Advertisement. The advertisement in the case of large sales should be published at least a year in advance of the auction, that ample opportunity may be given for completing business arrangements looking to purchase, and for the exploration of the tract by prospective purchasers.

The advertisement should state the location and area of the tracts offered, the approximate stand of the different kinds of timber, and the time and place of auction. Intending purchasers should be invited to apply for information regarding the rules and regulations governing the cutting and removal of the timber, the manner of payment and other details.

Cutting Regulations. The cutting regulations should be prepared with special reference to the individual tracts offered for sale, and would be governed by local conditions.

In general they would include:

The designation of the timber to be cut, and, conversely, specifically prohibit the cutting of timber not offered for sale—for example, immature timber under a set diameter limit.

Provision for care in the felling and in the removal of the timber.

Provision for the prevention of waste by limiting the height of stump, by prescribing the use of the saw where practicable, and by providing for the utilisation of inferior materials.

Provision regarding the disposal of the debris—such as lopping tops, burning brush, etc.

The time limit for the final removal of all timber sold.

Specifications as to measurement of timber logged.

Adequate penalties for violation of cutting regulations, as for example payment at double the regular purchase price for any merchantable timber left in the woods by the loggers.

Time and manner of payment.

Provision for a bond to insure the faithful performance of the contract by the purchaser.

Method of Sale.—By public auction, bids being asked on the amount to be paid per thousand feet when the timber is cut.

Ground Rent.—To prevent speculative purchase by others than bona fide operators a fairly high ground rent per mile might with advantage be provided for. The payment on account of ground rent for any particular year might be made to apply on the stumpage dues account for the same year. This would throw the whole weight of the ground rent taxation on the purchaser who failed to operate, and would at the same time provide automatically for release from taxation, immediately that he actively undertook to carry out his obligations.

Unit of Area.—The square mile forms a desirable sale unit. This would give lumbermen of limited capital and jobbers an opportunity to do business on the public forest lands, and if the