

PROSPECTUS

VICTORIA (B. C.) SHIPOWNERS LIMITED OF VICTORIA, B. C.

Incorporated under the British Columbia Companies' Act and Amending Acts

CAPITAL \$500,000.00

Divided into 10,000 Shares of \$50.00 Each

SUBSCRIPTIONS FOR SHARES ARE INVITED, Payable as Follows

5% on Application	20% Two Months after Allotment
15% on Allotment	20% Three Months " "
20% One Month after Allotment	20% Four Months " "

DIRECTORS

President and Chairman of Board of Directors

J. W. SPENCER (David Spencer, Ltd.), Craigdarroch Park, Victoria, B.C.

Vice-President and Vice-Chairman of Board of Directors

CLARENCE HOARD, Managing Director of Bainbridge Lumber Co.,
422 Pemberton Building, Victoria, B.C.

JAMES OSCAR CAMERON, Lumberman, 1085 Moss St., Victoria, B.C.

CAPT. H. C. HANSEN, Shipowner, 1630 Hollywood Crescent, Victoria, B.C.

WILLIAM MEED, Business Manager, 664 Dallas Road, Victoria, B.C.

CAPT. M. D. HARBORD, Master Mariner, 1413 Blanshard St., Victoria, B.C.

F. B. PEMBERTON, Real Estate Agent, Pemberton Bldg., Victoria, B.C.

SECRETARY-TREASURER

EDWIN TOMLIN, 305 Belmont House, Victoria, B.C.

BANKERS

BANK OF MONTREAL, 1200 Government Street, Victoria, B.C.

SOLICITORS

BARNARD, ROBERTSON, HEISTERMAN & TAIT

REGISTERED OFFICE OF THE COMPANY

305 Belmont House, Victoria, B.C.