewhere

> TORONTO OFFICE: 44-46 Lombard Street MONTREAL OFFICE: 35-45 St. Alexander Street





ORIGINAL CHARTER 1854.

THE HOME BANK OF CANADA

Six Offices in Montreal.

Branch, Cor. Cuvillier and Ontario Sta.; Mount Royal Branch, Mount Royal and Papineau Ave.;

Transportation Bidg., St. James St.; Bona venture Branch, 523 St. James St.; Hochelaga

BRANCHES AND CONNECTIONS THROUGHOUT CANADA.

Papineau Branch, Papineau Square; St. Denis Branch, 478 St. Denis Square.

Get the Savings Habit

Highest Current Rates Allowed, and Interest Compounded Half Yearly on Deposits.

ficit your account in our SAVINGS DEPARTMENT MONTREAL BRANCH E. C. GREEN, Manager, 136 St. James St.

