

section to carry lines on poles, shall be deemed an infringement of the privileges granted by this Act, and the Company shall not be entitled to damages therefor ;

Temporary  
removal of  
wires and  
poles.

(h.) if, for the purpose of removing buildings or in the exercise of the public right of travel, it is necessary that the said 5 wires or poles be temporarily removed, by cutting or otherwise, the Company shall at its own expense, upon reasonable notice in writing from any person requiring it, remove such wires or poles ; and in default of the Company so doing such person may remove such wires and poles at the expense of the Company. 10 The said notice may be given either at any office of the Company, or to any agent or officer of the Company in the municipality wherein are the wires or poles required to be removed, or in the case of a municipality wherein there is no such agent or officer, then either at the head office, or to any agent or 15 officer of the Company in the nearest or any adjoining municipality to that in which such wires or poles are ;

Notice to  
Company.

Liability for  
damage.

(i.) the Company shall be responsible for all damage which it causes in carrying out or maintaining any of its said works.

Borrowing  
powers.

9. The directors may, when authorized by a by-law for that 20 purpose, approved by the votes of holders of at least two-thirds in value of the subscribed stock of the Company, present or represented by proxy, at a special general meeting called for considering such by-law, borrow such sums of money not exceeding in amount seventy-five per cent of the paid up 24 capital stock of the Company as the shareholders deem necessary, and may issue bonds or debentures therefor in sums not less than one hundred dollars each at such rate of interest and payable at such time and place, and secured in such manner by a mortgage or otherwise upon the whole or any portion of 30 the property and undertaking of the Company as may be prescribed in such by-law or decided upon by the directors under the authority thereof ; and the Company may make such provision respecting the redemption of such securities as may be deemed proper. 35

Issue of paid-  
up shares.

10. The directors may issue as paid up stock, shares of the capital stock of the Company in payment of and for all or any of the businesses, franchises, undertakings, properties, rights, powers, privileges, letters patent, contracts, real estate, stock and assets, and other property of any person, company, or 40 municipal corporation which it may lawfully acquire by virtue hereof, and may allot and hand over such shares to any such person, company or corporation, or to its shareholders ; and may issue as paid up and unassessable stock shares of the capital stock of the Company, and allot and hand over the same in 45 payment for right of way, lands, rights, plant, property, letters patent of invention, rolling stock or materials of any kind [or services rendered to the Company] and any such issue or allotment of stock shall be binding upon the Company, and such stock shall not be assessable for calls, nor shall the holder 50 thereof be liable in any way thereon, and the Company may pay for any such property [or services rendered to the Company] wholly or partly in paid up shares, or wholly or partly in debentures, as the directors of the Company deem proper.