STOCK EXCHANGE NOTES.

Wednesday p.m., December 5th, 1900.

The local market continues to pursue a dull and uninteresting course. The further advance in Royal Electric and the recovery in the price of Montreal Street, together with the strength maintained by Twin City, proved the only exceptions to the prevailing dullness. The weekly decreases in the earnings of the C. P. R. have had a decided effect on the price of the stock, which has been going steadily off for the last few weeks. It seems probable that there will be no marked advance in the price of this stock for some little time now, although, without doubt, it is one of the cheapest on the list, and a particularly good buy for a hold.

Yesterday the decided slump in American sugar had a depressing effect on the New York market in general, and an all round weakening in prices took place. This decline was checked to-day, and a steadier tone, with fairly good recoveries, marked to-day's trading in that centre. Metropolitan Street Railway was, however, a weak spot, and shows a further loss of 1 1-2 points.

London prices for Americans are lower, although Pacific came in stronger at 88.

Money in London is easier, and is quoted at 2 to 2 1-2 per cent., but in New York the rate has stiffened to 4 and 5 per cent. The local money market is unchanged at 5 per cent., with ample supplies for all requirements.

The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris	3	3
Berlin	4 1-4	5
Hamburg	4 3-8	5
Frankfort	4 3-8	5
Amsterdam	3 1-2	3 1-2
Vienna	4 3-8	4 1-2
Brussels	3 3-4	4
St. Petersburg	7 1-2	5 1-2

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C. P. R. closed to-day at 86, a loss of 3-4 point for the week. The trading was considerably more active, and 2,371 shares changed hands. The earnings for the last ten days of November show a decrease of $106,000.

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The Grand Trunk Railway Company's earnings for the last ten days of November show a decrease of $4,696.

The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference	83	- 84 1-8
Second Preference	54	- 54 3-4
Third Preference	19 3-4	20 3-8

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Montreal Street recovered during the week to 275 1-8, but reacted and closed weaker at 270 1-2, being a point and a half gain over last week's close. The lowest price realized to-day was 273. The number of shares which changed hands amounted to 2,089. The increase in earnings for the week ending 1st December was $2,245.00, as follows:—

		Increase.
Sunday	$3,804.42	$194.47
Monday	4,329.36	*137.72
Tuesday	5,041.95	608.44
Wednesday	4,771.59	491.09
Thursday	4,778.57	369.02
Friday	4,932.55	382.52
Saturday	5,254.46	337.18

*Decrease.

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Toronto Railway had a decided advance, selling up to 110 on Saturday last, but has since declined to 108 3-4, a gain, however, of 2 1-4 points for the week. The number of shares which changed hands amounted to 1,776. The increase in earnings for the week ending 1st December amounted to $964.12, as follows:—

		Increase.
Sunday	$1,764.78	$217.23
Monday	4,068.15	605.30
Tuesday	3,788.58	347.26
Wednesday	3,730.71	120.34
Thursday	3,829.74	20.37
Friday	3,885.25	*385.90
Saturday	4,505.24	39.52

*Decrease.

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Twin City closed at 66 3-4, after having sold as high as 67 during the week, an advance of 2 points over last week's close. The transactions amounted to 1,830 shares, being about double last week's trading. This stock is obtaining a larger following, and a further advance is expected. The increase in earnings for the third week of November amounted to $6,166.60, and for the last ten days $10,411.05.

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Royal Electric closed at 207 xd., being an advance of 1 3-4 points for the week. The stock sold yesterday up to 209 xd. The trading was quite active, and 2,693 shares changed hands. General Electric is also reported to be very strong in Toronto, the reported deal between these two companies is now subject to ratification, and arrangements of necessary details practically "un fait accompli." The price has not leaked out. It is reported that the stock of the General Electric Company is to be listed on the Montreal Exchange in the near future.

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Commercial Cable regular quarterly dividend of one and three-quarters per cent. and a bonus of one per cent. payable January 2nd, 1901, has been declared.

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Richelieu & Ontario is off half a point, and closed at 106, and Dominion Cotton at 90 is unchanged.

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Trading in Montreal Gas has been quite limited this week. The stock closed 203 asked and 199 1-2 bid.

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There were no transactions in Laurentide Pulp this week, and the stock closed at 115 asked, with 112 bid.

Laurentide Pulp bonds. A certain sum is provided