SAVE SAFELY

Having decided to spend less than you earn and to save the surplus, the next step is to deposit the surplus in a strong, safe financial institution, where it will be absolutely safe and earn a fair rate of interest. This should be done regularly and systematically. Whatever you can spare from your weekly or monthly income, if only a dollar, should be immediately deposited to your credit. Open an account now—one dollar will do it—and add to it at regular intervals. Saving will thus become a habit, and your surplus will be safe and growing. Three and one-half per cent. interest will be credited to the account FOUR TIMES A YEAR.

Canada Permanent Mortgage Corporation
TORONTO ST., TORONTO.

MARKETS ARE PREPARED FOR EXCEPTIONAL NEWS

Extra Dividend on C.B.Q. Controlling Influence at New York—Local Stock Situation.

World Office,
Saturday Evening, Sept. 7.

The timely announcement of an increased dividend and bonus on Chicago, Burlington & Quincy stock on Thursday had a great deal more influence on the New York stock market than the passing of the dividend on Interborough, or the failure of an important brokerage house. That the issues particularly interested in the dividend disbursements had been duly prepared for the unexpected announcement is vouched for in the advances which followed, particularly in the cases of Northern Pacific and Great Northern preferred. The equities which these companies hold in the Burlington road have been no secret; it must, therefore, be accepted that it was not ordinary public buying which forced these special stocks up ten points at a peculiarly stagnant moment.

* * *

The slow, dragging upward movement of the stock market during the last couple of weeks has not proved attractive to purchasers, and it is unlikely that any large outstanding long account has yet been built up. The money bugbear, and repeated references to investigation, has easily served to scare off any threatening speculative buying during the recuperative period, and induced many to play the market for a fall, much to the gratification of those who profit by the transactions. The well-authenticated statement of a settlement of copper prices has been impugned, and nothing but adverse news has found its way to the surface of late, all of which is, of course, the concomitant of a rising market.

* * *

The failure of the Union Steel Company early in the week is another addition to the already large list of assignments due to overexpanded business conditions, with a gradually lessening demand. Trade reaction is no longer a subject of speculation, as sufficient reality has already been supplied to make facts of surmises. Whether the change is one of a gradual and conservative slowing down, or a definite and well-defined reactionary movement, to be spread over a series of years, is not yet determinable. The best earmarks of the beginning of dull times, viz., that of extreme caution in credits, are certainly not wanting, and until it can be proved that these are merely temporary, prudence will dictate the acceptance of conditions as they appear, rather than what they may be.

* * *

It must be admitted the monetary conditions are not as onerous as they were. The Bank of England statement this week was of exceptionally strong character. Money is as yet too keenly wanted to expect much reduction in rates, but there is a very perceptible weakening in time money quotations at New York, and it would appear from the call loan rates that the floating supply of cash is accumulating at a rapid rate at New York. Considered as a speculative proposition, and disregarding relation of stock values to surrounding environments, Wall-street would seem to have fair groundwork for a further advance in prices from those of this week. A change in market tactics will be witnessed with the crop statement on Tuesday, but this promises to be only temporary. To-day's bank statement added nothing new to what is already known of the mone ysituation.

* * *

If the present transactions are to be relied upon as a basis for forming an opinion, it is certainly difficult to incite a demand for domestic stocks at the moment. The local field is too narrow in any event to admit of any prolonged speculative activity, and such movements are usually comprehended within a period of a very few days. There is the best of evidence that large holders are not attempting to distribute stock just now, as no offerings of consequence could or would be taken up. A gradual upbuilding in prices without transactions is, perhaps, the best diagnosis of the Toronto stock market. There are no inducements held out to buyers, and, with an odd exception, no manipulation for the purpose of attracting buyers is being attempted.

* * *

The crop year in Canada is now admitted to be well below that of last year, and will hardly reach the average. One authority places the loss in Ontario at $30,000,000. The accounts from the west are conflicting, but, taking the mean of the different statements, the present season promises a monetary return less than that of recent years. The crops may have either one of two influences. If sentiment is depressed thereby, stock prices cannot be expected to advance. On the other hand, it is almost certain that the demand for money will not be as great as would have been the case with a bumper crop, and this will admit of free funds, which might be taken advantage of by the large market operators. With the prices of securities at a low level, and investment issues showing an unusually good return, the incentive to bull securities is quite strong. Some brokers are beginning to evince a willingness to cater to speculation, and if this is taken advantage of the supply of stocks in the market at present is not sufficient to retard an upward movement.

Herbert H. Ball.

* * *

London settlement begins Wednesday.

* * *

James J. Hill denies that any extra dividend is being planned for Great Northern or Northern Pacific.

* * *

Further indictments at Jamestown, N. Y., against Standard Oil for accepting and Pennsylvania and N.Y. Central for granting rebates.

* * *

Fifteen roads for fourth week of August show average gross increase 12.32 per cent.

* * *

Dun's Review says trade exceeds even the activity of last year in many sections.

* * *

Northwest annual report due Oct. 17, will give no indications of business recessions.

* * *

Twenty-four roads for July show average net increase 8.40 per cent.

* * *

United States Reduction and Refining declared regular quarterly dividend of 1½ per cent. on preferred stock payable Oct. 1.

* * *

Joseph says: Do not be afraid of Union Pacific and Southern Pacific. Both are really good. Specialties: Bull Pennsylvania. It will go to 130. Hold Cotton Oil and Pacific Mail.

* * *

If it suits the pool could now put Union Pacific to 140, most of the opposing offerings of yesterday having been removed. A bull tip still circulated in Morgan houses on Steels. A.C.P. meets stock towards 74 and 75. A.R. 103, B.R.T. 90. St. Paul 125. Great Northern and Northern Pacific above 130 and this stock must be taken before higher levels of consequence can be attained. While it would be best to buy for turns on recessions the technique shows an upward trend still in Atchison, L. & N., N.Y.C., Pennsylvania and Southern Pacific. Readings pool seems to be making strong efforts to take the opposing stock on the 98 level. The tip to buy it is widespread.—Financial News.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty at the close:

The new high levels of the upturn realized enforced a conservative forecast, and we may add that much of the near futures of values depends on the negotiation price of the New York City bond offering, to be decided next Tuesday. We should say that, in order to be a satisfactory evidence of the credit of the City of New York, and of the investment value of this class of securities, the bonds should net a 4¼ per cent. basis. Meantime most other influences continue favorable, and it is possible that such crisis as may attend the city's financial operations on Tuesday will be followed by a renewal of interest by investors in other bonds, and also in the stock list. Without predicting the continuance of an upward movement in the stock market, we are fully prepared for a continuance of the healthy conditions recently developed in the trading.

Ennis & Stoppani wired to J. L. Mitchell at the close:

The market during the week to Friday's close recorded substantial net gains in many representative issues, ranging from two or three to fourteen points for rails and to an extreme ten points in industrials. An encouraging feature was the recovery in various stocks selling for a few dollars per share, and in various preferred issues. Copper stocks held back, and Interboro preferred was lower, the events included postponement of the Alton and Standard Oil cases, talk of criminal action regarding local tractions, reports of aggressive action against the local Ice Company, further indictments in the Standard Oil, New York Central, Pennsylvania rebate case, and the Reading answer in the suit against anthracite carriers. Evidences were not lacking that politicians begin to realize that popularity is not to be secured by senseless persecution of corporations. Southern roads stopped improvement work because of such action against them. An important iron and steel company failure and a large stock exchange failure materialized. The American Snuff and Burlington and Quincy dividend were increased; the Interboro preferred dividend was passed, and a plan was projected for unification of Great Northern lines. Copper prices were tentatively fixed at 18 cents, and silver and lead were lower. Wire products advanced and steel rails were bought in some quantity. Some brilliant industrial corporation reports were received, and railroad earnings were favorable, some of them remarkably so. Money rates were lower. It is said various prominent men are returning to the street, most expressions of opinion from such sources being optimistic.

Within the last two weeks $873,550 government bonds have been paid off. Money circulation of the country increased over $7,800,000 for August.

Our security record shows no new issues this week. The government crop report and local city bond sale promise to be influential factors.

We expect the bond sale to prove a success, and expect larger treasury deposits of funds in the local banks than generally anticipated. The market is in strong hands.

Price of Silver.

Bar silver in London, 31 9-16d per oz. Bar silver in New York, 68½c per oz. Mexican dollars, 53½c.

Money Markets.

Bank of England discount rate, 4½ per cent. Money, 2 per cent. Short bills, 3⅞ per cent. Three months' bills, 4 to 4⅛ per cent. New York call money, highest 3½ per cent., lowest 2¾ per cent., last loan 3 per cent. Call money at Toronto, 7 per cent.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

—Between Banks.—	Buyers.	Sellers.	Counter.
N. Y. funds....	par.	1-32 prem.	⅛ to ¼
Montreal funds	10c dis.	5c dis.	⅛ to ¼
60 days' sight..	8 17-32	8 9-16	8 13-16 8 15-16
Demand, stg...	9 13-32	9 15-32	9 11-16 9 13-16
Cable, trans...	9 15-32	9 19-32	9⅞ 10

—Rates in New York.—	Posted.	Actual.
Sterling, 60 days' sight.....	483	482.30
Sterling, demand	487	486¼

New York Bank Statement.

NEW YORK, Sept. 7.—The statement of clearing house banks for the week (five days) shows that the banks hold $7,372,350 more than the legal reserve requirements. This is a decrease of $1,384,100, as compared with last week. The statement follows: Loans, increased $611,800; deposits, decreased $170,800; circulation, increased $168,500; legal tenders, decreased $854,700; specie, decreased $572,100; reserve, decreased $1,426,000; reserve required, decreased $42,700; surplus, decreased $1,384,100; ex-U.S. deposits, decreased $1,808,575.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close
Amal. Copper	72⅝	72⅝	71½	71⅝
Amer. Car & F.	41⅛	41⅝	40⅝	40⅝
Amer. Locomotive	54⅝	54⅝	54	54
Amer. Smelters	102¼	102¼	101	101
Anaconda	46½	46⅞	46½	46¾
American Ice				
American Sugar	115⅝	115⅝	114⅝	114⅝
A. C. O.	33¼	33¼	33¼	33¼
A. Chalmers	6⅝	6⅝	6⅝	6⅝
Atchison	88	88½	87½	87½
American Biscuit				
Brooklyn	48⅝	48⅝	48¼	48⅝
Baltimore & Ohio	91½	91⅞	91	91
Canadian Pacific	166½	167	166½	167
Ches. & Ohio	33⅞	33⅞	33⅞	33⅞
C. C. C.				
C. F. I.	26	26	25½	25⅝
C. G. W.				
Chic., M. & St. P.	123⅝	123⅞	122⅝	122⅝
Del. & Hudson				
Distillers	56¼	56¼	56	56
Duluth S. S.				
Erie	21⅝	21⅝	21½	21½
do. 1st preferred	50½	50½	50	50
do. 2nd preferred				
Foundry				
do. 1st preferred				
Great Northern	129	129½	128¼	128½
Great North. Ore	56½	57	56	56
General Electric	129	129	129	129
Hocking Iron				
Iowa Central				
Interboro	9⅛	9⅛	9⅛	9⅛
do. preferred				
Int. Paper				
do. 1st preferred				
K. S. U.	27	27	27	27
Lead				
L. & N.	109½	110	109½	110
Mackay				
do. preferred	65	65	65	65
Missouri Pacific	70½	70½	70	70
M. K. T.	36½	36½	36	36
Manhattan				
Metropolitan				
Northern Pacific	128¼	129½	128¼	128¼
M. S. M.				
do. preferred				
North American	61			
N. Y. Central	106	106	105½	105⅝
Ont. & Western				
Pennsylvania	120⅝	121⅛	120¼	120¼
People's Gas	107	107	107	107
Pullman	26¼	26¼	26¼	26¼
Reading	97	97⅛	96⅝	96⅝
Rock Island	21	21	20⅝	20⅝
do. preferred				
Republic I. & S.	24⅝	25	24¼	24¼
S. F. S.	38⅞	38⅞	37⅞	37⅞
Southern Railway	16⅝	16⅝	16½	16½
do. preferred				
Southern Pacific	86¼	86½	85½	85½
S. S.				
Sloss				
Texas	29½	29½	29½	29½
Twin City				
Union Pacific	132⅞	133⅛	131⅝	131⅝
U. S. Steel	32⅝	32⅞	32¼	32⅝
do. preferred	96	96	95⅝	95⅝
U. S. Steel bonds	95⅝	95⅝	95	95½
do. preferred				
Va. Chemical				
Wabash common	12⅝	12⅝	12⅝	12⅝

Sales, 229,000.

Montreal Stocks.

	Asked.	Bid.
Bell Telephone		
Canadian Pacific Ry., xd.	168	166⅝
Detroit Electric Railway	66½	66⅞
Dominion Coal common	47½	47
Dominion Coal pref.		
Dominion Iron & Steel	21⅝	21⅝
do. preferred	52⅞	51½
Lake of the Woods	79	78⅝
Mackay	65½	65
Mackay preferred	65½	64½
Mexican L. & P.		49½
Minn. & St. Paul		106⅝
Montreal Power	93½	93
Montreal Street Railway	195	193
Montreal Telegraph		
Nova Scotia Steel	68	67½
R. & O. Navigation	64¼	63⅝
Rio	43½	43
Toledo Railway	24	23⅞
Toronto Railway	101½	101
Twin City	92½	92
Bonds—		
Bell Telephone		
Dominion Coal		
Mexican Electric		
Mexican L. & P.	78¼	77⅝
Montreal Power		
Montreal Street Railway		
Dominion Iron & Steel	73	71½
Nova Scotia Steel		
Rio	71	70½

—Sales.—

Steel—100 at 22, 25 at 21⅞, 300 at 21⅝.
Detroit Railway—50 at 66½.
Toledo—25 at 24, 50 at 23¾.
Lake of Woods—5 at 78⅝, 1 at 81, 25 at 78, 25 at 78¼.
Toronto Railway—1 at 101½, 5 at 102.
Power—35 at 93.
Bell Telephone—5 at 126.
Montreal Railway—100 at 192¾, 1 at 194.
Halifax Railway—100 at 96⅞.
N. S. Steel—25 at 67¼.
Soo—75 at 106½, 25 at 106⅝.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported the following closing prices:

	Open.	High.	Low.	Close.
March	12.58	12.59	12.58	12.59
May	12.64	12.68	12.64	12.68
October	12.28	12.31	12.25	12.31

Spot closed steady. Middling uplands, 13.50; do., gulf, 13.75. Sales, 197 bales.

Price of Oil.

PITTSBURG, Pa., Sept. 7.—Oil closed at $1.78.

Crow's Nest Output.

The output of the Crow's Nest Pass collieries for the week ending Sept. 6 was 15,871 tons. All mines were closed down Labor Day.

Metals and Sugar.

NEW YORK, Sept. 7.—Pig-iron—Quiet. Copper—Weak. Lead—Weak. Tin—Quiet; spelter weak.

Sugar—Raw firm; fair refining, 3.42c; centrifugal, 96 test, 3.92c; molasses sugar, 3.06c; refined steady.

ENGINEERS TO BLAME

For Explosion on the Empress of Britain at Liverpool.

(Canadian Associated Press Cable.)

LONDON, Sept. 7.—The board of trade enquiry into the explosion of an auxiliary boiler on the steamer Empress of Britain, at Quebec on June 21, whereby considerable damage was done to the vessel, was held at Liverpool. The court decided the explosion due to the neglect of the intermediate third engineer, James P. Ogilvie, whose certificate was suspended for six months; the seventh engineer, Thomas Rimmer, was censured. Oblivie was granted a second-class certificate.

AT SCARBORO BEACH.

The management of Scarboro Beach have secured for this week's open air performance an act worthy of Mlle. Bergerat of somersaulting auto fame. The performer, who calls himself "Daredevil Dash," has an act as new and startling as Mlle. Bergerat. A 70-foot ladder is hoisted to form a steep incline, the lower end being about 40 feet from the ground. Down this appalling staircase rides the daredevil performer, attaining an impetus which carries the performer and bicycle 60 feet into the air. When "Dash" reaches the top of the tangent, he drops the bicycle and dives headlong into a shallow tank 40 feet below.

Time Table Changes.

To-day the change of time goes into effect on the Hamilton route. The Macassa made her last trip Saturday, and the Modjeska will hereafter make one trip daily between Toronto and Hamilton, leaving Hamilton at 9 a.m. and Toronto at 4.30 p.m.

The Sterling Bank of Canada

Head Office, 50 Yonge St., Toronto.

THIS BANK IS EQUIPPED TO TRANSACT A GENERAL BANKING BUSINESS IN ALL ITS BRANCHES, AND WILL, THEREFORE, WELCOME ACCOUNTS OF FIRMS, CORPORATIONS AND INDIVIDUALS, TO WHOM IT ASSURES COURTEOUS TREATMENT AND EVERY FACILITY, CONSISTENT WITH PRUDENT AND CONSERVATIVE BANKING METHODS.

F. W. BROUGHALL, - General Manager.

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OF CANADA

HEAD OFFICE—Wellington St. East, TORONTO

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Capital Paid Up - - - 4,846,000.00
Rest - - - - - 4,845,000.00

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Corner Wellington St. and Leader Lane.
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" Yonge and Bloor Streets.
" King and York Streets.
" West Market and Front Streets.
" King and Spadina Avenue.
" Bloor and Lansdowne Avenue.

SAVINGS BANK DEPARTMENT

Interest allowed on deposits from date of deposit and credited quarterly. 135

RELIANCE ON LONDON.

Present Attitude of European Lenders Towards New York.

The New York Post's London cable reads:

Our market for securities, tho quiet, has held firm this week, and small investment buying has been in evidence. The recovery on your market naturally helps, but it is not expected that this will be permanent. A declining tendency in your trade, taken along with the weakness in the copper position, and the chance of deficient crops—a shortage which will hardly be offset by higher prices—is likely to affect the stock exchange.

Nevertheless, it is considered that the general outlook on your side is much improved. I understand that the continent is making advances, with increased liberality on your bankers' bills. London's banking houses also are now lending to New York considerably more freely, but the advances are entirely in connection with the expected crop shipments.

As to these, the rise in wheat which has already taken place this season reflects a steady European demand, and requirements from outside producers are expected to be large. It must not be ignored, however, that the world's visible wheat supply of 15,250,000 quarters, as of Sept. 1, is the largest for this time of year since 1900.

Much that is interesting may yet develop in the money position here, but no prospect now exists of a repetition of last year's stringency, when the heavy gold withdrawals from the Bank of England for New York, Egypt and other quarters, commenced in September, culminating in the 6 per cent. bank rate by the middle of October. The situation now is, not only that you are not taking gold, but that the Japanese redemption is already largely increasing the supplies of ready cash, and that the offerings of money on bills, this week, have forced upon the market discount rates well below the bank's official minimum. Added to this, there is the probability of early release of gold reserved here for the Indian Government—a release arising from its heavy buying of silver, necessitated by the recent reduced sales of council drafts on India.

On the other hand, Berlin is expected to compete for the gold arriving here Monday, and it would not be surprising if the bank were to take steps shortly to make its own discount rate more effective on the market.

Consensus of opinion now is that your demands on Europe's gold, this season, are likely to be small. A money squeeze at New York is not considered probable, unless in case of an outburst of stock speculation, and this is regarded as unlikely. Argentine, too, is not now expected to take gold before the end of the year.

Brazil, however, may be in the market next month, in connection with the issue of its £3,000,000 loan. Exchange on Egypt stands at par, but withdrawals of gold for that market are booked for October. They will possibly amount to four or five millions sterling, but this would be two millions less than last year. As a consequence of all this, opinion in many good quarters now favors a comfortable autumn money market.

SHOE WORKERS SPLIT ONE LOCAL SECEDES

Result of the Events Connected With Recent Convention in Toronto.

LYNN, Mass., Sept. 7.—What is looked upon as the beginning of an extensive secession movement among the local Shoe Workers' Union of New England, affiliated with the Boot and Shoe Workers' International Union, is the action of the 100 members of Machine Lasters' Local Union No. 260 of this city, in voting to secede from the national organization and form a new organization. The action is the outcome of the last meeting of the Boot and Shoe Workers' Union at Toronto, when Thomas B. Hickey of Brockton and Charles P. Murray were barred from vote or office in the national organization for five years.

CURE FOR CANCER.

Hungarian Physician Successful in Use of Gelatine.

BUDAPEST, Sept. 7.—Dr. Haler, an eminent local psysician, asserts that he has secured very beneficial results in cancer cases at the university hospital thru the use of an injection of gelatine. In 40 cases thus treated he was unsuccessful in only three.

NOT THE G.T.R.

Typographical Error Blamed Wrong Railway For Accident.

Thru an error, The World on Saturday stated that Allan Taylor was an employe of the G. T. R., and that that road had been censured by a coroner's jury in connection with the death.

Mr. Taylor was an employe of the C. P. R.

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THE RULES OF WAR AGREED UPON AT HAGUE

Hostilities Must Not Begin Until Due Warning Has Been Served on Defending Nation.

THE HAGUE, Sept. 7.—The fifth plenary sitting of the peace conference, M. Nelidoff presiding, met this morning in the Knights' Hall. The delegates were not so numerous as on the occasion of former sittings. Several of them temporarily left The Hague while awaiting a debate on more important questions. The whole American delegation was present.

After the minutes of the last sittings had been approved the following rules regarding the opening of hostilities were adopted, a few countries making reserves:

"The contracting powers agree that hostilities must not begin without previous unequivocal notice having been given, either in the form of a declaration of war setting forth its motives, or in the form of an ultimatum with a conditional declaration of war.

"A state of war must be notified without delay to the neutral powers, the effect for the latter beginning after they receive notice, which can be given even by wire. In any case the neutral powers cannot protest against the lack of this notice if established that they undoubtedly knew that a state of war existed."

The sitting also approved, with some reserves, the agreements concerning the rights and duties of neutral states in time of war. The land rules include the following:

"The territory of neutral states is inviolable.

"Belligerents cannot establish wireless telegraphic stations in neutral territory, or any other means of communication with belligerent forces on land or sea.

"Volunteers cannot be enlisted or a body of combatants formed in neutral territory.

"The exportation of provisions from neutral states and the transport of provisions, for belligerents, are forbidden.

"Belligerents are allowed to use means of communication belonging to neutrals or private companies.

"Prisoners who escape to neutral territory, if recaptured by troops, must, after having asked for refuge in a neutral state, be set free.

"A neutral state can defend its neutrality by force without this constituting an act of hostility."

When the project regarding the treatment of neutrals on belligerent territory was brought up for discussion Baron Marshal Von Biebersteln (Germany) objected, saying that Germany could not admit the principle supported by Great Britain, to employ neutrals in warfare when the laws of a belligerent state permitted it. Germany, on the contrary, maintained that neutrals must take no part in a war.

On the motion of Count Tornelli (Italy) the proposition on this subject was returned to the committee for further study, in the hope of reaching an understanding acceptable to all.

The Bulgarian delegation submitted the following proposition as an amendment to the American proposal for the establishment of a permanent court of arbitration:

"The permanent court of arbitration to sit at The Hague shall be composed of 15 judges, a third of whom shall be renewed every three years, beginning from the day of the organization of the court.

"The first and second renewal of the judges shall occur by drawing a third of the number by lot, while the successive renewals shall occur after the expiration of nine years from the day of the election or re-election of judges, as the latter can always be re-elected."

HAL DONLY'S HOME BURNS.

Fine Residence in Simcoe, With Most of Contents, Destroyed.

SIMCOE, Sept. 8.—Shortly after midnight Saturday "Elmhurst," one of the finest residences in Ontario, was totally destroyed, together with most of the contents. It was the property of the estate of the late Joseph Brook, and was occupied by his son-in-law, H. B. Donly, editor of The Simcoe Reformer. The house, a three-storey structure, was erected about forty years ago by John E. Potts of Michigan, and was known for the beauty of its large grounds. The property cost about forty thousand dollars, and the contents are estimated at over ten thousand dollars, which included Mr. Donly's library of about two thousand volumes. This was partly saved, together with contents of the ground floor in the main part of the building.

The insurance is about ten thousand in all. The cause of the fire is unknown.

WILLING TO RETURN.

Morgan Moyer, Twice Arrested in Detroit, to Face $500 Theft Charge.

Detective Kennedy went to Detroit Saturday night to bring back Morgan Moyer of that city, who has been wanted since Jan. 7 of this year for the theft of $500 from Christopher McFarlane, 19 Western-avenue, Toronto Junction.

Moyer, who lives with his wife and family in Detroit, formerly resided at the Junction. He entered into an agreement with McFarlane, a farmer, to go into business. McFarlane put up $500, and Moyer cashed the cheque and went.

He was arrested in Detroit some months ago, but thru some difficulty in extradition was not brought back. He now is willing to waive extradition, and comes back to face his trial.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE: TORONTO ESTABLISHED 1867.

B. E. WALKER, President.
ALEX. LAIRD, General Manager
A. H. IRELAND, Supt. of Branches

PAID-UP CAPITAL..... $10,000,000
REST..... 5,000,000
TOTAL ASSETS..... 113,000,000

BRANCHES IN THE CITY OF TORONTO:

Main Office (21-25 King St. W.)
Bloor and Yonge
Market (163 King St. E.)
Parkdale (1331 Queen St. W.)
Parliament St. (Cor. Carlton)
Queen and Bathurst
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Spadina and College
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Yonge and Queen

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L. J. WEST, Manager
Confederation Life Building, Toronto.

NEWEST OCEAN PALACE IS HEADING FOR AMERICA

Lusitania Will Engage in Trial of Speed With the Lucania.

LIVERPOOL, Sept. 7.—Amid the cheering of tens of thousands of enthusiastic well-wishers and the shrieking of manifold sirens, the giant Cunarder Lusitania sailed this evening on a 3000-mile race against time across the Atlantic, and there is no one in England to-night but is convinced that by next Friday the greatest turbine steamer ever constructed will have won back for the Cunard Line the laurels wrested from them ten years ago by the North German Lloyd.

Additional interest was given to the event in that the Lucania left port at 4.30 this afternoon, about two and a half hours earlier that the Lusitania, making possible a trial of speed across the Atlantic between the former, the swiftest ocean steamer with reciprocating engines flying the British flag, and the latter, the largest turbine steamer.

Both vessels will call at Queenstown to-morrow morning, but the Lusitania will not enter until the Lucania has cleared, so the older vessel will have a start of at least three hours over the boat which the Cunard Company built with the view not only of beating the fastest time of its own ocean greyhounds, but of regaining for Great Britain the blue ribbon of the Atlantic, which was lost to Germany a decade ago.

Of course, the officials of the Cunard Line say no race is contemplated, but the engineers of the vessels have been busy for a week past, getting everything in readiness and the engines will be called upon to do their best on this occasion.

All the accommodation on both vessels has been taken. For the Lucania 370 first-class and 360 second-class passengers have been booked, and for the Lusitania 480 first-class and 405 second class. The lists include many notable people.

Among the passengers on the Lusitania are Robert Balfour, M.P., E. C. Barber, H. G. Dolan, Mr. and Mrs. Louis Hay, Mr. and Mrs. Robert Goelet, Mr. and Mrs. Cyrus H. McCormick, Lady Victoria Murray and S. C. Perkins. The Lucania takes the team of the Marylebone Cricket Club, which will play a series of games in America.

CHILD FATALLY SCALDED.

Three-Year-Old Ethel Leonard Meets Awful Death.

Ethel, the three-year-old daughter of George Leonard of 65 Robinson-street, was so severely scalded Friday evening that she died Saturday morning.

Her mother was about to scrub the floor, and, after putting some boiling water into a pail on the floor, left the room for a minute to get some cold water. The baby pulled the pail over on to herself into her lap, and so severely scalded her legs and arms that about one-fifth of her entire body was affected.

Only a few days ago a similar fatality was reported.

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KILLS WIFE AND SELF.

Chicago Broker's Awful Deed—Was in Poor Health.

CHICAGO, Sept. 7.—Mrs. Fred M. Fish, the wife of a wealthy retired broker, was found murdered in her home at 423 Davis-street, Evanston, early today.

Her husband, with his throat cut, was found unconscious on the floor of the bedroom in which the body of Mrs. Fish was lying. He will die.

It is the opinion of the police that Fish murdered his wife and then attempted to commit suicide.

Fish was in poor health, and for some time he suffered periodical attacks of despondency.

The Eagles' Next Meeting.

NORFOLK, Va., Sept. 7.—The official announcement to-day of the vote in yesterday's election for officers of the Grand Aerie, Fraternal Organization of Eagles, showed the election of the full administration ticket, headed by Theodore A. Bell of California. Seattle, Wash., was chosen as the next place of meeting over Jamestown,

DIVIDEND NOTICE

The Metropolitan Bank

Notice is hereby given that a dividend of two per cent. for the quarter ending September 30th next (being at the rate of eight per cent. per annum) on the capital stock of this bank has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the first day of October next. The transfer books will be closed from the 16th to 30th of September, both days inclusive. By order of the Board.

Toronto, Aug. 27th, 1907. W. D. ROSS, General Manager. 14