CANADA PERMANENT MORTGAGE CORPORATION

PAID-UP CAPITAL.....$6,000,000.00
RESERVE FUND.....2,200,000.00
INVESTMENTS.....25,200,000.00

Deposits Received. Interest Allowed at 3½% per Annum Compounded Twice Each Year

EVERY FACILITY ABSOLUTE SECURITY

14-18 TORONTO STREET - - - TORONTO

SECURITIES STILL WEAK WITH IRREGULARITY

Bear Information Now the Theme on Wall Street—Toronto Market Continues Dull.

World Office,
Wednesday Evening, Feb. 21.

Another day of non-committal attitude was pursued by traders in Toronto securities to-day and transactions fell lower again than even yesterday. Neither gossip nor news was available of a fresh origin, but some discussion of the market's relation to the insurance companies is beginning to cause enquiries as to what this might lead to in case of an investigation. All attempts to bull stocks have been cancelled for the time being, the attention of insiders being principally occupied in maintaining as steady a tone as possible to the market. Weakness was far more pronounced than strength to-day, some of the more speculative shares getting dangerously close to the bottoms of last week. At the annual meeting of the Bank of Nova Scotia at Halifax to-day it was announced that the $500,000 new stock authorized a year ago would soon be placed on the market. These continuous increases are taken to mean that money is still scarce and that loaning rates will continue firm for some time to come. In the bank shares to-day Imperial displayed a new outburst of strength, advancing 2½ points; the other bank shares were dull and in cases easier.

* * *

Ennis & Stoppani, McKinnon Building, report the close on Granby Copper, 95½ to 9⅝; Mackay, common, 58⅝ to 59⅝; do., preferred, 73⅝ to 74¼.

* * *

New York stock market closed Thursday.

* * *

Organization of company for Helinge Copper properties recently in litigation not expected for a month or two.

* * *

Some demand for Amalgamated Copper and Atchison common in loan crowd.

* * *

Railroad officials generally of the opinion that importance of C. & O. decision is overestimated.

* * *

Twenty-nine roads for the second week of February show average gross increase 29.44 per cent.

* * *

Stock exchange seat sold for $90,000, a decline of $3000 from last sale.

* * *

Concessions on tariff expected to stimulate further lending of foreign money here.

* * *

Banks lost to sub-treasury since Friday $970,000.

* * *

Central Leather interests say last year was best in net results since 1895.

* * *

Flurry in call money to 8 per cent. partly due to shifting of accounts incidental to $20,000,000 payment on New York City bonds.

* * *

Light demand for stocks in the loan crowd yesterday.

* * *

Subscriptions officially invited to $100,000,000 new Japanese internal 5 per cent. loan.

* * *

Pittsburg despatch says Pennsylvania Railroad planning to purchase Atlantic Coast Line System.

* * *

Regular dividend on St. Paul, common and preferred.

* * *

The banks yesterday lost $1,663,000 to the sub-treasury, and thus far in the week have lost $2,842,000, which compares with a loss of $3,587,000 in the previous week. The sub-treasury is debtor at the clearing house in the sum of $2,054,973.

* * *

Pressed Steel Car, year ended December 31, net increase $1,814,012. Surplus, increased $2,694,012. Previous surplus decreased $2,075,111. Total surplus now, increase $56,901.

* * *

Street is tipped off in every direction to buy Locomotive. This comes from the pool, which has, in my opinion, 70 to 80 per cent. of the floating market and has very little genuine market for it. It should be paying 5 per cent. to sell at this price. —O. J. Hudson.

* * *

London—The securities markets generally are weak. Americans heavy, with an easier tendency, and South Africans are flat and nervous. This is directly attributable to reports that several firms are in difficulties incidental to the settlement. Rio Tintos are off ⅝ to 65½.

* * *

Altho traders are rather mixed on the situation, the preponderance of opinion leans to the bear side. The foreign situation, and some talk of differences between the important banking interests and the trust companies, with uncertainty regarding the coal situation and legislation are the chief arguments of the bears.—Town Topics.

* * *

Joseph says: To-day the market will be feverish. Buy Union Pacific on all recessions. It will sell ex-dividend of 3 per cent. at opening on Friday and will recover promptly. Coppers will eventually sell much higher. Steels and Distillers will improve. Little likelihood of a coal strike. Buy Pennsylvania and B. & O. conservatively.

* * *

Following the late drop yesterday afternoon we believe the market will have another upturn to-day along specialty lines. The best information indicates that no war will result from the Algeciras conference. Amalgamated, Locomotive, R.R.T., Fuel, N.Y. C. and Reading are all in a position to be raised sharply again. Information continues bullish on Smelting, which is held in check by the pool. Union Pacific may be bought for a turn on this recession. Same may be said of St. Paul. Sugar pool could punish a fairly large shortage severely if it chose. Most of the other active issues are swinging in a trading area with the market and should be handled accordingly. U.S. Steels are likely to advance again moderately. Metropolitan is being sold on strong spots. Pronounced recovery from the closing prices of yesterday on practically all the stocks named should produce profits for bears, unless developing, in some cases, specially tendencies.—Financial News.

New York, Feb. 21.—The Journal of Commerce to-day prints, evidently without suspicion, the following: "It is now stated that important financial interests have been borrowing money for far more important schemes than have yet been publicly discussed, and that the departure of leading financiers to various parts of the world is more significant than is generally supposed. The oft-talked-of merger plans, involving U.P., Northwest, and New York Central, now include the Illinois Central in the group. The buying of Northwest shares is believed to have relation to this situation, and the buying of U.P. by W. K. Vanderbilt has also relation to this project. The buying of New York Central has been entrusted to still other interests. There is being brought out a plan, it is said, in comparison with which the solidifying of the investment value in C., B. and Q. will be but as the advance sample."

Halifax, N.S., Feb. 21.—The annual general meeting of the Bank of Nova Scotia, held this morning, was very largely attended by shareholders and shows the bank's position to be excellent.

At this morning's meeting the shareholders decided to change the date of the annual meeting from the third Wednesday in February to the fourth Wednesday in January.

It was announced that in future dividends will be paid quarterly instead of semi-annually. It was also announced that the $500,000 new stock authorized a year ago will be offered to shareholders at an early date, as the demand for circulation is so great that the bank is obliged to increase its capital to that extent.

Bellile, Croft & Wood, 41 West King-st., furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Rio Underwriting	*90	290
do. stock	49¼	48⅝
do., 5 per cent. bonds	81	80½
Metropolitan Bank	...	197
Consolidated Mines	135	130
Centre Star	...	40
St. Eugene	...	80
Illipois Traction	...	...

*With 18 per cent. stock. ‡With 20 per cent. stock.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the market:

After a tame opening the market showed a better tone and for a while seemed to be well supported in a few leading and perhaps important directions, Reading, Union Pacific, St. Paul, New York Central, the Steels and a few other less important issues were thus favored, but this was of short-lived duration and the later trading proved disappointing as indicating a general desire to liquidate and the absence of inspired support.

The selling movement was impartial, but a notable decline in Smelters was regarded as significant.

The late afternoon trading furnished no basis for discouraging convictions and displayed in some of the more important issues perhaps as a result of pre-holiday covering of short interest.

Meantime we apprehend no change for the worse in the Morocco situation over Thursday and some things point to a full consideration of the matter at issue by representative of all the powers in coming conferences which would be a step in the right direction towards satisfactory settlement.

It will probably prove more profitable in the near future to more closely scrutinize the market itself than to expect even the number of adverse influences to continue to work for depression.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building, as follows:

The market to-day has declined under sales by western and various interests, with considerable long stock appearing in Smelters and some other issues. The desire to reduce commitments over the holiday in view of various uncertainties in the situation accounted for part of the selling at the same time reducing the buying power. It is thought that insiders have knowledge of demands to be made by the miners at the coming conference and that a strike will be avoided. The mania for attacking corporations crystallized in another resolution in the house of representatives directed against anthracite coal roads. The heavy railroad provisions for expenditures suggest that such concerns will continue to enjoy prosperity on an extensive scale. The prospect for resumption of Car Foundry common dividends is said to be very good. The Lead merger is reported practically effective. The market was well-supplied with rumors of unfavorable character, but underneath it all lies the monetary situation. Any reduction in present rates for time loans would speedily check the reactionary tendency.

We think purchases on weak spots will prove profitable.

Price of Silver.

Bar silver in New York, 66⅛c per oz.
Bar silver in London, 30½d per oz.
Mexican dollars, 51¼c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 4 per cent. Short bills, 3 15-16 per cent. New York call money, highest 5 per cent., lowest 3 per cent., closed 3 per cent. Call money at Toronto 5½ per cent.

Foreign Exchange.

A. J. Glazebrook, James Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Buyers	Between Sellers	Counter
N.Y. Funds.	par	par	1-4 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	8 7-8	8 21-32	8 7-8 to 9
Demand s g.	9 3-8	9 7-16	9 11-16 to 9 13-16
Cable trans.	9 1-2	9 9-16	9 13-16 to 9 15-16

—Rates in New York—

	Posted.	Actual.
Sterling, demand	487	486¼
Sterling, 60 days' sight	483½	482-80

Toronto Stocks.

	Feb. 20. Ask.	Feb. 20. Bid.	Feb. 21. Ask.	Feb. 21. Bid.
Montreal	...	...	...	...
Ontario	...	...	138	...
Toronto	...	...	...	...
Merchants'	...	...	...	...
Commerce	...	...	181	180
Imperial	244¾	243½	247	246¾
Dominion	280	...	280	...
Standard	...	...	...	...
Hamilton	228	225	228½	...
Ottawa	...	227	...	226
Nova Scotia	290	...	...	...
Traders'	...	151½	...	153
Sovereign Bank	...	...	...	147
Molsons	...	...	...	...
West. Assurance	98	...	...	97
Imperial Life	...	...	...	149
British America	...	...	...	97
Union Life	...	...	...	...
National Trust	...	...	...	...
Tor. Gen. Tr	...	...	...	...
Con. Gas	209	205	...	...
Ont. & Qu'Appelle	...	100	...	100
C. N. W. L. pr.	...	...	...	...
do. common	...	450	...	...
C. P. R.	...	172¾	...	172½
Montreal Power	...	158½	...	...
Tor. El. Light	...	150	...	158½
Can. Gen. Elec	150½	148½	...	148½
Mackay com	59½	95	59¼	59
do. pref	75	74¼	75	74
Dominion Tel	122	...	...	118
Bell Telephone	159	155½	...	...
Rich. & Ontario	83	82	83	81½
Niagara Nav	...	122	...	122
Northern Nav.	88½	86	89	...
St. L. & C. Nav.	130	...	130	...
Toronto Rail	...	116	...	116
Twin City	116½	116	116½	115½
Winnipeg Elec	...	...	187	...
Sao Paulo	143½	142¾	142½	142
do. bonds	...	95	96	95¾
Northern Ohio	...	...	...	...
Detroit	101	...	...	...
Dom. Steel com	31	...	...	30¼
do. pref	...	...	...	...
do. bonds	87	85	87	...
Dom. Coal com	...	78½	80	78½
do. pref	...	...	...	...
do. bonds	...	...	...	...
N.S. Steel com	...	...	...	65
do. bonds	...	107	...	107
War Eagle	...	...	...	...
Canada Salt	...	...	...	...
Lake of Woods	96	...	95	...
do. bonds	...	...	...	...
Crow's Nest Coal	...	...	...	...
Mexican L. & P.	66½	...	65¾	65½
do. bonds	82	81⅞	85½	...
Mexican Elec	...	82	82	81½
Elec. Dev	...	57	60½	57
do. bonds	...	...	...	...
Mexican Stock	...	...	65¾	65½
British Can	...	...	...	...
Canada Landed	...	122½	...	123
Canada Per.	131	130	131	130
Canadian S. & L.	...	...	...	...
Can. Can. Loan	...	...	...	...
Dom. S. & I.	...	70	...	70
Hamilton Prov	...	121	...	121
Huron & Erie	...	...	...	...
Imperial L. & I.	...	70	...	70
Landed B. & L.	...	121	...	121
London & Can	...	...	...	...
Manitoba Loan	...	95	...	95
Ontario L. & D.	...	128	...	128
Toronto S. & L.	130	...	130	...

—Morning Sales—

Commerce.	Mackay.	Coal.
3 @ 181	45 @ 59¼	31 @ 78⅝
	25 @ 59⅝	
Imperial.	**285 @ 59¼**	**Can. Per.**
7 @ 244¼	25 @ 59	51 @ 130
1 @ 244½	3 @ 74½	
3 @ 244¾		**Packers'**
25 @ 245¼	**R. and O.**	1 (a) @ 73
	25 @ 82¾	
Traders'	**Sao Paulo.**	**Sao Paulo.**
10 @ 155	100 @ 142½	1000 @ 95¾xx
10 @ 154¾	50 @ 142¼	
Gen. Elec.	25 @ 142⅛	**Mexican.**
30 @ 149	25 @ 142⅝	50 @ 65⅝

xx Bonds.

—Afternoon Sales—

Commerce.	Mackay.	Mexican.
20 @ 180	200 @ 59	150 @ 65¾
Imperial.	43 @ 59⅛	10 @ 65⅞
10 @ 246¼	125 @ 58⅞	
45 @ 246¾		**Sao Paulo.**
	Nor. Nav.	100 @ 142¼
Twin City.	3 @ 88½	5 @ 143
50 @ 116		

Montreal Stocks.

Montreal, Feb. 21.—Closing quotations to-day:

	Asked.	Bid.
Detroit	100½	99½
C. P. R.	172¾	172¼
Nova Scotia	67	65
Mackay common	59½	58½
do. preferred	74½	73½
Richelieu	83	82
Dominion Steel	30¼	30⅛
do. preferred	81	80½
Toronto Railway	118	116
Toledo	34½	34
Montreal Railway	273½	273⅛
Havana	38	35
Dominion Coal	81	78
Twin City	117	116
Power	93½	92½
Mexican L. & P.	66	65
do. bonds	85½	85
do. Electric bonds	82	81
Ohio	32½	31

—Morning Sales—

Illinois Traction pref.—125 at 101¼, 10 at 101½, 50 at 101¼, 25, 50 at 101.

Montreal Railway—250 at 275, 50 at 273, 100 at 274½, 250 at 275, 166 at 274, 100 at 273½, 200 at 273¾, 50, 148 at 273½, 236 at 274, 100 at 274½, 400 at 274, 100 at 274½, 7 at 273½, 100 at 274, 350 at 273.

Dominion Steel, pref.—50 at 81¼, 200 at 81.

Dominion Steel—20 at 30¼, 15 at 31¼, 120 at 31, 10 at 31¼, 155 at 31.

Canadian Pacific—600 at 172¾, 50 at 172¼.

Montreal Power—50 at 93.

Mackay—75 at 59¾.

Textile pref.—25 at 105¾.

Toronto Railway—50 at 117½, 1 at 118.

Mexican Electric bonds—$20,000 at 81⅞, $10,000 at 81.

Halifax—300 at 102.

Mexican Power—250 at 66.

Winnipeg bonds—$15,000 at 108.

Detroit Railway—100 at 100⅝, 3 at 100½.

Ohio Traction—75 at 32.

Montreal Bank—1 at 257, 20 at 256½.

Bank of Commerce—12 at 182.

Dominion Coal—40 at 79.

—Afternoon Sales—

Montreal Railway—175 at 273, 16 at 272½, 100 at 273¼.

Steel—40 at 31, 190 at 30¾.

Sovereign—5 at 150.

Dominion Cotton bonds—$3000 at 98.

Detroit Railway—55 at 99¾, 100 at 100.

Illinois pref.—15 at 101, 100 at 100½, 210 at 100, 50 at 99, 75 at 99½, 25 at 98¾.

N.S. Steel—100 at 66.

Toronto—100 at 117.

C.P.R.—50 at 172⅝.

Pulp. pref.—25 at 110½.

Soo—50 at 154.

Richelieu—25 at 82.

Steel bonds—$3000 at 85¼.

Packers' B—1 at 73¼.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

Amal. Copper	111	111⅞	109½	110
Am. Car & F.	43⅝	43⅝	42⅞	43
Am. Locomotive	72½	73⅝	71¾	72¼
Am. Smelters	162⅝	163	159⅝	160½
Am. Sugar	140½	141¼	139⅝	140¼
Atchison	89¼	90	89	89¼
Balt. & Ohio	110½	110½	109⅞	110⅝
Brooklyn R. T.	159	...	...	...
Can. Pac	172¼	173	171⅝	172⅞
Ches. & Ohio	56½	56½	55½	56½
C. Gt. West	21	21¼	20¾	20¾
Chi. M. & St. P.	179¼	180	178¼	178⅞
Consol. Gas	179¼	180	178¼	178⅞
Del. & Hudson	211	211	207	207
Erie	43⅝	44	42⅝	42⅝
do. 1st pref	77⅛	77⅛	77⅛	77⅛
Gen. El. Co	170⅝	171	170½	171
Illinois Cen	173	173	171¾	172⅝
Louis. & Nash	147½	147½	146	146
Manhattan	159	159	154	154
Metropolitan	117	117	116⅝	116⅝
M. S. M.	154	154	153	153
do. pref	175½	175½	175½	175½
M. K. T.	34⅝	34⅝	34	34
Missouri Pacific	100¼	100¼	99	99⅛
N. Y. Central	148¾	149⅛	147⅝	148
Northern Pacific	223½	225½	220½	220¾
Norfolk & West	87	87⅝	87	87⅛
Pennsylvania	139¼	139⅝	138⅝	139
Peo. Gas	98⅝	98⅝	97½	97⅞
Pr. Steel Car	59	59⅝	57¾	58
Reading	138⅝	140⅝	136⅝	136⅝
Rep. I. & Steel	32¼	32¼	31½	31½
Rock Island	25½	25½	25⅛	25⅛
St. Louis & S.W.	24½	25	24¼	24⅝
do. pref	57⅝	57⅝	57⅝	57⅝
Sloss	84¼	84¼	83½	83½
South. Pac	65½	65½	64½	65⅝
South. Ry	38¼	38⅝	37⅞	37¾
Tenn. C. & I.	152½	154	152	154
Texas	34½	34½	33¾	34
Twin City	116½	116½	116	116
Union Pacific	151½	152¼	150⅝	151⅝
U. S. Steel	41⅝	42	41	41½
do. pref	106⅝	107¼	106½	107½
U. S. Rubber	50	50	49½	50¼
Wabash	23	23¼	22¾	22¾
do. pref	46	46	45⅝	45⅝
W. U.	45¼	45½	44¾	44¾
R. Y.	57½	57½	54¾	54¾
C. & W.	50⅝	50½	50¼	50¼

Sales to noon, 487,200; total, 1,076,500.

London Stocks.

	Feb. 20. Last Quo.	Feb. 21. Last Quo.
Consols, money	90 7-16	90¼
Consols, account	90 9-16	90 3-16
Atchison	92	92½
do. preferred	106½	106
Chesapeake & Ohio	58¼	57⅞
Anaconda	14¾	14¾
Baltimore & Ohio	116	115⅞
Denver & Rio Grande	47¼	46½
C. P. R.	178¼	177¾
St. Paul	185	185
Chicago Gt. Western	21¾	21¾
Erie	44⅞	45
do. 1st preferred	80	80
do. 2nd preferred	72	72½
Louisville & Nashville	152	152
Illinois Central	176	179
Kansas & Texas	35½	35½
Norfolk & Western	90	89¾
do. preferred	92½	94
Pennsylvania	71½	71⅝
New York Central	152	153
Ontario & Western	32	32
Reading	69½	71½
do. 1st preferred	48	48
do. 2nd preferred	50	50
Southern Pacific	67⅝	67⅝
Southern Railway	30⅝	30¼
do. preferred	102½	102½
Union Pacific	156⅞	156¼
do. preferred	100½	100½
Wabash common	23½	23⅝
do. preferred	47	47
United States Steel	43	43
do. preferred	109⅞	109¾

Standard Stock and Mining Exchange.

	Open.	High.	Low.	Close.
Colonial L. & I.	7.40	...	...	7.75
Hamilton Steel & Iron	70.00	...	...	...
Granby Consolidated	10.00	...	...	10.75
Montana Tonopah	2.92	...	...	2.97½
Tonopah Extension	10.50	...	...	11.00
Tonopah Mining	18.25	...	...	18.75
Sandstorm	1.50	...	...	1.55
Atlanta	.17	...	...	.18
Diamondfield	.55	...	...	.57
Red Top	1.90	...	...	2.00
Silver Leaf (Cobalt)	...	...	...	.10
California Monarch	.24	...	...	.30
California N.Y. Oil	...	...	...	.30
Cleneguita Copper	...	...	...	7.00
Goldfield	.75	...	...	.76
Aurora Consolidated	.14½	...	...	.17½
Viznaga	.09	...	...	.12

	Asked.	Bid.
Metropolitan Bank	200	197½
Crown Bank	107	103
Home Life	15	...
National Agency	105	101½
Col. Loan & Investment	7.75	7.50
Sun & Hastings Loan	85	79
Dominion Permanent	85	79
W. A. Rogers, pref	95	90
City Dairy pref	...	60
do. common	...	12
International Coal & Coke	38	33
Carter Crume, pref	88	...
National Portland Cement	...	33
California Monarch Oil	30	24
Rio Bonds	81½	80½
do. stock	50¼	49
Deer Trail	3	2
Virginia	10	4
Rambler Cariboo	36	32
C. G. F. S.	7½	6¾
Centre Star	45	40
St. Eugene	85	80
White Bear	3	1½
North Star	6	5
Monte Christo	3	2

Unlisted Stocks.

The Investment Exchange Company, Spectator Building, Hamilton, Can., furnish the following quotations for unlisted stocks:

	Bid.	Asked.
Dominion Permanent	78.00	84.00
Colonial L. & I	7.40	7.75
Hamilton Steel & Iron	70.00	...
Granby Consolidated	10.00	10.75
Montana Tonopah	2.92	2.97½
Tonopah Extension	10.50	11.00
Tonopah Mining	18.25	18.75
Sandstorm	1.50	1.55
Atlanta	.17	.18
Diamondfield	.55	.57
Red Top	1.90	2.00
Silver Leaf (Cobalt)	...	.10
California Monarch	.24	.30
California N.Y. Oil	...	.30
Cleneguita Copper	...	7.00
Goldfield	.75	.76
Aurora Consolidated	.14½	.17½
Viznaga	.09	.12

Brantford 4% WATERWORKS DEBENTURES $29,000.00 Particulars on Request.

DOMINION SECURITIES CORPORATION LIMITED 26 KING ST. EAST TORONTO

THE DOMINION BANK

OFFICES IN TORONTO:

Cor. King and Yonge Streets.

Cor. Jarvis and King Streets
" Queen and Esther Sts.
" Queen and Sherbourne Sts.
" Dundas and Queen Sts.
" Spadina Ave. and College St.
Cor. Bloor and Bathurst Sts.
" Queen and Teraulay Sts
" Yonge and Cottingham St.
" Dovercourt and Bloor St.
Union Stock Yards.

In connection with each branch is a

SAVINGS DEPARTMENT.

Deposits of $1 and upwards received. Interest allowed at current rates.

San Pedro Gold	.21	.23
Home Life	10.00	15.00

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE

Unlisted Securities Limited, Confederation Life Building, furnish the following quotations for stocks not listed on the Toronto Stock Exchange:

	Asked.	Bid.
Silver Leaf, Cobalt	.10	...
City Dairy	84.00	79.50
W. A. Rogers	93.00	...
Dominion Permanent	83.50	79.00
Home Life	15.00	...
Centre Star	...	.39
Colonial Investment & L.	7.85	7.50
White Bear	.02½	.01½
Aurora Extension	.08	.06
San David	.07½	.05½
Sterling Aurora	.08	.06
Mexican Development	.07½	.03½
Osage Petroleum	.15	.10
Aurora Consolidated	.20	...

Price of Oil.

Pittsburg, Feb. 21.—Oil closed at $1.58.t

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York Market to-day:

	Open.	High.	Low.	Close.
Mch	10.40	10.43	10.33	10.34
May	10.58	10.66	10.55	10.55
July	10.77	10.81	10.77	10.81
Oct.	10.26	10.28	10.23	10.25

Cotton—Spot closed quiet, 20 points lower. Middling uplands, 10.80; do., gulf, 11.05. Sales 1580 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

The market was dull and heavy to-day as a result of continued pressure on the March option and a sympathetic liquidation in the later positions. The trading was almost entirely professional and some very large transactions were reported in buying of March and selling of May at difference of 21 points. This would suggest that short interests in March are satisfied to cover at present levels and replace their commitments in later options tho there is nothing favorable to the market in this development. The movement continues heavy, but the situation remains practically unchanged in most respects.

Metal Markets.

New York, Feb. 21.—Pig-iron—Quiet. Copper—Quiet. Tin—Quiet; Straits, $36.25 to $36.40; plates quiet; spelter dull; domestic, $6 to $6.10.

Collingwood Town Bonds.

H. O'Hara & Co. of Toronto and Montreal have just purchased $32,000 bonds of the Town of Collingwood, Ont., guaranteed by the County of Simcoe, payable in 20 to 30 equal annual instalments, and bearing 4½ per cent.

WILL OPPOSE TEMPLEMAN.

Victoria, B.C., Feb. 21.—At a meeting of the Conservative party it was unanimously decided to place a candidate in the field in opposition to Hon. Mr. Templeman.

Feeling here with respect to the Grand Trunk plans is one of resentment.

NOT WITHOUT HONOR.

New York, Feb. 21.—So many hundreds of men and women attended the funeral service to-day of John A. McCall, until recently president of the New York Life Insurance Company, that the street in front of the church was filled for half a block by those who could not get into the edifice.

NOT PROFTABLE.

Winnipeg, Feb. 21.—(Special.)—The local manager of the Bell Telephone Co. was a witness in the enquiry to-day. He claimed that the telephone business in Manitoba was not profitable.

Want Government Subsidy.

During the coming session of parliament, A. H. Clark, M. P. for South Essex, will urge the government to grant a subsidy of three thousand dollars to establish a mail and transport service between the mainland and Pelee Island, the lack of which last year led to heavy losses to the island farmers.

Separate School Elections.

J. T. Loftus and J. Cunerty are in the field for the vacancy in the Fourth Ward on the separate school board. Others nominated were: M. J. O'Leary, Fred Richard, Rev. Father Minehan, Wm. Ray, Martin Dumphey, R. B. Chalue, Rev. Father Barrett.

Train Runs Into Landslide.

Sacramento, Feb. 21.—The southbound Oregon express ran into a landslide near the Town of Delta last night. The two engines attached to the train were reduced to scrap iron.

Two mail cars were derailed and rolled down the embankment into the ditch along side the track. The engineer was killed.

Eight Horses Burned.

Owen Sound, Feb. 21.—The stables of the Allison Hotel, occupied by McKay Bros., liverymen, were totally destroyed by fire at 4 o'clock this morning.

Eight horses and one cow, together with harness, rigs and feed, were burned.

Loss $2000, insured for $700 in Standard.

THE FOREIGN SITUATION FIRM WHEAT MARKETS

Chicago Options Rally and Close at Best Prices—Liverpool Also Firmer.

World Office,
Wednesday Evening, Feb. 21.

Liverpool wheat futures closed to-day ¼d higher than yesterday, and corn futures unchanged to ¼d higher.

At Chicago, May wheat closed ⅞c higher than yesterday, May corn ⅝c higher, and May oats ½c higher.

Chicago car lots to-day: Wheat, 19; contract, 7. Corn, 344, 3. Oats, 153, 37.

Northwest cars to-day, 493; week ago, 286; year ago, holiday.

Clearances: Wheat, 31,000; corn, 674,000; oats, 110,000.

Primary receipts of wheat to-day, 614,000; shipments, 186,000; week ago, 43,800, 250,000; year ago, holiday. Corn, 782,000, 420,000; week ago, 908,000, 444,000; year ago, holiday.

Puts and calls, as reported by Ennis & Stoppani, McKinnon Building: Milwaukee May wheat—Puts 82c, calls 83¼c.

Winnipeg Options.

The following were the closing quotations yesterday at this market: Feb. 75⅝c bid, May 77⅝c bid, July 79c bid.

Leading Wheat Markets.

	May.	Sept.
New York	88¼	87¾
Minneapolis	81	82⅞
Duluth	81¼	82⅝
St. Louis	80⅝	82⅝
Toledo	86½	84
Detroit	87¼	84½

ST. LAWRENCE MARKET.

Receipts of farm produce were light—400 bushels of grain, 15 loads of hay.

Wheat—Two hundred bushels sold as follows: 100 bushels fall at 78c; 100 bushels goose, 72c.

Barley—One hundred bushels at 52c.

Oats—One hundred bushels sold at 39c to 40c.

Hay—Fifteen loads sold at $9 to $10 per ton for timothy, and $8 to $8 for mixed hay.

Potatoes—J. J. Ryan reports the potato market steady at quotations given in table.

Choice Veal.

John H. Wickson bought one of the best veal calves sold on the Toronto market in many months. This calf was brought in by B. F. Knipe of Kurtzville, Ont., and was bred and fed by him, and altho only five weeks old, it weighed 185 pounds alive, dressed 143 pounds, and cost 7½c per lb., live weight.

Grain—		
Wheat, spring, bush	$0 76 to	$....
Wheat, fall, bush	0 76	0 78
Wheat, red, bush	0 76	0 78
Wheat, goose, bush	0 72	....
Barley, bush	0 52	....
Oats, bush	0 39	0 40
Rye, bush	0 76	....
Peas, bush	0 80	....
Buckwheat, bush	0 33	....
Seeds—		
Alsike, No. 1, bush	$6 25 to	$7 00
Alsike, No. 2, bush	5 25	5 75
Alsike, No. 3, bush	4 50	5 00
Red, choice, No. 1, bush	6 00	7 25
Timothy seed, fall threshed, bright and unhulled, per bush	1 80	2 00
do., machine threshed	1 60	1 50
Hay and Straw—		
Hay, per ton	$9 00 to	$10 00
Mixed hay, ton	6 00	8 00
Straw, bundled, ton	9 00	10 00
Straw, loose, ton	7 00	....
Fruits and Vegetables—		
Apples, per bbl	$1 80 to	$3 00
Potatoes, Ontario	0 65	0 75
Cabbage, per doz	0 40	0 50
Beets, per bag	0 50	0 60
Red carrots, per bag	0 60	....
Onions, per bag	1 25	....
These quotations are for good quality.		
Dairy Produce—		
Butter, lb. rolls	$0 23 to	$0 28
Eggs, strictly new-laid, dozen	0 23	0 25
Fresh Meats—		
Beef, forequarters, cwt	$4 00 to	$5 50
Beef, hindquarters, cwt	6 00	7 50
Lambs, dressed, cwt	9 50	10 50
Mutton, heavy, cwt	6 50	7 50
Mutton, light, cwt	7 50	8 50
Veals, prime, cwt	8 50	11 00
Dressed hogs, cwt	9 00	10 00

FARM PRODUCE WHOLESALE

Dressed hogs, car lots	$8 25 to	$8 50
Hay, car lots, ton	6 00	8 00
Potatoes, car lots, bag—		
Delawares	0 78	0 80