

such time of the day and at such place in the said Township of Markham, as the majority of the Directors for the time being, after thirty days public notice, shall appoint: Proviso.

5 vided nevertheless, that the first Board of Directors to be chosen by the Subscribers as aforesaid, shall continue in office until the first Saturday in January, one thousand eight hundred and fifty, as in the last  
10 section provided, and no longer, unless re-elected.

XIII. And be it enacted, That the election of Directors shall be held and made by such Stockholders of the said Company as shall  
15 attend at such of the three above mentioned places, as shall be determined upon as aforesaid for that purpose, in their own proper persons or by proxy, and shall be determined by ballot, such ballot to be regulated and  
20 calculated by the number of votes allowed to such Stockholders according to the number of shares held by them respectively, as follows, that is to say: one share one vote, five shares two votes, ten shares four votes,  
25 twenty shares and upwards five votes: Provided always, that the Stockholders so voting shall be possessed of the share or shares in respect of which they shall respectively vote at least one month before the time of election,  
30 and no person, co-partnership or body politic, shall be entitled to more than five votes at any such election, or at the determination of any other matter or thing concerning the said Company or its affairs, which may by the  
35 provisions of this Act be submitted to the judgment and decision of the Stockholders generally: Provided also, that the choice of Proviso. the Scrutineers hereinafter mentioned and of the President, be had as hereinafter expressly  
40 directed.

XIV. And be it enacted, That the Directors to be chosen shall be Stockholders in the said Company, and shall hold to their own use five shares at least, and that all and  
Directors to be Stockholders.