

60 Bond Street,

TORONTO, Feb. 8, 1893.

E. SAUNDERS, ESQ.,

*Secretary, Commission on Taxation and
Exemptions.*

Dear Sir,—In answer to your letter of Jan. 15th, I now have pleasure in submitting the following, which fairly represents the views of the Ratepayers' Association of Toronto, upon taxation and exemptions.

Nearly all responsible Governments are gradually recognizing the importance of encouraging small holdings of land, believing that the people who become directly interested in a home of their own are the most contented and law-abiding citizens. Of so much importance has this become in England, that reference was made to it recently in the Queen's speech at the opening of Parliament.

One of the most important factors of encouragement along this line would be the reduction of the burden of holding said property in the shape of taxes