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A Report From The SUB Planning Commission

The architect's aim is to create a building complex to serve efficiently the functions for which it will be used. It must result in a beautiful sculptural form of varying textures and geometric shapes.

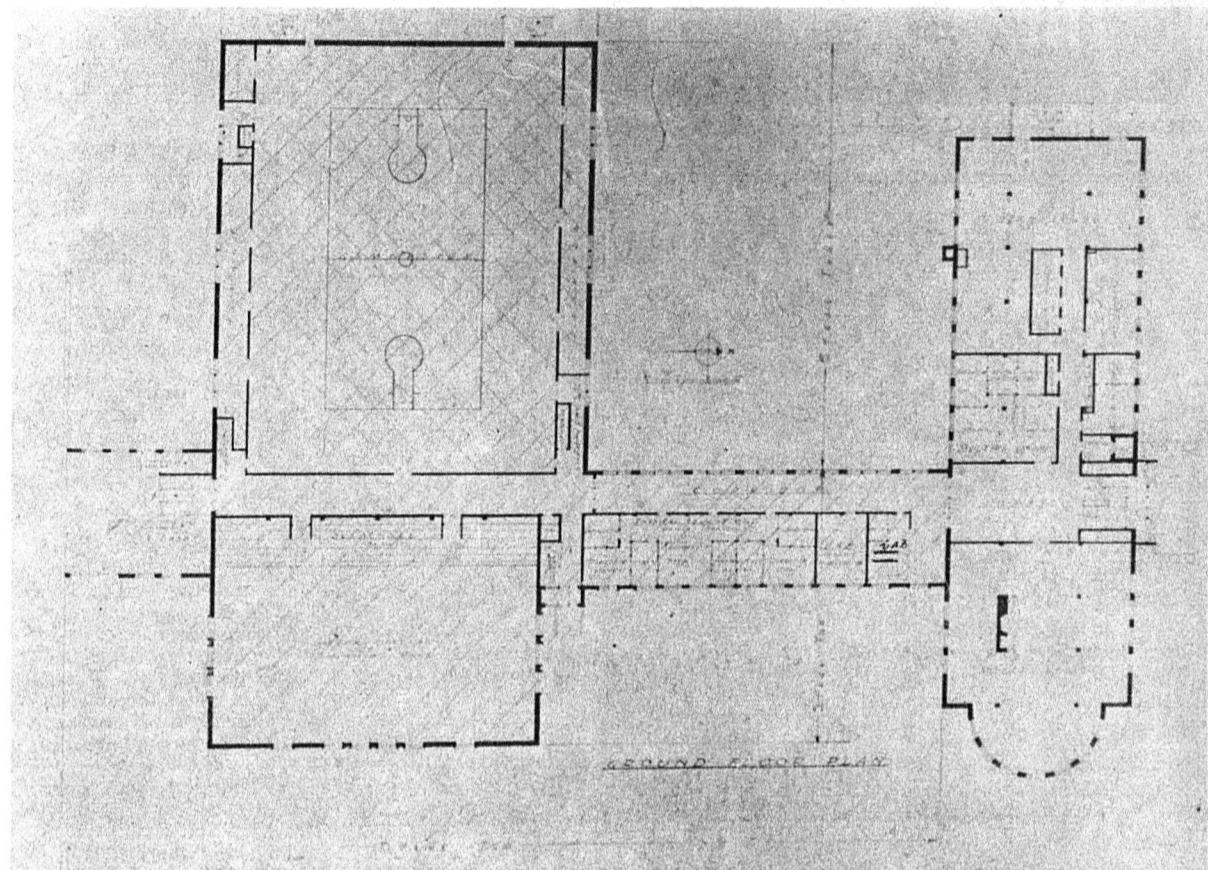
Solids and voids will be interpreted as positive and negative sculptural forms. The inner courtyard, as an example of negative sculpture, will be the result of utilizing a portion of general open space, giving this space a cubic dimension and placing it strategically within the building complex to enhance the whole.

This cubic space will have the same glass walls as the centre core of the building, thus creating continuity and interaction between the open space and the areas within the building.

The dark grey and white exterior will emphasize the brilliant colours proposed for the interior.

The impression particularly at night will be abstract.

—H. A. Richards



Finances Of The New SUB

From the point of view of the Students' Union, there have been several significant

changes in the financing of the new building.

These changes are:

- Amount to be borrowed is reduced from \$4 million to \$2.2 million.

- Length of repayment term has been reduced from 31 years to 20 years.

Following are the reasons for the changes:

- The Board of Governors will give outright capital grants for the food services, the bookstore, the alumni and student counselling areas.

- Increased student enrollment projections have made a greater amount of money available to repay the debt.

- Several chartered banks seem willing to prepay their lease by means of an outright capital grant.

- Certain areas of the building have been reduced,

thus lowering the total cost of these areas.

Total cost of the building still remains at close to \$4 million, according to latest figures from the architects. Since a more favourable financing arrangement has been worked out, an increase in student fees is not foreseen.

Project financing now awaits final provincial approval. The government will guarantee the bond issue. The Students' Union Planning Commission is presently working in conjunction with the University Capital Development Committee (of the Provincial Government) and will clear up the final financing details.

In conclusion, the project is in extremely fine financial condition and no difficulties are foreseen.

RICHARD PRICE
Finance Chairman

