source of revenue, the Trustees would again appeal to the Congregation for greater liberality in these contributions They would also suggest that this meeting appoint a committee specially to deal with this item of revenue, with a view to obtaining more satisfactory results.

As regards the floating debt on the church, the Trustees have the pleasure to report that Dr. Barclay, with that devotion to the welfare of the Church—temporal as well as spiritual—which has characterized his ministry amongst us, has voluntarily undertaken to make an effort to collect the necessary funds to remove this heavy burden, and they, for themselves, and on behalf of the Congregation desire to express their gratitude to Dr. Barclay for the task he has thus imposed upon himself.

The thanks of the Congregation are also due to those who have already responded so generously to his appeal, and it is greatly to be hoped that Dr. Barclay's further efforts, which, but for his recent indisposition, he had hoped to have completed by the date of the annual meeting, will be met with that sympathetic alacrity which the object deserves. The liquidation of this debt, eliminating as it would a large amount now paid for interest, will result in a considerable reduction of expenditure.

The Trustees have to regret the death during the year of their much respected colleague, Mr. James Burnett, who took an active interest in the affairs of the Church. Mr. A. S. Ewing has been appointed to fill the vacancy thus created.

No general statement of the value of the Church property has heretofore been compiled, but the Trustees think that the time has now arrived for placing such a statement before the Congregation, and they recommend the incoming Trustees to have such a statement prepared for submission at the next annual meeting.

The Trustees who retire by rotation this year are Mr. Andrew Allan, Mr. E. B. Greenshields, and Mr. Hugh A. Allan—all of whom are eligible for re-election.

ANDREW ALLAN,
Chairman.

NOTE.—Since the above report was printed Dr. Barclay has intimated that the result of his effort enables the Trustees to meet at once the deficiency of this year, and to pay off during 1895, the whole debt remaining on the congregation. The Trustees earnestly hope that the necessity for such an effort will never again be allowed to arise.

18 January, 1895.