

The sales in Twin City this week totalled 430 shares and the closing bid was 110, a decline of $\frac{3}{4}$ of a point for the week. The earnings for the last ten days of April show an increase of \$9,616.60.

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There was only one transaction in Halifax Tram this week, 10 shares being disposed of at 104, and the stock was not quoted at the close to-day.

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Detroit Railway closed with 82 bid, a decline of 1 full point from the closing quotation a week ago. The stock was not active, but 400 shares were traded in during the week. The earnings for the last ten days of April show an increase of \$18,235.

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Toledo Railway closed with 32 $\frac{1}{2}$ bid, as compared with 32 a week ago, and 527 shares were traded in.

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The business in Mackay Common brought out 240 shares, and the closing quotation is at a decline of $\frac{1}{2}$ point, with 40 $\frac{1}{4}$ bid. The Preferred Stock was practically untraded in, only 5 shares coming out during the week. The closing was fractionally lower, with 72 bid.

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There were no transactions in Ogilvie Preferred this week.

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Lake of the Woods Common was traded in to the extent of 475 shares, and the last quotation this week was 10 $\frac{1}{4}$ bid. The Preferred Stock sold down to 115, and 145 shares changed hands during the week.

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R. & O. transactions totalled an even 100 shares, and the closing quotation was unchanged from a week ago, with 72 $\frac{3}{4}$ bid.

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Montreal Power sold up to 91 $\frac{1}{2}$, and closed with 90 $\frac{1}{4}$ bid, a net gain of 1 $\frac{1}{8}$ points for the week. The stock was the most active in this week's local market, and 2,611 shares were traded in.

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Dominion Iron Common closed with 21 $\frac{3}{8}$ bid, a decline of $\frac{3}{8}$ of a point for the week on transactions of 495 shares. The Preferred stock sales amounted to 67 shares, and the closing quotation was 66 $\frac{1}{2}$, a decline of 1 full point from the quotation prevailing a week ago. Sales in the Bonds brought out \$25,000, and the closing bid was 83 $\frac{3}{4}$, a decline of 1 $\frac{1}{2}$ points from last week's closing quotation.

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Dominion Coal Common sales amounted to 375 shares, and the closing quotation is at a decline of 1 point, with 78 bid. In the Preferred Stock, 2 shares were sold at 117. There were no sales in the Bonds.

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Nova Scotia Steel Common closed with 61 $\frac{1}{4}$ bid, a decline of $\frac{1}{2}$ point on quotation for the week, and 250 shares changed hands. There were no transactions in the Bonds or Preferred Stock.

	Per cent.
Call money in Montreal.....	4 $\frac{1}{2}$
Call money in New York.....	2 $\frac{1}{2}$
Call money in London.....	2
Bank of England rate.....	2 $\frac{1}{2}$
Consols.....	89 $\frac{1}{2}$
Demand Sterling.....	9 $\frac{1}{2}$
60 days' Sight Sterling.....	9 $\frac{1}{2}$

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Thursday, p.m., May 11, 1905.

The market opened very dull this morning, with prices heavy, and a very small business was done in the early part of the day. A decided improvement took place in the afternoon, however, and prices advanced, Twin City in particular making a gain of three points for the day, the opening sales this morning being at 112, and the highest of the day being 115. Detroit Railway also advanced and sold up to 84, while Montreal Power gained $\frac{1}{2}$ point to 90 $\frac{1}{4}$, and Pacific sold up to 148 $\frac{1}{4}$. A list of the total day's transactions will be found below.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, MAY 11, 1905.

MORNING BOARD.

No. of Shares.	Price	No. of Shares.	Price
25 Sao Paulo.....	124 $\frac{3}{4}$	6 Bank of Toronto...	245 $\frac{1}{4}$
25 ".....	125 $\frac{1}{4}$	1 " ".....	245 $\frac{1}{4}$
60 Montreal Power....	90 $\frac{1}{4}$	1 Bank of Montreal..	256 $\frac{3}{4}$
100 Detroit Ry.....	83 $\frac{1}{4}$	11 Textile Pfd.....	85
25 Twin City.....	112	25 " ".....	87
25 ".....	112	65.67 ".....	86
150 Lake of the Woods. 101 $\frac{3}{4}$	101 $\frac{3}{4}$	183-34 Textile Bds. B. 1	87
50 Mackay Pfd.....	72 $\frac{1}{4}$	83-33 " ".....	87
25 ".....	72 $\frac{1}{4}$	250 " ".....	87
		83-34 " ".....	87

AFTERNOON BOARD.

75 C.P.R.	147 $\frac{3}{4}$	25 Scotia Com.....	61 $\frac{1}{4}$
50 ".....	148 $\frac{3}{4}$	10 ".....	61 $\frac{1}{4}$
100 Detroit Ry.....	83 $\frac{1}{4}$	50 Mackay Com.....	40 $\frac{1}{4}$
100 ".....	84	75 Iron Com.....	21 $\frac{1}{4}$
50 Twin City.....	114 $\frac{1}{2}$	50 Dom. Coal Com... 78	78
25 ".....	114 $\frac{3}{4}$	21 Union Bank.....	144 $\frac{1}{4}$
50 ".....	115	66 Hochelaga Bank..	136
50 Power	90 $\frac{3}{4}$	1 Textile Pfd.....	85

TENDERS FOR GOVERNMENT OF BRITISH COLUMBIA.

3 1-8 PER CENT. DEBENTURES.

Tenders will be received up to the 15th of June, 1906, for the purchase of \$365,000 Government of British Columbia Dyking Debentures, in denominations of \$1,000, issued under the authority of the "Dyking Assessments Adjustment Act, 1905," bearing interest at the rate of 3 1-8 per cent per annum, payable half-yearly, at the Government Treasury, Victoria, on the 1st January, and 1st of July, in each year; the Principal redeemable in 32 years from the 1st of July, 1906.

Tenders to state the price net, the amount to be deposited at the Canadian Bank of Commerce, Victoria, on the 30th of June, 1906.

Tenders to be addressed to the Honourable the Minister of Finance, Victoria. Right of acceptance of any tender reserved.

May 5, 1906.