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a by conservative investments amounting to more than Twanty-three and million dollars. Our paid-up capital is Six million dollars. CANADA PERMANENT MORTGAGE CORPORATION.

1905

INVESTMENTS

GOVERNMENT,

GORPORATION

BONDS

WRITE FOR MONTHLY LIST.

DOMINION

SECURITIES

CORPORATION LIMITED

26KING STEAST TORONTO.

Halifax 1,710,806 2,123,030 Quebec 1,556,730 1,398,576 Ottawa 2,529,901 1,305,348 Handiton 1,771,192 1,319,507 St. John 972,079 1,178,205 Vanceuver 1,348,170 1,473,284 Vyctoria 856,033 288,984 Loudon 933,113 1,175,325

MUNICIPAL

JAN. 26th.

TO BUFFA

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HARP,

MSHIP CO.

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STER & CO.

ad

Movements on Wall-Street Are Nar row-Sao Paulo Again Active in Locals.

World Office,

Friday Evening, Jan. 20.

Except for further activity and higher frices for Sao Paulo, the local market was quiet again to day. There was, however, an entire absence of what might be termed weakness, and the small liquidation was regarded as a favorable sign. Sao I auto was taken up this morning at yesterday sclosing figure, and advanced nearly two points, at which point closing quotations were held. In other sections of the market there was no attempt at buoyancy, and most of the transactions were made at small concessions. Nitgarca lost a point on a sale of 20 shares, and Rienchen bids were reduced to 61, without sales. Tractions with the exception of Sao Paulo, were non-committed in their movements. Foronto Hails changed hands at yesterday's low price for a broken let, and transactions were made at ½ a point at Montreal. The Mackay shares were slightly more prominent in the dealings, and the preferred advanced a small amount during the day. There were no dealings in the Steels and only one sale of Dominioa Coal. General Electric sold easier for a small lot and Toronto Electric was armer, with a light demand. Bank shares were quiett, with Dominion. Hamilton and Commerce slightly easier in tone.

Emis & Stoppani, McKimoo Building, report the close of Northern Securities, bid 147%; draaby Smelter, sold at 5%; Lake Superior, common, bid 7%; isked 8; do., preferred, bid 14%; asked 15; llavana Electric, common, bid 13, asked 15%; do., pref., bid 38, asked 40.

Stock Speculation Is a Business

And to be successful must be conducted on a business basis. The secret of success is to trade within your capital and buy only when there has been a sharp decline in prices. Thousands have accumulated fortunes by following these rules. On any reaction we advise the purchase of C.P.R., Twin City, Sou. Pac., Eries and Baltimore We buy any of these on a first margin of five points Commission one-eighth for buying or selling. May Corn around 45cts. is a safe investment.

McMILLAN & MAGUIRE, LIMITED,

S. E. Corner King and Yonge Streets (over C.P.R. Ticket Office). Correspondents: Yates & Ritchie, Hanover Bank Bldg., N.Y.

to 214 per cent. Last loan. 2 per cent. A. J. Glazebrook, Tcaders' Bank Build-ing (Tel. 1901), to-day reports exchange rates as follows:

Toronto Stocks.

| Deminion | 248 | Standard | 16 | Million | 220 | 219 | 219 |
| Ottawa | 220 | 215 | 215 | 217 | 216 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | 217

Duluth, South Shore and Atlantic, second week January, Jecrease \$1297; from July I' to December \$40,644.

Colorado Southern, second week January, Jucreased \$8700.

Soo, second week January, shows increase \$19,284.

Bullimage & Ohlo, December, net increase \$171,661.

Gross earnings forty roads, first week in January, increase 6.08 per cent., and for IT roads for second week January, increase 2.85 per cent.

Earnings Monon, second week of January, decreased \$3000.

Earnings Monon, second week of January, increase of \$18,160; from Jan. 1, surplus of \$745,000.

On Wall-Street. Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

Shortege of care reported.

Descripted London been establish there is a second to be a second to

R. I.
do, pref.
St. Paul
South Pacific
Southern Ry.
do, pref.
L. & N.
Ill. Central
Alton
S. L. S. W.
do, pref.
Texas Pacific
Wabash
do, pref.

Dominion Bank OFFICES IN TORONTO:

Corner King and Yonge Sts.

" Jarvis and King Sts.
" Queen and Esther Sts.
" Queen and Sherbourne Sts.
" Dundas and Queen Sts.
" Spadina Ave and College St.
" Bloor and Bathurst Sts. Queen and Teraulay Sts. Yonge and Cottingham Sts.

Savings Bank Department

Price of Oil. Pittsburg, Jan. 20 .- Oil closed at \$1.42.

Cotton Goasip.

Marshall. Spader & Co. wired J. G. Beaty. King Edward Hotel, at the close of the market to-day:

New York, Jan. 20.—The market was dull to-day and featureless, but without evidence of pressure, and, in fact, in some respects showed a better tone than recently. Fluctuations for the day were about the smallest in the recent past, and transactions moderate in the extreme, and there was a special lack of interest among commission house traders.

The early trading was based on cables, which were about as expected, and reflected a good deal for spot cotton at an advance of six English points over yesterday's close. a speculative standpoint. Southern spots markets are reported somewhat easier, and the movement of cot-ton to market continues on a more mode-

somewhat easier, and the movement of coton to market continues on a more moderate scale.

The failure of certain small banks in the south has brought up the question of the effect of the great decline in cotton as an influence on the section, perhaps on the price of cetton.

The two banks reported to-day were of moderate capital, and the one from Jennings is situated in a country devoted to rice farming. It does not appear that these incidents should be regarded as in any sense the result of cotton for the week shows 163,000, against 25,000 last year in sight, and then 568,000, against 7,847,000 last year.

It would seem, therefore, that the end of the mouth will show about as much brought into sight as for the year 1800 at the same time.

Bradstreets' Trade Review. Bradstreets' Trade Review.

Bradstreet's advices from Montreal say: While wholesale trade here has not yet entirely recovered from the quieting influence of the holidays, there is still a fair trade doing compared with this time in previous years. There is a fair number of sorting orders coming forward. Winter stocks, which the dulness in trade last winter compelled to be held over until this year, have been pretty well cleared out, and they are being replaced. The demand from the city retailers is quiet. There is continued activity among manufacturers. The wholesale boot and shoc houses are very bay and leathers continue firm. The movement in groceries is not heavy. Drygoods are

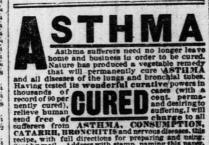
sale boot and shoc houses are very bay and leathers continue firm. The movement in groceries is not heavy. Drygoods are moving fairly well. Winter goods are in moderately good demand, and the outlook for the spring trade continues bright. Collections here and there are slow, but taken as a whole they are fair. Paper falling due on the fourth was fairly well met, the percentage of renewals asked for being comparatively light.

Toronto,—General business conditions continue quiet, aitho there is a fair movement in some lines of winter goods. The demand for groceries is quiet, but hardware is moving well. The country roads are in good condition, and this has helped in the movement of stocks. Prices of comtry produce have held fairly steady, aithout there has been appreciation in some lines on account of light receipts. The outlook for the spring trade is good in all lines. Drygoods men report orders in this regard heavy, considering the time of the year. Values of commodities hold firm, and the industries, such as wintery weather do not interfere with, are active. Collections in some departments of trade are still a little slow, but in the main they are fair. Remittances from the country have a better tone, and it is expected that conditions there are satisfactory, altho activity is not general in all lines. The spring business promises to open out well, and dealers are busy making preparations for it. Collections are a little slow in coming forward.

UNLISTED STOCKS.

Unlisted Securities, Limited, Confedera-tion Life Building, furnish the following quotations for unlisted stocks: Asked. Bid. Nat. Portland Cement ... Viznaga
War Eagle
St. Eugene
Jumbo
Rambler Cariboo
Granby Cou
Werdenhoff
Mine La Motte
Metropolitan Bank Metropolitan Bank
Union Con, Refinery
Aurora Cons.
Aurora Ext.
San David.
Sovereign Hashnere Tor. Roller Bearing 1600,00 Henderson R. Bearing 125,00 White Bear 04

Amir's British Doctor. Major Cleveland of the Indian medical service has been appointed to take medical charge of the household of the Amir of Afghanistan, the latter naving applied to the government for the services of a British medical officer.



"THE MAGIC JIMMY"

TO THE AMERICAN PEOPLE:

My story, "Frenzied Finance," in Everybody's Magazine, is out to-day. It contains what I consider the most important chapter I have written. In it I give the first definition extant of the greatest eyil the world has

wer wrestled with, "Trusts."

When this chapter is read all men, women and grown children will know Do the best they could, my publishers, with their present mechanical facilities, have been able to add but 200,000 to last month's 700,000. This edition of 900,000 will be sold as was last month's—in the first few hours. I earnestly ask those who are fortunate enough to procure a copy of this issue to pass it around to as many others as they possibly can. It is of vital importance to the safety of our people that they all realize now what a "trust" is

Beginning with this chapter I am getting the people in condition to MOVE. When they MOVE there will be a revolution in finance, and my work will not have been in vain.

not have been in vain.

To know when and how they are being robbed the people must be instructed. My story, "Frenzied Finance," is meant to do more than expose the crimes of Amalgamated. I intend to stop that kind of robbery. I am opening the people's eyes to the enslavement that menaces them, but to realize their danger they must be shown figures and facts of which they are now ignorant. To give them these figures and facts I am spending \$40.000 to \$50.000 monthly. I am also making myself the target of the "System's" hatred. Therefore I dare ask the people to assist in placing my story before as many men and women as possible.

Ordinarily the 900.000 copies of this magazine would be read by seven to nine millions of people. I want twenty millions to read this February issue, so that they may realize the evil that confronts them and be prenared to accent intelligently the remedy which will restore them what has been stolen and will make it forever impossible to repeat the plundering process. WHAT I AM LEADING UP TO.

My work has just got to a stage where it is time to indicate to the people what I am leading up to.

what I am leading up to.

To-day there is in the country \$100,000,000,000 of wealth—what is called wealth. At least \$10,000,000,000,000 of this is not real wealth, but represents the inflation the "System" has inserted during the past twenty years through the use of the "magic jimmy." "trusts."

If the false part of this wealth, which is the part owned by the "System," or will be when the people have acted on my advice, is eliminated, the "System" will have been compelled to part with its control of the great industries of our country, which will then revert to the people.

There is on deposit to-day in the national and savings banks, trust and insurance companies, \$11,000,000,000. It belongs to the people.

The law says to-day, as always, that this must be returned to the people when they demand it.

when they demand it.

When it is demanded there is but \$2,500,000,000 of actual money in exist ence to pay with it.

With the "magic jimmy," "trusts," the "System" has been able to do with the people's savings during the past twenty years anything it desired—everything but two things: Deprive them of their right to demand their deposits or inflate the actual amount of money as they had inflated the paper titles to the material things the people's labor produced.

But for the "trusts" the aggregate of wealth as represented by the vast creation of paper tokens of property would have preserved a fair and sound ratio in the actual total of the money of the people. Instead, an arbitrary creation of paper titles of wealth has proceeded regardless of the actual money in existence.

to real wealth, the amount of the people's money on deposit would not have increased so out of proportion to the total of real money which aloue is available to pay these deposits if they should be called for at a given time.

RUNS ON BANKS NOT NECESSARY.

If the people should call for their deposits at one time chaos would be with us, and the innocent would suffer with the guilty. Therefore this must not occur. To suggest it is far from my intention. The process should be legal and fair, through the identical machinery the "System" used to manu-

facture this wealth originally.

Before the advent of "trusts," legitimate enterprises of the people, dustrial, mechanical, transportation, were scattered all over the country, and in the conduct of their business kept employed the people's deposits in the

With the advent of "trusts," many of these enterprises were given wings by being converted into stocks and bonds and they quickly flew to Wall-

Street.

Thereupon the local banks, whose deposits those enterprises had formerly used in their business, found less opportunity for employing their funds in their own neighborhoods and so they followed the stocks and bonds to Wallstreet. There they are now in the form of cash balances which local banks keep in the great city banks.

While the stocks and bonds had flown to Wallstreet, it must be borne in control that a large particle of them were returned to the people from Wallstreet.

While the stocks and bonds had flown to wall-street, it must be only mind that a large portion of them were returned to the people from Wall-street in exchange for their savings, but at inflated prices, prices far higher than those at which the people owned the enterprises before they were capitant this condition was produced: Whenever the people talized: and thereby this condition was produced: Whenever the people required actual money for legitimate uses, such as moving their wheat, cotton, corn and other crops, they were compelled to sell the stocks, for which they could only obtain from the "System" a fraction of what they paid. And so there was perfected the most gigantic and perfect plundering machine the world ever dreamed of, and millionaires were made over night. The people knew of their country's marvelous prosperity, for they read about it in the papers, but they were tortured by seeing the money which should have been theirs go to the owners of the "magic jimmy." "trusts"

The whole world wonders how it has been possible in America for a few men in so brief a time to acquire such colossal fortunes while the condition of the mass of the neonle has remained unchanged. The astounding figures that follow explain that problem and make terribly plain what the "trusts" have been doing in this country during the last 25 years.

20 BILLIONS INFLATED STOCKS

Before the advent of the "System," in the year 1880, the total wealth of

the country was 40 billions.

To-day it is 100 billions.

The total amount of stocks and bonds in the New York Stock Exchange in 1880 was three billions. To-day it is 20 billions. In 1880 the amount of money

of the people was 1,500 millions. In 1880 the amount of deposits in the national and savings banks, trust and insurance companies belonging to the people was three billions. To-day it is 11 billions.

I have taken these figures from the ordinary sources, treasury and stock exchange reports and statistical works. Most of them you can find for your

These figures show that before the advent of "trusts" there was in the form of stocks and bonds in Wall-street but one dollar for each thirteen dollars of stocks and bonds in Wall-street but one dollar for each thirteen dollars of stocks and bonds in Wall-street but one dollar for each thirteen dollars of the aggregate, wealth of the country, and when it is remembered that more than two-thirds of the entire wealth of the country, and when it is remembered that more than two-thirds of the entire wealth of the country is in the form of farms and real estate, which cannot be brought to wall-street, the significance of the comparison becomes more startling.

In the same period the ratio of the people's savings on deposit to the doubt from the above figures that the factor in the aggregate wealth of the country which the "System" could arbitrarily manipulate through the country which the "System" could arbitrarily manipulate through the country which the "System" could arbitrarily manipulate through the same trusted of the actual money of the people, which cannot be arrifficially er arbitrarily expanded or contracted, for the actual money of the people, which cannot be arrifficially er arbitrarily expanded or contracted, for the actual money of the people, which evolains simply the ways and means of finance hirourk which the business of the country is done.

I want the people, every one—even those who think the complicated in treacies of finance are beyond their comprehension—to set into their heads the tremedous similficance of the figures here set forth, I want them then to every the same people has grown but 67 per cent.

I want the people, every one—even those who think the complicated in treacies of finance hirourk which the business of the country is done.

I want the people, every one—even those who think the complicated in the remember of the figures here set forth, I want them then the toward and weak of finance hirourk which the business of the country is done.

The "System" The will know how the bundering

14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9 | 14/9

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WANTED 10 Sovereign Bank 30 Trusts & Guarantee

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8% BONDS

cent. Bonds (\$100 each) secured by mortgage on property valued at ten times the bond issue. Bonds ature Oct. 1st, 1907, and are cert fied by National Trust Com pany, Toronto.

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Wen J. B. Yearsley, Manager.

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BUSINESS OPPORTUNITIES.

E. R. C. CLARKSON ASSIGNEE,

St. Louis, Mo. Jan. 20.—William Me-Hale, who served a term in Toronto, was arrested here to-day. He robbed a man of \$100 while helping him to board a car.

19 Wellington St. West. I am looking for first-class business propositions, which require more capital and in which there are openings for responsible men. Only principals will be dealt with, and propositions must bear thorough investigation. Best business references. Write Box 75, World,