WINDSOR GIRL WENT SHOPPING IN DETROIT: HAS NOT RETURNED

Windsor, Oct. 29 .- The Detroit police today started searching the city for Henrietta Leskiewicz, 20-year-old daughter of a prominent Windsor family, who has disappeared on the eve of her marriage to Marion Wojtzak of 953 St. Urban avenue, Detroit.

St. Urban avenue, Detroit.

Miss Leskiewicz, a fluent linguist, and pretty, went to Detroit with more than \$100 on Wednesday to do some shopping, and has not been heard from since. She was to have been married at Holy Trinity Catholic Church in Windsor on Sunday. Her flance today sought aid from the police.



Cooperation

THE Victory Loan campaigns served a mutual good by bringing the public a such close contact with the Banks of la as to realize their human side. It is the one desire of this Bank to be of personal service. Make it a point to remember that we are always willing to extend you friendly and authoritative sounsel on financial matters.

STANDARD BANK

OF CANADA ital, Surplus and Undivided Profits \$8,260,537.69.

LONDON BRANCH M. F. CLARKE - MANAGER

NEW HOTEL CADILLAC DETROIT. MICH. DEPOT CARS DIRECT.

Complete everywhere. European plan, \$2 and up. Two Beautiful Restaurants. Last word in food and ser-

NEW HOTEL CADILLAC

C. C. SCHANTZ, Manager. 21-2aw-xt

ESCAPED FROM BURNING

WABASH

armers because there is no county rep-esentative of agriculture, has resulted n a controversy over the appointment f such an official, Warden J. M. Mc-allum declares that the county is losing each year by not having such an official, while Reeve Armstrong of Elthe vacancy of locomotive foreman at the local G. T. R. roundhouse caused by the removal to Windsor of J. D. Rhynd.

Duart, Oct. 29.—The Farmers' Club secured another carload of coal, which were waiting for the opening of the car, showing the keen demand there is for fuel even at such an exorbitant price. The club expects several carloads later on, but have no guarantee that the price will not be higher.

The ball in the hall last week drew about eixty couples, and as a social event was a success. Given the social as a social event was a success. Given a social event was a social event was a social event was a success. Given a social event was a The ball in the hall last week drew about sixty couples, and as a social event was a success. Guests were present from all the nearby towns and villages. Music was furnished by the Chatham Orchestra.

Dr. Arch Crawford of Martin's Ferry, Ohio, is visiting at his old home, south of the village. The doctor was called home by the illness of his mother, and is accompanied by his cousin, Frank Crawford, also of Martin's Ferry.

DULUTH, Oct. 29.—Linseed—Track and to arrive, \$2.72½; October, \$2.72½, nominal; November, \$2.72½ asked; December, \$2.76 asked; May, \$2.91.

Bath Tubs wash basins, and all enameled ware fairly sparkle after cleaning with -Carra Di Ad Dutch Cleanse

Saves

Time-Money-Labor

GENERAL EVENING UP

Short Covering Cause of

Higher Wheat Prices

| \$2 32 | November | 2 28 1/4 | December | 2 14 | May | 2 20 | Cats—| | Detempts | 2 20 | Cats—| | Detempts | 2 20 | Det

November 1 22
December 97%
May 100
Flax—

 October
 2 84

 November
 2 82

 December
 2 84½

December 161½
Cash grain:
Wheat—No. 1 northern, \$2.33; No. 2
do., \$2.30½; No. 3 do., \$2.26; No. 4 do.,
\$2.16½; No. 5 do., \$2.05½; track, Manitoba, Saskatchewan and Alberta, \$2.30½.
Oats—No. 2 C. W., 70c; No. 3 C. W.,
64½c; extra No. 1 feed, 64c; No. 1
feed, 62c; No. 2 feed, 59c; track, 66½c.
Barley—No. 3 C. W., \$1.22; No. 4 C.
W., \$1.17; rejected, 86c; feed, 86c; track,
\$1.07½.
Flax—No. 1 N. W. C., \$2.80; No. 2

\$1.074. Flax—No. 1 N. W. C., \$2.80; No. 2 C. W., \$2.76; No. 3 C. W., \$2.40; con-demned, \$2.30; track, \$2.80. Rye—No. 2 C. W., \$1.80.

TORONTO.
TORONTO. Oct. 29.—The grain quotations on the Toronto Board of Trade today were as follows:
Manitoba Oats—In store, Fort William; No. 2 C. W., 70c; No. 3 C. W., 644c; extra No. 1 feed, 64c; No. 1 feed, 62c: No. 2 feed, 59c.

according to freights outside; No. 2, \$2.05@2.10; No. 2 spring, \$2@2.05.

Ontario Oats—According to freights outside; No. 2 white, 62@64c, nominal, Buckwheat—Nominal.

EXPORT SITUATION

FOR EGGS IS SAME

Offers Are Too Low-Prices

Firm At Country

Points.

OTTAWA, Oct. 29.-The export egg

situation remains unchanged, offers be-

ing too low to interest exporters. Prices

are firm at country points. Dealers claim to be buying circle eggs at 68c,

delivered.
Toronto—Unchanged.
Montreal—Firm; specials, 75@80c; do., extras, weaker, 68c; do., firsts, 60c; do., seronds, 49@53c.
Western Markets—Unchanged; car of

Western Markets—Unchanged; car of storage firsts rolling to seaboard for export from Winnipeg.

British Columbia—Firm; fresh-laid, country points, 90@91c; straight special, 94c; jobbing, specials, 96c; do., firsts, 94c; do., seconds, 92c; northewest, fresh extras, 75c; do., firsts, 72c; do. seconds, 50c.

onds, 50c. New Brunswick-Unchanged, but the

delivered.

POULTRY:

Eggs-Fresh, 67@68c.

SIR THOMAS TAIT HEAD

OF CANADIAN SALT CO.

TORONTO, Oct. 29 .- Sir Thomas Tait

of Montreal has been elected president

ago. Sir Thomas was vice-president

May Barley—

November

BUILDING JUST IN TIME
BUILDING JUST IN TIME
BUILDING JUST IN TIME
Fire in Kitchener House Caused by Defective Fireplace.

Kitchener, Oct. 29.—The occupants of a defective fireplace. The fireplace had been recently put in by a building control of the fire bylaws.

It appears that after the occupants of the house had gone to bed, the fire which had been succeed by the mald. The occupants were only taken from the burning building in the nick of time, as a minute after they he house had gone to bed, the fire which had been succeed by the mald. The occupants were only taken from the burning building in the nick of time, as a minute after they had been taken by the mald. The occupants were only taken from the burning building in the nick of time, as a minute after they had been taken by the structure from destruction. Weekly Newspapers.

Weekly newspaper believe for destruction weekly Newspapers.

Weekly newspaper publishers of Waterloop County held a conference in this city today, for the purpose of discussing problems directly relating to weekly journals. The meeting was held in the cares of the past of the weekly section of the Canadias Newspaper Association.

CONTROVERSY OVER

AGRICULTURAL REP.

WABASH. Oct. 28.—The annual meeting of the Wabash Corn Stradding that was decided to make a charge of 7c a bushel.

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FIRMER AGAIN

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AT Present.

The Epworth League topic "The Rural by a proposed discussing problems directly relating to weekly lournals. The meeting was held in the care of the weekly section of the Canadias Newspaper Association.

CONTROVERSY OVER

AGRICULTURAL REP.

CONTROVERSY OVER

AGRICULTURAL REP.

WABASH. Oct. 28.—The annual meeting of the Wabash Corn Stradding the Wabash C

AGRICULTURAL REP.

This week at the home of Mrs. Cecil Ross.

Lucan, Oct. 29.—Thomas Morgan Shipped two carloads of choice apples to Regina last week. He equipped the Carls making an effort to revive the local branch. Stratford, he says, has fallen sadly behind in its navy league efforts.

The refusal of the department of agriculture at the discrete forms. The telephone men who have been in agriculture at the discrete forms. The telephone men who have been engaged rearranging lines to the manual transfer of the department of agriculture at the discrete forms. The telephone men who have been engaged rearranging lines to the discrete forms. The telephone men who have been engaged rearranging lines to the discrete forms. The telephone men who have been engaged rearranging lines to the discrete forms. The telephone men who have been engaged rearranging lines to the discrete forms. The telephone men who have been engaged rearranging lines to the discrete forms. The telephone men who have been engaged rearranging lines to the line of the document of the discrete forms. The telephone men who have been engaged rearranging lines to the local branch. The telephone men who have been engaged rearranging lines to the local branch. The telephone men who have been engaged rearranging lines to the local branch. The telephone men who have been engaged rearranging lines to the local branch. The telephone men who have been engaged rearranging lines to the local branch. The telephone men who have been engaged rearranging lines to the local branch. The telephone men who have been engaged rearranging lines to the local branch. The telephone men who have been engaged rearranging lines to the local branch. The telephone men who have been engaged rearranging lines to the local branch are the local branch. The telephone men who have been engaged rearranging lines to the local branch. The telephone men who have been engaged rearranging lines to the local branch are the local branch are the local branch are the local branch are the local Dins.

The telephone men who have been engaged rearranging lines in this town for the past week are yet busy at the work, but expect to complete the work do, small, per ou.. 75
do, home grown, pk 35
do, per bag..... 1 75
Lettuce, per doz 50 Onions, per doz.... this week.

James Neil, who had the misfortune to have had two of his ribs broken while working at F. McLean's barn last

Onions, per bu

Cabbage, per doz....

Go, per get.

Cabbage, per doz.... to have had two of his ribs broken while working at F. McLean's barn last week is improving.

To matter by not having such an official, while Reeve Armstrong of Ellice, who is a leader of those opposed to the idea, claims that such officials are not doing much good work in other counties. "I don't want one," he said. No successor has been appointed to the vacancy of locomotive foreman at the local G. T. R. roundhouse caused by the removal to Windsor of J. D. Rhynd.

DUART

DUART

The Welcome In Girls' Class gave and thom in the Carlisie Parish Hall on Friday evening last. Miss Vera Hobbs, happles, per bu.

So clery, per doz... 40 while working at F. McLean's barn last week is improving.

While picking apples in his father's orchard recently, Guy Ryan fell from a ladder and broke his wrist.

Charles Hobbs has sold his house on Main street north to Mrs. Ezra Wreath.

Mr. Hobbs expects to reside in London.

Rev. Mr. Smyth, who is at present visiting Dr. Hossack, has accepted a call to Alliston.

The Welcome In Girls' Class gave and a thome in the Carlisie Parish Hall on Friday evening last. Miss Vera Hobbs, who is about to leave town, was the guest of honor, and a very enjoyable time was spent.

DUART

DUART

To have had two of his ribs broken while working at F. McLean's barn last.

To matoes, 11-qt bkt.

Cabbage, per doz...

To matoes, 11-qt bkt.

Tomatoes, 12-qt bkt.

Somatoes, 12-qt bkt.

Tomatoes, 12-qt bkt.

Somatoes

time was spent.

The tax collector has nearly completed his rounds, and while some citizens are shocked, the majority look pleasant, claiming it is foolish to except the control of the c

10.50; futures, \$42.50.

Antimony—\$6.37½.

Lead—Easy; spot, \$6.67.

Spelter—Easy; East St. Louis delivery; spot, \$6.70@7.

LONDON, Oct. 29.—Metals and Oils Butter, crocks, ib... 70

Butter, crocks, ib... 70

Dairy Products. Wholesal Butter, creamery, ib. 60

Butter, dairy, ib... 60

Butter, crocks, ib... 60

Linseed Oil—70s.
Sperm Oil—£60.
Petroleum—American refined, 2s 3½d;
Spirits, 2s 4½d.
Turpentine Spirits—120s.
Rosin—American strained (6, 49s)

49s. Tallow—Australian, 76s 6d.

LIVESTOCK.

CHICAGO.

Fat sows, cwt......12 75 Small pigs, pair......12 00
Hogs, per cwt.....17 75
Dressed Meats
Dressed hogs, cwt...25 00
Veal, choice, 100 to
125 lbs., cwt....24 00
do, 85 to 100 lbs...22 00 POTATOES.
MONTREAL, Oct. 29.—The potato arket was fairly active. Potatoes—Per bag, carlots, \$1.40@1.50. CHICAGO, Oct. 29.—Cattle—Receipts 5,000; quality very plain; beef and butcher cattle and feeders, steady to stronger; bulls and choice veal calves,

stronger; bulls and choice veat calves, slow; heavy calves and range cattle, strong; best steers, \$16; bulk, \$9@10.15; cows, mostly \$5.25@10.50; bologna bulls, \$5.75@6.50; choice veats, \$13@14; heavy calves, \$7.75@9.50; stockers and feeders, Cow hides, No. 3..... 6
Calf skins, No. 1..... 18
Calf skins, No. 2..... 14
Horse hides, each.... 5 00
Kip, per lb...... 14
Lamb skins, each.... 35
Sheep skins, each... 2 00
Wool, unwashed.... 2 15 spots 25c lower, closing easy; top early, \$13.15; bulk light and butchers, \$12.60 (@13; bulk packing sows, \$11.90@12.15; pigs, steady to 10c lower; bulk desirable kinds, 90 to 125-pound pigs, \$13.15@

LONDON STOCK EXCHANGE.

Sheep and Lambs—Receipts \$,000; fat lambs, 25c to 40c higher; top natives, \$13.50; bulk natives, \$12.50@13.25; fat sheep, 25c higher; choice feeder western ewes, \$7.25; bulk natives, \$6.25@ London, Oct. 29.—Closing prices today were: 7; feeders, steady; choice western feeder lambs, \$13. British 5 per cent loan..... 841/2 Chesapeake & Ohio 93
 Chicago Great Western
 15½

 Chicago, Milwaukee & St. Paul
 98

 De Beers
 16¾

 Denver & Rio Grande
 4

 Frand Trunk
 4%

 Illinois Central
 129

 Louisville & Nashville
 149

 Missouri, Kansas & Texas
 7

 Ontario & Western
 31

 Pennsylvania Railway
 61

 Rand Mines
 24

 Southern Railway
 424

 Southern Pacific
 141

 Union Pacific
 178

 United States Steel
 124

BUTTER AND EGGS. Chicago, Oct. 29.—Butter—Higher; creamery, 39@59½c.
Eggs—Unsettled; receipts, 1,339 cases; at mark, cases included, 49@56c. EXCHANGE RATES.

New York, Oct. 29.—Sterling exchange teady; demand, \$3 46%; cables, \$3 46%. Canadian dollars, 9½@9 9-16 per cent GOLD AND SILVER. • GOLD AND SILVER.

New York, Oct. 29.—Bar silver—Donestic, 99½c; foreign, 80½c per ounce.

NEW YORK SUGAR PRICES.

New York, Oct. 29.—Refined sugar was steady at 11 to 12 cents per pound wholesale this morning. Retail prices were unchanged.

GOLD AND SILVER. London, Oct. 29.-Closing: Bar gold, Bar silver, 52%d per ounce.

DAIRY.

NEW YORK, Oct. 29.—Butter—Firm; receipts 4,000 tubs; creamery, higher than extras, 62½@63c; do., extras, 92 score, 61½@62c; do., firsts, 88 to 91 score, 47@60c; state, dairy, finest tubs, 58@60c; do., good to prime, 50@57c; packing stock, current make, No. 1, 31@31½c.

MONTREAL, Oct. 29.—Local egg prices were maintained, and a fair trade was reported.

Renewed strength was displayed in the butter market today.

Btter—Choicest creamery, 52%c.
Eggs—Fresh, 67@68c. CHEESE. NEW YORK, Oct. 29—Cheese—Irregular; receipts 1,500 boxes; state, whole milk flats, held specials, 26@28c; do., average run, 24@25c; state, whole milk flats, current make specials, white and colored, 23@24c; do., average run, 21½@22c: state, whole milk twins, held specials, 26@27½c; do., average run, 24@25c.

MONTREAL, Oct. 29.—A stronger feeling was apparent in the cheese market today.

ket today. Cheese—Finest easterns, 24 7-16c. SUGAR. NEW YORK, Oct. 29.—The raw sugar of the Canadian Salt Company, Windmarket was quiet and unchanged at 7½c for Cubas, cost and freight, equivalent to 8.52c for centrifugals. No sales reserved.

Sir Thomas was vice-president ported.

Refined sugar was steady at \$11 to of the company.
\$12 for fine granulated.

The market for sugar futures was MONTREAL, MONTREAL, Oct. 29.—There was little business being done in the baled hay market today.

Hay—No. 2. per ton. carlet.

PROVISIONS.

FROST REPORTS GIVE MARKET FOR WHEAT **OF CONTRACTS BEING**

Word That Farm Strike Seri-**CARRIED ON AT 'PEG** ous Helps---Corn, Oats Are Up.

CHICAGO, Oct. 29.—Bulls had the advantage in the wheat market today, owing largely to the frost reports from Early in Day.

WINNIPEG, Oct. 29.—A general evening up of October contracts was being carried on throughout foday's market, and near the close it was reported that all shorts had been able to cover without any difficulty. This short cover.

We will largely to the frost reports from Argentina, and to views expressed by a widely-known trade authority that the farm strike in the United States was serious. The market closed unsettled, 1½c to 2½c higher, with December, \$2.03½ to \$2.09½, and March, \$2.03. Corn finished 1½c to 1½c up, and oats gained ½c to ¾c. In provisions the outcome varied from 25c decline to 35c advance.

More than usual significance was at-

decline to 35c advance.

More than usual significance was attached to Argentine frost news inasmuch as the wheat crop damage was implied, and any great impariment of yield in the southern hemisphere would likely be to bring about a more active European demand for supplies from the United States.

Aside from the Argentina situation, interest among wheat traders centred out any difficulty. This short covering was responsible for the higher wheat prices prevailing during the early part of the session, and which fell away near the close on a decreasing demand. There was no new business reported,

and none is expected until the October month is out of the way.

Cash wheat, especially No. 2 northern, which was selling at a premium of 1c, was in good demand. There was little change in the coarse grains. The demand for rye has fallen off and a decline of 8½c for the futures, and 4c for the cash was recorded.

Wheat closed unchanged to wheat closed unchanged to higher; oats, ½c lower to ½c decline; flax, 2c lower to ½c in advance, and rye, ½c down. Cash wheat closed ¼c higher.

Aside from the Argentina situation, interest among wheat traders centred about developments touching the hold-ing attitude of farmers. It was contended that nothwithstanding primary receipts continued liberal, an adequate implied, and any great impairment of rural selling would require at least ten days. Under such circumstances the trade was largely at sea, and venture-some dealers were quick to act on an opinion which held that the farm strike was not altogether visionary.

Corn and oats borrowed their strength from wheat. Provisions were irregular, influenced

CHICAGO GRAIN FUTURES. Corn-London, Oct. 29.—Closing; Money, 5 1 841/2

per cent.
Discount rates—Short bills, 51/2 @ 5%
per cent; three months, 6@6 1-16 per cent.
Gold premiums at Lisbon, 140. NEW YORK, Oct. 29.-Money-Call.

NEW YORK, Oct. 29.—Money—Call, strong, 9@10 per cent; ruling rate, 9 per cent; time loans, steady; 60 days, 7% @8 per cent bid; 90 days, 7% @8 per cent bid; 90 days, 7% @8 per cent; 6 months, 7% @8 per cent bid; prime mercantile paper, 8 per cent; prime mercantile paper, 8 per cent; prime paper,

FLOUR. MINNEAPOLIS, Oct. 29.—Flour—Unhanged.
Shipments—67.674 barrels. Shipments—57,974 parrens.
Bran—\$31@33.
TORONTO, Oct. 29.—Ontario Flour—Government standard, winter wheat, in jute bags, prompt shipment; Montreal, nominal; Toronto, nominal; bulk, sea-

64½c; extra No. 1 feed, 64c; No. 1 feed, 62c; No. 2 feed, 59c.
Northern Wheat—In store, Fort William; new crop; No. 1 northern, \$2.33; No. 2 do., \$2.30½; No. 3 do., \$2.26; No. 4 do., \$2.16½.

Manitoba Oats—In store, Fort William; No. 3 C. W., \$1.22; No. 4 C. W., \$1.17; rejected, 86c; feed, 86c.
American Corn—On track, Toronto, prompt shipment; No. 2 yellow, \$1.22, nominal. nominal; Toronto, nominal, board, \$9. Manitoba Flour—Government stand-ard, track, Toronto, cash prices; first patent, \$12.40; do., second, \$11.90; do., patent, \$12.40; do., second, \$11.30; do., third, \$11.30.

Millfeed—In carlots, delivered Toronto freights, bags included; bran, \$38@40 per ton; shorts, \$42@45 per ton; good feed flour, \$3.25 per bag.

MONTREAL, Oct. 29.—There was no important change in the condition of the local flour market.

Trade in the millfeed market was cominal.

Canadian Corn—Nominal.

Ontario Barley—Malting, \$1.10@1.15.

Ontario Wheat—F.o.b. shipping points according to freights outside; No. 2,

the local flour market.

Trade in the millfeed market was quiet, and prices were unchanged.

The rolled oats market was steady.

Flour—Manitoba spring wheat, new Buckwheat—Nolling
Peas—Nominal.
Rye—No. 3, \$1.75, nominal.
MINNEAPOLIS.
MINNEAPOLIS, Oct. 29.—Cash grain tandard. \$13. Rolled Oats-Per bag, 90 lbs., \$4.20. Shorts-\$45.25.

Shorts—\$45.25.

COTTON.

NEW YORK, Oct. 29.—The market for cotton futures closed barely steady today. Closing bids:
December, 21.15; January, 20.45; March, 20.20; May, 20.02; July, 19.55.

Spot cotton closed quist; middling uplands, 22.20.

LIVERPOOL, Oct. 29.—Cotton—Spot, in good demand; prices lower. -Close: Wheat-Spot, No. 1 northern, \$2.08% @2.13%; December, \$2.03%; March, \$2.07%.
Corn—No. 3 yellow, 87@88c.
Oats—No. 3 white, 50%@50%c.
MONTREAL, Oct. 29.—The local market for cash grain today was without any special feature here.
Oats—No. 3 C. W., 85c.

LIVERPOOL, Oct. 29.—Cotten—Spot, in good demand; prices lower.

American middling, fari, 21.80d; good middling, 19.05d; fully middling, 18.05d; middling, 19.05d; fully middling, 12.75d; good ordinary, 9.80; ordinary, 8.80d. The sales of the day were 8,000 bales, including 7,400 American bales. The receipts were 2,000 bales, there being no American receipts. The futures closed easy.

NEW YORK, Oct. 20.—The market or coffee futures today closed nct unchanged to 6 points higher. Closing ids: bids: October, 7.05; December, 7.25; Janu-ary, 7.48; March, 7.95; May, 8.24; July, 8.55; September, 8.70. Spot Coffee—Quiet.

SUGAR RUMOR. MONTREAL, Oct. 29 .- A rumor of the sugar situation given currency today was to the effect that Atlantic Sugar interests contemplate a merger with the Dominion Sugar Refining interests, the only concern of its kind operating in

market seems weaker, and lower prices are anticipated. Chicago—Unchanged. New York—Unchanged. Have You Money Toronto—Receipts reported very light. Montreal—Dressed in good demand; packers selling to trade: Barley-fed chickens, 55c; do., milk-fed, 40@42c; do., ordinary, 36@38c; fowl, 32c; ducks, 36@37c; roasters, 28c. British Columbia—Unchanged. New York—Fowl, 26@36c; chickens, 33 @36c; turkeys, 45c. DAIRY. NEW YORK. Oct. 29.—Butter—Firm: to Invest?

Conditions demand a greater return on your savings than ordinary investments give. We have for sale a few shares in one of the largest and best established pulpwood industries in Canada. The growth of this company has been phenomenal, but sound.

but sound.

Their assets amount to about six times the preferred stock issue, which is 7 per cent cumulative, and with which we will give a bonus of common stock equal to 50 per cent of amount purchased. We have every reason to believe that the preferred stock will be redeemed to the preferred stock will be redeemed.

to make your money earn higher interest return with safety.

W. Trickey & Co. INVESTMENT SECURITIES

Grenyn Building, 71 Bay St., Torente

BULLS ADVANTAGE IN DAIRY PRODUCTS

To those engaged in the dairy industry. whether the farmer, the creamery or the cheese factory, this Bank offers its splendid facilities for handling all business related to Dairy Products.

If an advance is required, consult the Manager of our nearest branch.

London Branch,

. . A. J. Goodall, Manager. Branches at St. Thomas, and Sparta. Sub-Agency at Union.

MARTIN-LYONS FUEL CO.

MARTIN ANTHRACIT

(Lackawanna, Lehigh and Wyoming Valley.) REDWINE KENTUCKY CANNEL For the Fireplace.

MILLER'S CREEK BLOCK COAL-FOR Domestic Purposes. GENUINE ANTHRACITE BRIQUETTES.

EMPIRE GRATE COAL-The Premier Fireplace Coal. OFFICE AND YARDS: 711 YORK STREET. PHONE 1315.

ASSETS OF ALMOST EIGHT MILLIONS,

The First Hundred Is the Hardest

Carlo Carlo

But with that goal achieved, saving has become a fixed habit. All the lessons for thrift are urging you to make your first

A few dollars and a few minutes will enable you to acquire a good habit. We pay 31/2 per cent interest on deposits.

"Save and prosper."



The Ontario Loan Debenture Co. LONDON, ONT.

JOHN McCLA.Y, Procident Mills & M. SMART, Manager

THE EXCHANGE RATE

V.—What Controls It?

THE previous numbers of this series explained that the foreign dollar is not money but a commodity, and that the inconvenience of settling international debts in gold has led to the use of Bills of Exchange. We now come to the effect of the Trade Balance on the exchange value of the dollar.

If we bought from the United States goods to exactly the same value as those we sold to them, broadly speaking, there would be no exchange problem between us, since the amount of Bills of Exchange offered for sale in each country would just cover the requirements of those wanting to pay debts in the other.

At present, however, we are buying from the United States far more than they are from us. In consequence many Bills of Exchange, representing Canadian dol-lars, are being offered in the money mar-kets of the United States by American vendors and few bids are being made for them. The holders, to dispose of them, lower the price until they become a tempting bargain. The Canadian dollars are therefore at a discount in the United States.

On the other hand, only comparatively fer United States dollar Bills of Exchange, created by the sale of Canadian goods, are being offered in Canada and there are many bidders who want to buy them to pay their debts in the United States. In consequence the competition is keen, the price rises and United States dollars are at a premium here.

We will deal next week in No. VI. with the effect on the exchange rate of one result of war financing, namely the Inflation of the Currency.

THE CANADIAN BANK OF COMMERCE

Capital Paid Up \$15,000,000.

Reserve Fund \$15,000.000.

This series, when completed, will be published in pamphlet form. If you desire a copy, write to our Head Office, Toronto.

Mason & Risch Pianos "From Factory to Home"

THEN YOU PURCHASE a Piano, you are buying one for a lifetime. Naturally, there are considerations in such a purchase much more vital than the initial cost. Musical worth and proven durability—the capacity to stand a lifetime of service—are far more important.

When these are the deciding issues upon which the selection of your Piano rests, there can be no question as to your choice. Such unquestioned pre-eminence has the Mason & Risch Piano won from coast to coast that its musical and constructional superiority is accepted as a matter of course.

Mason & Risch, Limited

248 DUNDAS STREET.

LONDON.