

This week Reilly & Woods' great show will hold the boards at the Toronto. It is said to be made up of entertaining specialties, among others a novel and wonderful trapeze performance by the Vaidis sisters.

FUNNY things we see when we have no gun, but there is nothing funny about Dyer's Jelly of Cucumbers and Roses curing chapped hands. Druggists keep it. Wm. A. Dyer & Co., Montreal.

**ORIENTAL ACTINA.**—The only Catarrh remedy ever offered to the public on fifteen days' trial. Actina is not a medicine or a disgusting lotion, but a self-generating vapor, easily and pleasantly applied at all hours, times and places. A written guarantee given with each instrument. Illustrated Book and Journal sent free. W. T. Baer & Co., 155 Queen Street West, Toronto.

#### ADVICE TO MOTHERS.

**MRS. WINSLOW'S SOOTHING SYRUP** should always be used for children teething. It soothes the child, softens the gums, allays all pain, cures wind colic and is the best remedy for diarrhoea. 25c. a bottle.

**MEDICATED ELECTRIC BELT.**—Medicated for all diseases of the blood and nervous system. Can be worn night or day without inconvenience. Hundreds of testimonials. Correspondence strictly confidential. Consultation and electrical treatment free. Cures guaranteed. Illustrated Book and Journal sent free. Medicated Electric Belt Co., 155 Queen St. West, Toronto.

**TO THE DEAF.**—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it free to any person who applies to Nicholson, 177 McDougal Street, New York.

## BRITISH AMERICA ASSURANCE CO.

### Fifty-Sixth Annual Meeting of the Stockholders.

#### ANNUAL REPORT, 1888.

The fifty-sixth annual meeting of the Stockholders of this Company was held in the Company's offices, Front street, on Wednesday, the 20th instant, the Governor, Mr. John Morison, occupying the chair. Among the gentlemen present were:—Henry M. Pellatt, W. J. Macdonnell, Thomas Long, J. V. Reid, G. M. Kinghorn (Montreal), Robert Thompson, Geo. H. Smith (New York), A. Myers, Dr. Robertson, John Leys, J. Wardrop, H. D. Gamble, John Downey, Alex. Wills, Geo. R. Hamilton, J. Morison, jr., Wm. Adamson, J. K. Niven, Alex. Smith, John Hoskin, J. Jakes, J. M. Brooks, and R. M. Gilkison.

The Assistant Secretary, Mr. W. H. Banks, read the following

#### ANNUAL REPORT, 1888.

The Directors have the honor of submitting the Fifty-fifth Annual Statement, exhibiting the financial position of the affairs of the Company, accompanied by the Balance Sheet for the year ending 31st December, 1888, duly audited.

The Marine Branch shows a very marked improvement, resulting from the action of the Board in abandoning the ocean business, as mentioned in last year's Report.

The following amounts have been written off to profit and loss, namely, Bills Receivable, amounting to \$2,898.25, and from Office Furniture Account, \$494.35.

Your Directors have pleasure in bearing testimony to the efficient work done by the Company's Agents

and Special Agents throughout Canada and the United States. The reports received from these gentlemen indicate a decided improvement in rates and in the quality of the business, and it cannot but be gratifying to know that with the present general revival in trade, together with the thorough supervision of the Company's business, the prospects of the coming year lead to the conclusion that it will prove more profitable than the past.

All of which is respectfully submitted.

J. MORISON,  
Governor.

#### STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDING DECEMBER 31ST, 1888.

Assets.	
United States bonds.....	\$ 417,400 00
Bank and other Dividend paying Investments.....	413,855 86
Cash in Office.....	1 72
Cash in Banks.....	47,545 06
Real Estate.....	150,000 00
Business Maps, Office Furniture, etc.....	\$19,774 20
Less Depreciation.....	19,979 85
Agents' Balances.....	92,246 88
Interest Due and Accrued.....	7,589 73
	\$1,147,919 10

Liabilities.	
Capital Stock.....	\$ 500,000 00
Losses under Adjustment (Fire).....	93,236 11
(Marine).....	7,606 55
Dividend No. 89.....	3,293 62
90.....	17,500 00
Balance.....	526,282 82
	\$1,147,919 10

Profit and Loss.	
Fire losses, paid.....	\$456,921 35
unsettled.....	93,236 11
	\$550,157 46
Marine losses, paid.....	68,270 08
unsettled.....	7,606 55
	75,876 63
Commissions and other charges.....	245,335 16
Government and Local Taxes.....	17,404 81
Rent Account, including Taxes.....	3,888 41
Balance.....	43,785 61
	\$936,408 26

Fire Premiums.....	\$812,819 98
Less Reinsurance.....	62,376 77
	\$749,943 21
Marine Premiums.....	98,533 74
Less Reinsurance.....	12,268 04
	86,265 70
Interest.....	33,743 22
Rent Account.....	5,928 35
Profit and Loss, increase in Investments, etc.....	60,467 78
	\$936,408 26

Surplus Fund.	
Dividend No. 89.....	\$ 17,500 00
Dividend No. 90.....	17,500 00
Balance.....	526,282 82
	\$561,282 82
Balance from last statement.....	\$ 517,497 21
Profit and loss.....	43,785 61
	\$561,282 82

Reinsurance Liability.	
Balance at credit of surplus fund.....	\$ 526,282 82
Reserve to reinsure outstanding risks.....	391,346 88
Net surplus over all liabilities.....	\$134,935 94

#### To the Governor and Directors of the British American Assurance Company, Toronto:

GENTLEMEN,—We, the undersigned, having examined the Securities and Vouchers and audited the books of the British American Assurance Company, Toronto, certify that we have found them correct, and that the annexed balance sheet is a statement of the Company's affairs to 31st December, 1888.

R. R. CATIRON, )  
HENRY M. PELLATT, ) Auditors.

Moved by the Governor, seconded by the Deputy-Governor, that the report now read be adopted and printed for distribution among the shareholders. Carried.

Moved by John Hoskin, seconded by Alex. Smith, that the thanks of the Shareholders are due and are hereby tendered to the Governor, Deputy-Governor, and Directors of this Company, for their attention to the interests of the Company during the past year. Carried.

Moved by John Wardrop, seconded by J. Jakes, that Messrs. W. J. Macdonnell and Henry M. Pellatt be appointed Scrutineers for taking the ballot for Directors to serve during the ensuing year, and that the poll be closed as soon as five minutes shall have elapsed without a vote being taken.

The following is the Scrutineers' report:

We, the undersigned Scrutineers, appointed at the annual meeting of the British America Assurance Company, on the 20th day of February, 1889, declare the following gentlemen duly elected directors for the ensuing year:—Messrs. John Morison, John Leys, Hon. Wm. Cayley, J. V. Reid, A. Myers, G. M. Kinghorn, Geo. H. Smith, Thos. Long, and Dr. H. Robertson.

W. J. MACDONNELL, } Scrutineers.  
HENRY M. PELLATT, }

The meeting then adjourned.

At a subsequent meeting of the Board Mr. John Morison was unanimously re-elected Governor and Mr. Jno. Leys Deputy-Governor for the ensuing year.

## WESTERN CANADA Loan and Savings Comp'y.

THE annual meeting of the above Company was held yesterday at its offices, No. 70 Church street, Toronto, the President, Hon. Speaker Allan, in the chair. The Managing Director acted as Secretary, and read the following statements:

#### TWENTY-SIXTH ANNUAL REPORT OF THE DIRECTORS

The Directors have much pleasure in submitting to the Shareholders the Twenty-Sixth Report of the Company's affairs.

The profits of the year, after deducting all charges, amount to \$152,430.72, out of which has been paid two half-yearly dividends at the rate of ten per cent. per annum, amounting, with the income tax, to \$141,885.26. The balance remaining, \$10,545.45, has been carried to the contingent account.

The rate of interest in the early part of the year ruled low, and the competition for good investments on mortgage security, during the whole year, has been exceedingly keen; nevertheless the Directors have been enabled to invest the funds of the Company at fairly profitable rates.

The amount loaned on Mortgage Security during the year is \$1,303,682.46, and there has been paid back by borrowers \$1,250,666.67, viz.: in Manitoba, \$180,350.55; and in Ontario, \$1,070,316.08.

The amount placed with the Company by investors has been largely increased during the past year, and the Directors are at the same time able to report a very favorable reduction in the rate paid by the Company on money borrowed on its Debentures.

Out of \$504,391 of Debentures, bearing five per cent. interest, which matured during the year, a large proportion was renewed at four per cent., making with the new Debentures issued at the latter rate, a total for the year of \$803,936, or an increase of \$299,565.

The repayments on the Company's loans during the past year have been satisfactorily met, and in Manitoba, where the Company's Branch office is well organized and profitably conducted, the total repayments for the year amounted to fifteen per cent. of the entire amount invested there.

The Balance Sheet and Profit and Loss Account, together with the Auditors' Report, are submitted herewith.

G. W. ALLAN,  
President.

#### STATEMENT OF LIABILITIES AND ASSETS AND PROFIT AND LOSS ACCOUNT OF THE WESTERN CANADA LOAN AND SAVINGS COMPANY, 31ST DECEMBER, 1888.

Liabilities.	
To Shareholders—	
Capital Stock.....	\$1,400,000 00
Reserve Fund.....	700,000 00
Contingent Account.....	77,733 08
Dividend, payable 8th January, 1889.....	70,000 00
	\$2,247,733 08
To the Public—	
Debentures.....	\$2,885,286 73
Deposits.....	1,446,957 08
	\$4,132,243 81
Interest on Debentures and Deposits accrued and due.....	63,526 78
Sundry Accounts.....	715 54
	4,196,486 13
	\$6,444,219 21

Assets.	
Investments.....	\$6,181,260 60
Office Premises, Winnipeg and Toronto.....	120,587 92
Cash on hand and in Banks.....	142,561 69
	\$6,444,410 21