

WEATHER  
SHOWERY

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# The Journal of Commerce

THE BUSINESS  
MAN'S DAILY

MONTREAL, MAY 5, 1914.

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## HUERTA'S TROOPS MINING VERA CRUZ RAILROAD

Would Blow Up Line Should  
American Troops March to  
Capital

### SHOULD ACT PROMPTLY

Rear Admiral Mayo Advises Imme-  
diate Action—Situation at Vera Cruz  
is Causing War Office No Little  
Concern.

(Leased wire to Journal of Commerce.)  
Washington, May 5.—The War De-  
partment to-day has received des-  
patches from Vera Cruz announcing  
that General Huerta's troops have min-  
ed the railroad tracks from Vera Cruz  
to the Capital, and in the event of the  
United States army's attempting a  
march on Mexico City would com-  
pletely destroy the road. The des-  
patches say the mines are reported to  
be laid half a mile apart, and Mexi-  
can soldiers have been told off to in-  
itate the fuses in the event of a re-  
sumption of hostilities. Besides the  
preparations to blow up the railroad  
Huerta's forces are busy in the  
throwing up of earthworks, which are  
really making the position of Mexican  
defenders stronger and causing no  
small amount of worry to Gen. Fin-  
stun, who, it is understood, is anxious  
to receive orders to start for Mexican  
capital without further delay.

Should Act Promptly.  
According to despatches from Rear-  
Admiral Mayo, to the Navy Depart-  
ment, the forces are busy in the  
throwing up of earthworks, which are  
really making the position of Mexican  
defenders stronger and causing no  
small amount of worry to Gen. Fin-  
stun, who, it is understood, is anxious  
to receive orders to start for Mexican  
capital without further delay.

Conferences To-day.  
With the basis of negotiations shifted  
overnight through the elimination  
of the Constitutionalists from the me-  
diation programme, the envoys of Bra-  
zil, Argentina and Chile began a series  
of important conferences to-day.

War Office Concerned.  
The military situation at Vera Cruz  
is giving the War Department concern,  
although it is not acknowledged that  
it has any doubt of Gen. Finstun's  
complete ability to handle the situa-  
tion. It has been reported, however,  
that constantly increasing numbers of  
Mexican federal troops are slowly clos-  
ing in on the Mexican port. Details  
were made that a second demand had  
been filed by the federals for the sur-  
render of the waterworks at Tlalapa.  
The situation, said Secretary Garri-  
son to-day was quiet, and there was  
no cause for alarm. The secretary,  
however, is reported to have had a  
pointed request from General Finstun  
for more liberalized orders.

Are Holding Americans.  
Americans are again being prevent-  
ed from leaving Mexico. Word to this  
effect was received at navy depart-  
ment to-day in a despatch from Rear-  
Admiral Howard, commander-in-chief  
of the Pacific fleet.  
American ships are prevented from  
leaving or entering any port in the  
state of Vera Cruz, the coast line of  
which covers several hundred miles long,  
and includes many ports, notably  
Tuxpan.

## REBEL ARMY IS ACTIVE AGAIN

General Villa's Arrival in Torreon  
Starts Campaign.

(By Leased Wire to The Journal of  
Commerce.)  
El Paso, May 5.—The arrival on  
Monday in Torreon of General Villa  
and Angeles has marked the beginning  
of renewed activity by the rebel army  
in preparation for the campaign  
against San Luis, Zacatecas and  
Tampico. Train loads of  
supplies are being gathered and gangs  
of men are busy repairing railway be-  
tween Torreon and San Pedro.  
Carranza is expected to leave Chi-  
huahua for Torreon Wednesday or  
Thursday. He goes south to witness  
the departure of the rebel army on its  
next advance to the south. The capital  
will remain in Chihuahua for the  
present.

O'Shaughnessy on the Way.  
New Orleans, May 5.—Nelson  
O'Shaughnessy left here to-day for  
Washington. He refused to be inter-  
viewed. Mr. O'Shaughnessy will re-  
port to President Wilson on the Mexi-  
can situation.

## AMERICANS FEAR VIOLENCE.

Leased Wire to Journal of Commerce.  
On board United States S.S. Cleve-  
land by wireless to San Diego, Calif.,  
May 4.—Americans and other foreign-  
ers are leaving Manzanillo by hundreds  
in fear of violence. The pier there  
has been burned. Guaymas news-  
papers received on board state that  
Admiral Howard intends to give 48  
hours notice to the Manzanillo author-  
ities preliminary to bombarding that  
port.

An editorial in a newspaper at Mar-  
tinez says the rebels generally  
throughout the western part of the re-  
public are uniting with the federals.  
The battleship South Dakota is at  
Acapulco and the Maryland at Man-  
zanillo.

## APPEAL TO BRITAIN

(From Alfred J. Yorke, correspondent  
of Central News.)

By Leased Wire to Journal of  
Commerce.  
Vera Cruz, May 5.—Owners of mines  
in Mexico, both English and Ameri-  
can, are seeking permission to ship  
and are requesting guards for gold and  
silver worth seven million dollars,  
which they wish to send to New York  
or a European port.  
N. L. Jennings, assayer at Mexico  
City, arrived here under safe conduct  
furnished by General Blanquet, min-  
ister of war. Mr. Jennings conferred  
with Gen. Finstun on his request that  
the gold and silver be permitted to  
pass through the American lines. What  
the result of this conference was is not  
yet known, but Mr. Jennings declared  
that if the American commander re-  
fuses the desired permission he will  
apply to Rear-Admiral Crockett, of the  
British navy, in behalf of the British  
subjects who are interested in the  
precious metals which it is desired to  
have conveyed to a place of safety.

## ST. JOHN VALUES RISE

Assessors Add Million and Quarter to  
Real Estate.

St. John, N.B., May 5.—This year the  
city assessors have added a million  
and a quarter dollars to real estate  
values, and upwards of three quarters  
of a million to personal property and  
incomes. In two years the assessment  
market in real estate, personal prop-  
erty and income have been raised  
nearly \$5,000,000.  
The amount of taxes to be collected  
this year is \$727,507, against \$695,062  
for last year. The tax rate is \$1.92  
against \$1.91 last year. The number of  
tax payers this year is 14,382, against  
14,103 last year.

## TORONTO PUBLIC IS BUYING C. P. R.

Some Operators Anticipate Further  
Break—Steel Stocks Weak.

(Special Staff Correspondence.)  
Toronto, Ont., May 5.—This market  
hears that Montreal has become a buy-  
er of C. P. R. in considerable quantities  
and that it is a tendency to buy  
and here to emulate this willingness to  
follow the stock up. The public ap-  
pears to be coming into the C. P. R.  
and that is a tendency to buy and  
cause some operators to look for a fur-  
ther break. C. P. R. was firm here to-  
day, however, at 19 3/4 bid.  
Brazilian improved slightly after  
yesterday's weakness at 17 1/2.  
There is no great buying power in  
Brazilian represents merely trading  
operations.  
The most noticeable weakness to-  
day was in the Steel and iron stocks.  
Steel of Canada sold at 1 1/2 bid. Iron  
common touched 25 again.  
The Maple Leaf report is expected in  
a few days, and there is fair demand  
Canada Bread, which is also reported  
to be enjoying good business, ad-  
vanced a point, 29.

Toronto Bails held around 136 1/2,  
it is undeniable that the new stock an-  
nouncement has come upon another  
unwilling market.  
Richeheu sold at 16 1/2 in small lots,  
Twin City at 105, and Tuckets pref. at  
94 1/2.

## NEWS OF BURNING SHIP.

Halifax, N.S., May 5.—All steam-  
ships equipped with wireless which are  
in the vicinity of Sable Island, have  
been asked by radio to-day to try and  
get further details from the North  
German Lloyd steamer "Gorth" re-  
garding the position of another ves-  
sel on great sea. Only the most  
meagre news regarding the burning  
steamer has been received from the  
German steamship, but it is known that  
when the burning vessel was sighted  
she was about 150 miles south-south-  
east of Sable Island. The messages  
received said that there were signs  
of life visible on board the vessel, and  
that the flames had probably been  
burning for several days.

## PULP MILLS CLOSE DOWN.

New Brunswick Pulp and Paper Co.  
Cease Operations.  
The mills of the New Brunswick  
Pulp and Paper at Millerton, N.B.,  
have closed down indefinitely. The  
company have been in financial dif-  
ficulties for some time. Mr. J. B.  
Beveridge, the former president and  
general manager, retired from the com-  
pany some time ago. This is the com-  
pany Sir Robert Perks is connected  
with.  
They manufacture kraft papers and  
sulphate pulp.

## AIRCRAFT COMPANY GETS WRIGHT PATENT.

If plans do not miscarry, the Wright  
Co. will grant the Connecticut Aircraft  
Co. of New Haven the right to manu-  
facture aeroplanes under the Wright  
patents. The Aircraft Co. is capiti-  
alized at \$1,000,000, and is to pay to  
the Wright Co. a minimum of \$75,000  
annually in royalties, at the rate of  
\$1600 for each machine built.

## AMERICAN COTTON DIVIDEND.

New York, May 5.—The American  
Cotton Co. to-day declared the regular  
semi-annual dividend of 3 per cent. on  
its preferred stock, payable June 1.  
The board took no action in the  
matter of a dividend on the common  
stock at this time.

## OMIT \$5,995,734 FROM C.N.R. REPORT

Clerical Error in Copying Table  
Responsible for Important  
Omission

AMOUNT NOW \$100,379,099

Five Million Odd is for Completion of  
Montreal Terminals—Balance to be  
Raised by Bond Guarantee is Now  
\$41,905,117.

(Special Staff Correspondence.)

Ottawa, May 5.—In the Canadian  
Northern statement of financial re-  
quirements for the completion of the  
transcontinental system tabled in the  
Commons yesterday the Premier  
Borden there was an omission of an im-  
portant item of \$5,995,734 for the com-  
pletion of the Montreal terminals. The  
omission of this item, it was explained  
this morning was due to a clerical er-  
ror in copying the table submitted to  
the government on behalf of the com-  
pany, giving general details of the  
various amounts required. With this  
item included the total of require-  
ments comes up to the amount stated  
in the return tabled yesterday, namely,  
\$100,379,099. Against this amount the  
company states that it can raise on  
securities earned or available, \$58,  
473,982. That leaves a balance of \$41,  
905,117, still to be raised to complete  
and equip the system. This latter  
amount is to be met from the proceeds  
of the proposed federal bond guarantee  
of \$45,000,000, taking into account also  
interest charges and the cost of float-  
ing the bonds. Included in the total  
of \$58,473,982 to be raised on securi-  
ties earned or available are the  
amounts due, or nearly due in connec-  
tion with bonds guaranteed by the  
Province of Alberta and by the fed-  
eral government on the Port Arthur  
Montreal section. These latter poten-  
tial resources constitute the larger part  
of the total amount which the com-  
pany is now in a position to raise.  
It is unlikely that the resolution  
now before Parliament will come up  
for any general discussion before next  
week. Meanwhile the Liberals will  
press for the adoption of more de-  
tailed information as to the present  
obligations and the requirements of  
the company. It is unlikely that any  
Liberal amendment will be offered un-  
til considerably more information has  
been secured. Any amendments that  
may be offered will, of course, have to  
depend in large measure on a definite  
and comprehensive understanding of  
the whole situation. At present the  
information supplied by the company  
is practically wholly in the hands of  
the government and except for the  
somewhat meagre statement tabled  
yesterday has not yet been divulged to  
Parliament.

## GENERAL HIRAM DURYEA SHOT

New York, May 5.—General Hiram  
Duryea, formerly head of the National  
Starch Co., was shot and killed early  
this morning by his son, Chester R.  
Duryea, in their home, No. 120 35th  
Street, in the Bay Ridge section of  
Brooklyn.  
It was about one o'clock this morn-  
ing when the servants, who sleep on  
the top floor of the Duryea mansion,  
heard revolver shots. Miss Lewis, the  
housekeeper, says she heard but two  
reports, but the others were too fright-  
ened to count them, and neither had  
nerves enough to descend the stairs to  
find out what had occurred, so they  
opened their window and screamed. All  
the servants say that the general and  
his son were devoted to each other, and  
that the father waited an every night  
for Chester if the latter happened to  
be late. No one overheard them quar-  
rel, but last Saturday the general called  
his servants together and told them  
not to answer his son if he said any-  
thing to them, and it is thought that  
the father had noticed the peculiar ac-  
tions of his son. About the same time  
that the servants were screaming for  
assistance, the telephone bell at the  
Fort Hamilton station rang and was  
answered by Police Sergeant Fitzgerald.  
The voice, since identified as that  
of Chester Duryea, asked for assis-  
tance at once, as an accident had oc-  
curred. The police on arrival there  
found Chester Duryea waiting for them  
at the door clad only in his pajamas  
with a bath robe hung over his shoul-  
ders. He told the officers his father  
had been shot, and led the way into  
the sleeping pavilion, which was in  
darkness. The general was found ly-  
ing face downward on the floor in front  
of his bed.  
When questioned by the police young  
Duryea admitted he had killed his  
father, mumbling he was justified in  
committing the rash act, which was  
the outcome of a quarrel. Chester  
Duryea is a chemist, and has studied  
but not practised law. He was im-  
mediately arrested and is now a pris-  
oner in Fort Hamilton police sta-  
tion.

## EMPEROR VERY ILL

London, May 5.—The Vienna corre-  
spondent of "The Times" says as to  
the condition of Emperor Francis Joseph:  
The persistence of the catarrh which  
has kept him indoors for five weeks  
and the loss of sleep occasioned by  
his cough cannot be regarded with  
confidence.

## Wanted to Test Army's Fidelity

Deliberated Move on Part of  
Government to Try  
Allegiance of Officer

### OF SUPERFICIAL EFFECT

London Correspondent Thinks Present  
Unrest Superficial as Business In-  
terests are Not Curtailing Activities  
to any Noticeable Degree.

(Staff Correspondence Journal of  
Commerce.)

London, May 5.—It is well to under-  
stand the exact nature of what is hap-  
pening at the moment in British poli-  
tics. The Opposition are declaring  
that the government had some sort of  
a plot, the object of which was to force  
Home Rule upon the Ulster people.  
This suggestion has led the Opposition  
Press into the wildest of declarations.  
We have been told that the govern-  
ment intended to "drench Ulster with  
blood"; that a "St. Bartholomew's  
massacre" was in contemplation; that  
a "poison" was being organized, and  
so on. In the House of Commons the  
leader of the Opposition has roundly  
accused the Prime Minister of false-  
hood in denying the existence of any  
such plot.

Let me say at the outset that these  
extravagant accusations have made no  
impression whatever upon the public  
mind. It is an impossible intellectual  
feat to associate the Liberal party  
with any such degrading plan, and  
moreover, we have had such a long  
series of these wild assertions that the  
public is beginning to tire of them.  
Would Discredit Government.

You may very well ask why the  
Opposition persists in them. The only  
explanation I can offer is that they  
have no other means of discrediting  
the Government. They find themselves  
unable to resist the demand for land  
and housing reform; their tariff pro-  
form policy has been reduced to ridi-  
cule; their only hope is to try, as they  
did over the Marconi incident, to dis-  
cuss something which will arouse  
the anger of the electorate. They have  
not found anything like that yet, and  
I do not think they will succeed with  
this alleged "plot." This is not only  
my own view, it is the view of a  
great number of men on the Opposi-  
tion side as well as on the Government  
side. Perhaps it sounds rather incon-  
sistent when I now add that I believe  
there was a "plot" of a kind. Certain-  
ly its object was not bloodshed. It  
was intended to prick the Ulster bub-  
ble and it succeeded. I can describe  
it in a few words. In Ulster itself  
there was the volunteer army, difficult  
to hold in check and liable to explode  
into anger and to commit deeds of  
violence. At the same time it is be-  
yond doubt that a great many mem-  
bers of the Army, Conservatives in  
private life, were quietly determining  
to take no part against the Ulster vol-  
unteers. The Government knew very  
well that the general public would lit-  
tly resent any action on the part of  
army officers that looked at all like  
a political step. If the Government  
had waited until disorder took place  
in Ulster—as it still very likely to  
do—they would have been faced with  
a double crisis, the crisis in Ulster and  
the crisis in the army.

## To Test the Army.

I am quite aware that the view  
of what happened is not one that is  
generally held, but I believe it to be  
true, for all that. I believe that the  
government deliberately arranged for  
the movement of troops, and for the  
sailing of the warships to the coast  
of Ulster, in order that the dis-  
affection in the army might be  
brought immediately to a head and  
dealt with as a separate affair and at  
a different time from anything that  
might happen among the Ulster vol-  
unteers. This then was the "plot," if  
it may be called so. It is quite prob-  
able that in the debate next week  
some indication of it may be forth-  
coming. If it is shown that that is  
what occurred, then the country will  
justly applaud the Government, and  
the Opposition will find themselves  
trapped once more. Their peculiar  
antics have entrapped them so many  
times that this will be no novelty. If  
the parliamentary leaders of the Op-  
position would only realize that the  
best thing they could do is to be quiet  
for a long season, the political work  
of the nation would be much better  
done and the Opposition would gain  
credit. They seem, however, to be im-  
pervious to the lesson, and the results  
of their present actions must fall on  
their own heads. As I have said sev-  
eral times before, there is absolutely  
no reflection of this political excite-  
ment in commercial circles; and that  
is the very test of its depth.

## ALASKAN RAILWAY SURVEYS BEGIN

Washington, May 5.—Active work on  
the preliminary surveys for the great  
government railroad in Alaska will be-  
gin within the next few days. An-  
nouncement was made to-day that  
with the appointment of Thomas Higgs  
Jr., as the third member of the Al-  
aska R. R. Commission, the commis-  
sioners will leave for the far north and  
plan for the connection of the line.  
The entire commission, consisting of  
Wm. C. Edes, Lieut. Fredk. Mears, and  
Mr. Higgs, are organizing their party  
of assistants and will leave for Alaska  
the latter part of this month.

## DIVIDENDS FROM GAMBLING.

The Monaco Sea Bathing Co., which  
has gambling concessions at Monte-  
Carlo, shows receipts for year just  
ended of 46,450,000 francs and net  
profit of 21,673,712 francs (\$4,214,740).  
A dividend of 250 francs (\$70) has been  
declared on every 500 franc (\$140)  
share. These shares are quoted at  
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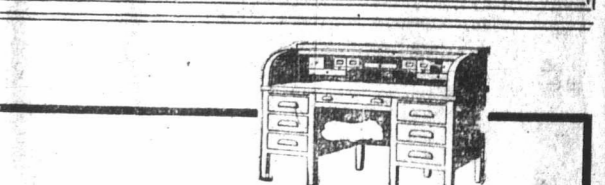
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