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WAS LAW COMPLIED WITH COULTHARD & CO., 28 VICTORIA-ST.

as demonstrating that all our silicious ores are free milling or susceptible of concentration. Other tests will be necessary before it can be definitely determined just what ores will yield as good results in a mill as has the Le Roi. Now, however, that it is found that such unpromising looking ore has given such unexpected results other mine managers will enter on similar experiments with their ores, and we feel that it is entirely likely that the next year will witness the erection of dozens of mills at various mines just as the past year saw the installation of numerous air compressors.

James McNeil is excavating the bank next to his hotel in Nakusp for the purpose of enlarging his premises. One day last week he took a notion to pan some of the sand that was being thrown out by the excavators. To his surprise he found two gold nuggets, and immediately a quiver of excitement ran through the town. During the night several placer claims were staked out, the first one bearing the name of McNeil, Burton and Maxwell, and it looks as though Nakusp real estate would rise in value. Gold in Nakusp Town.

Mr. James Laut of the Ibex Mining and Development Company of Slocan arrived in the city last night. Mr. Laut's company has a mine that has shipped out ore. The smelter returns give a value of some \$85.51. This is an excellent showing, the average returns from Trail being \$35. Since the property of the company, which embraces the Ibex, Triangle, Liddesdale and Gilt Edge claims was acquired last September, over \$12,000 has been expended. Only a small amount of treasury stock is offered to the public. The stock held by the promoters has been pooled, and the certificates have been placed with the Bank of British Columbia, Kasio, to be held in trust until at least 30 days after the treasury shares have been taken up or withdrawn, and until one month after a dividend has been declared. This gives the purchasers of treasury shares

for quick returns. Invest now,

R. S. WRIGHT & CO. - - - 99 BAY-STREET

Mutual Mining for Profit

THE MINES DEVELOPMENT CO.

Head Office: 68 Victoria Street, Toronto.

AUTHORIZED CAPITAL, \$2,500,000. DIVIDED INTO 2,500,000 SHARES OF \$1.00 EACH.

Officers:

Directors:

Mining Experts:

FOR BRITISH COLUMBIA:

The Company is formed on a sound financial basis—is manned by men of business experience—men who will be scrupulously careful of every detail and of the interests of investors, individually and collectively—and on the directorate are four practical mining men—and the experts of the Company are men thoroughly acquainted with prospecting and practical mining.

The Objects—The Company is formed to buy, develop, operate and sell mining properties and mines in the Dominion of Canada—the Company is organized to develop mines and to earn dividends for the shareholders, and not to make money for promoters by selling out the stock—two million two hundred thousand shares of the Company's stock are in the treasury to supply capital to buy and develop properties—the Company has ample capital to continue developments of its properties immediately.

Properties—The Company owns and controls many valuable properties in the British Columbia and Ontario gold fields—and arrangements are being made for a tour of inspection by its experts, with a view to purchasing some promising properties which are offering—the Company will not buy any property until it is thoroughly satisfied that it will be a paying property—the directors have no properties to unload on the shareholders.

The Plan—The Company is organized on a Mutual Basis—every shareholder in the Company will be on the same profit-sharing basis—the officers and directors receive no remuneration for services until the Company is proven to be on a paying basis—the Company being mutual, the man of small means earns as much on his investment as the man who invests his thousands—the Company's officers are confidenced by company and the company and development companies organized on the basis of The Mines Development Company

—The Company has secured valuable properties in British Columbia—a vein in one of which is eight feet wide—and as—says from the ledge show 5½ ounces of gold and 94 ounces of silver—and another very fine property near the Foley—and Preston mines, in the Seine River district of Ontario—the vein is 5 feet wide and surface assays show \$12.00

The first block of one hundred thousand shares of Treasury stock is now offered for sale at Ten Cents a Share, fully paid up and not further assessable. All the stock offered for sale is Treasury Stock, and is so designated in the certificate. Write for prospectus and other information to

The Mines Development Co.

Branch Offices-Rossland, B.C., Rat Portage, Ont., Buffalo, N.Y.

68 Victoria Street, Toronto.

a dividend has been declared. This gives the purchasers of treasury shares a fair deal placing them in a share of the Gas Company and the Fresholt Load & Savings to payment of dividends, and to run no chance of being compeled to compete with promoters attack. The company former treasures are not be board: Treasures. The following for the first of the first own of the compete with promoters attack. The following former treasures are not be board: The Hon. J. C. Alitar. What is the first own of the following former treasures. The following former treasures are not be board: The Hon. J. C. Alitar. What is the first own of the following former treasures. The following former treasures are not be board: The Hon. J. C. Alitar. What is the first own of the following former treasures. The following former treasures are not be board: The Hon. J. C. Alitar. What is the first own of the following former treasures. The following former treasures are not be board: The Hon. J. C. Alitar. What is the first own of the following former treasures are not be board: The Hon. J. C. Alitar. What is the first own of the following former treasures are not be board: The Hon. J. C. Alitar. What is the first own of the f

It Comes Expensive

Magistrate Miller yesterday afterno fined Mrs. L. F. Sievert, Spadina-avenu \$10 and costs for selling cigarets to minor.

Niagara, Ont., March 12.—At a well-attended meeting of the Niagara Historical Society last evening, a paper was read by ronto on a fortnight's visit.

THE GREAT BEX of SLOCAN

A Shipping Mine. Smelter Returns Give \$85.51 Value per Ton. Capital Stock - - - \$300,000.

Divided into 1,200,000 Shares of the Par Value of 25 Cents Each. Stocks may be secured by depositing \$6.25 (25 per cent.) on each 100 shares—the balance being payable in 30 days. Certificates may be sent through any bank with draft or by express, C.O.D., for balance due.

MINES AT WHITEWATER, B.C

The Ibex Group includes the following claims: "The Triangle," "Ibex," "Liddesdale" and "Gilt Edge" The three first were located under the old law, which permits the owner to follow the dip beyond his claim.



(This photograph was taken by Steele & Co. The property was acquired by the Com The first lot of ore was shipped 12.h January, 1897.)

Facts Which Speak:

Few Shares on the market, in case of proved mines, always Mean High Prices for the few holders, as in the case of the Famous Le Roi, offering only 100,000 shares, and now unobtainable under \$7.50 per share; and of the Great Centre Star, whose shares cannot be bought at any price to-day; of the Slocan Star, selling at \$2.50, and of all the other big producers. Only one-sixth of the Ibex stock is offered to the

Washington, March 12.—An increase of \$85,219,017 in the value of exports of domestic products for the eight months of the current fiscal year over the corresponding eight months of the fiscal year over the corresponding eight months of the fiscal year investment are nil. But if a \$1,000,000 mine be capitalized for \$300,000, so much the better for the shareholders. The Ibex stock is officed to the fiscal year profitable investment are nil. But if a \$1,000,000 mine be capitalized for \$300,000, so much the better for the shareholders. The Ibex is capitalized for \$300,000.

What Wool Operators Expect.

Louisville, Ky., March 12.—At a meeting here of the woolen mill operators of Ohio, Ililiaois, Indiana, Missouri, Mississippi, Tennessee, Georgia and Kentucky it was stated that the forthcoming changes in the tariff would enable the mills to run all the year round.

In such Slocan Galena mines as the Ibex Group, which pay from the very surface, and are operated at a mere fraction of the cost of the sulphide ores, there is absolutely no excuse for throwing large blocks of stock on the market. Especially stated that the forthcoming changes in the tariff would enable the mills to run all the year round. stage, and has been thoroughly developed and made a shipping mine before stock has been offered to the public. The Ibex of Slocan is a developed shipping mine.

Hundreds of expert mining men with ample capital are already on

The Police Magistrae dismissed James Keeley, Jack Hare and Jim McGaw, who were charged with "doing" John McMillan of Peterboro out of \$25 at a game of pool. The evidence was not sufficient to convict.

The best kind of a mining investment is a developed shipping mine where big profits will accrue from increased value of the stock and from dividends.

A fact worthy of mention in this connection is, that not one share of stock has been given away to the "Powers and Principalities" in order to secure ornamental names for the prospectus. There have been no "rake-offs" in order to boom the stock, the owners considering it far too valuable to give away or to undersell for any purpose. The lbex will be operated by the present owners. Time and time again they have been approached by the representatives of English syndicates, and asked to put a price on the property. Only one reply has ever been given: "That the Ibex is not for sale."

SMELTING RETURNS OF THE FIRST LARGE SHIPMENT OF ORE

From the IBEX MINE of SLOCAN have just been received, showing the value to be eighty-five dollars and fifty-one cents \$85.51 per ton. This is an excellent showing, the average smelting returns from Trail Creek mines being only \$35 per ton.—Revei

On the 1st April the shares of the Ibex will be advanced 20 per cent., making the price 30 cents.

James Laut, Financial Agent for the Company, can be seen at 47 Canada Life Buildings.

Please note that this Company has no connection with the Ibex of Rossland, whose shares are offered at 6 cents.

The stock of the IBEX OF SLOCAN has not been placed with brokers. It is offered for sale by the officers of the company, who as such are responsible to the public for the assertions made with respect to the mine and all matters in connection therewith.

All transactions are confidential. Professional men need have no apprehension of their names being paraded as inducements for their acquaintances to invest. Applications for shares should be sent to

Winnipeg Office, 508 Main-St

A Very Streng Directorate. A Very Streng Directorate. The Security Gold Mining and Development Company of Ontario, Ltd., is the name of a new company formed for the purpose of carrying on in all its branches Zuma stock is likely to be materially advanced in the near future. Baker City. The Rachel shaft has reached a depth of 300 feet, and there are many thousand tons of ore blocked out that will mill from \$55\$ to \$30 per ton. An extensive steam hoisting plant is now in process of erection. A ten stamp mill will be in operation as soon MINING COMPANY . Limited Liability.

Unquestionably the strongest Mining Corporation operating in British Columbia. Authorized Capital \$1,000,000, divided into 1,000,000 shares of the par value of \$1 each. Shares fully paid and non-assessable. 250,000 shares in the Treasury to be sold for development purposes.

This Company Owns Six Full Properties, through which nine leads can be distinctly traced, and upon which a large amount of money (supplied personally by the account of the par value of \$1.000,000 shares of the pa

by the promoters) has already been expended in development.

Investors should consider: The number of claims owned by the Company and extent of ground to be worked. Purchasing stock in this company with its six full

Claims is like buying in most other companies which have only one claim at a little better than Igc.

Location and Description.

The company's property is situate on the northeast slope of Lake Mountain, in the south mineral belt, three miles southeast from Rossland, midtain, in the south mineral belt, three miles southeast from Rossland, midtain a short distance east from Crown Point group, which was lately sold and a short distance east from Crown Point group, which was lately sold per ton having been obtained at a depth of 20 feet, The ledge upon in gold per ton having been obtained at a depth of 20 feet, The ledge upon which was been done on the Boulder extends southwesterly through the South Rend, and can be plainly traced on the southwest through the South Bend, and can be plainly traced on the southwest through the South Bend, and can be plainly and extent or ground to be worked. Purchasing stock in this comprise of the ledges from the South Bend, can be traced to the Imperial and C. R. Sovereign mines, and there is good be traced to the Imperial and C. R. Sovereign mines, and the can be traced to the Imperial and C. R. Sovereign mines, and the can be traced to the Imperial and C. R. Sovereign mines, and the consultance are opened up at Three of the leads running through the Southwest through the Southwest to make this one of the leage upon the south west that it is understood that all that is now needed is money to continue so that it is understood that all that is now needed is money to continue so that it is understood that all that is now needed is money to continue so that it is understood that all that is now needed is money to obtain a day one are shipping and prove good paying propositions, mineral depth, and sowing on the south seed on the southwest through the South Rend, of the leage upon the south seed to the public.

The sland Bell adjoins the SouthBend, and can be plainly the seed of the southwest through the South Bend, dold Dollar and and are separated from the Deadwood, which adjoins the

ISLAND BELL, GOLDEN CROWN, ROBERT BRUCE,

FREE SILVER. SOUTHAMPTON.

The Columbia and Western Railway runs direct through the Company's property. 50,000 shares are now offered for sale at the very low price of 10 cents per share. THE TORONTO MINING AGENCY, 69 YONGE STREET, TORONTO REFERENCES: H. G. McMicken, General Agent Great Northern Railway; James Booth of the T. Eaton Co., who has returned from Rossland, and will be pleased to give any inform