WITH nurch St. 2877, 5236

#### KEAD **MERITS**

to Make Conditions perties.

the township an in 1912. P. market, Ont., est arrivals. in 25 claims all of them. nt the Wisst advanced They have a compressor.

et. They are

100-foot level

of veins in

have holu-500 acres in mp is on the Lake. Here ne block. On there are 16) on the same claims. The Mine and a e Flanagan orthern part from the rere are three Skead Gold. rs has been three var-aree miles of and the trails half miles ne group on has been ckets placed o facilitate excellent . Porphyry parts of the large outcanic repre-

the Manley between the ery favorable re also many greenstone. found in rty, and the ery encour-the largest rict. An enuildings is

which car-

mpany has On Lake ciated Gold by the way, fold Syndi-

working 80 nsin Skead Martin, of ind Backus, Haileybury, on their Manley fina. apolis 'Com-immediately

ad. Work on, but the before the is one va ip. In asso-ind Sawbon, is on which been done. justifies It has been ists of the e past seathey were ing to the erested, and ent derived the district good.

ADE ort William).

R. Clarke.

Ft. William). Toronto).

ort William).

Freights ing Points,

1.97 to \$2.93. 1.93 to \$1.99. 1.02 to \$2.05. 1.99 to \$2.05. 1.95 to \$2.01. ts Outside). eights Out4

Outside).

to \$9.50, in \$9.30, in jute d, Montreal

NOTORS AND OILS

AT RECORD PRICES

Check Advances in

New York.

treme gain of 123-4 points to 340, situation has not quite se hectic a new high, half of which was forfelted. Mexican Petroleum also cs-flying nevertheless.

Cappers sold we have the form of the following signals of the following signals of the following sold we have the first sold we have the following sold we have

#### WALL STREET VIEWS

Tomenson, Forwood Co. received the wing New York wire yesterday: following New York wire yesterday: and fairly well districted the possibility of additional rights on Royal Butch, substitution of the latter shares for General Motors, and expectation of a favorable decision on the taxability of stock dividends were the badder influences in vesterday's the leading influences in yesterday's market, aided some by a decline in call rates later in the day and now we have notice of a new loah for we have notice of a new loan for England which is construed as builtish because of its effect on sterling exchange. In the present state of public mind nearly everything is bullish. The motors, especially the lowerpriced ones and the oils, are receiving most attention. The market seems to most attention of the company have taken place since this notice was sent to 2011/2. Standard Toronto 2011/2. Toronto 2011 ment to be checked when bankers take a stand against further increase

**•INDUSTRIALS ARE FIRM** ON THE NEW YORK CURB al."

New York, Oct. 21 .- Good buying deeloped in numerous specialties today and higher prices were recorded in Overland Tire and U. S. Steamship. Among the other industrials an irregular trend peristed for the greater portion of the day owing to the action of the big board. Perfection Tire and United Profit Sharing remained steady, while General Asphalt declined to 137. Sapulpa Oil advanced to \$9 under accumulation, said to be for interest identified with the company. Glen Rock sold at \$4 and was very

#### ANOTHER WHIRL IN **DOMINION CANNERS**

Realizing Sales, However, Toronto Market is, However, Developing Into a Two-Sided Affair

New York, Oct 21—Dealings on the stock exchange today differed in no important particular from recent sessions, the market again concentrating to an extraordinary degree in specuto an extraordinary degree in specutative issues. Traders for the long terday was relatively quiet, with 35 issues contributing to a total of slighter and an added incentive in issues contributing to a total of slighter and a communicatively less than 3300 shares. There were do, preferred. menth. Call loans opened at six comparatively few stocks in which dealings ran into three figures, and do. Can, dealings ran into three figures, and while Canners' total was only 415 shares it led the list. The market is shares it led the list. The market is shares it led the list. The market is developing into a two-sided affair, with signs accumulating that pools are finding the working up of bull-number of issues traded in was fully number of issues are finding the working up of bull-do. number of issues traded in was rully are inding the working up of bullas large, embracing a greater variety ish enthusiasm a little more difficult.

of standard or representative industrials.

Steels, for example were at subSteels, for example were at subSteels, for example were at sub-

stantially higher levels, U. S. Steel is recognized in Montreal, as in Tostantially higher levels, c. S. Steel is recognized in Montreal, as in Tocoming within a point of its high for
the current movement on a two-point
rise to 1113-8. Kindred shares rose
two to four points steel and electric
two to four points steel and electric two to four points steel and electric equipments one to 5, and leather, food and several of the less distinctive specialties one to two points.

Rails remained in the background, but shippings retained some of their recent prominence ht are several of the prominence at the prominence of their several of the prominence of the prominence of their several of the prominence of the promin tive specialties one to two points.

Rails remained in the background, but shippings retained some of their recent prominence at extreme gains of one to three points, these, however being dissipated in the realizing sales of the last hour.

All movements were eclipsed by the further advance of motors and oils.

General Motors again led at an ex-

a new high half of which was forfeited. Mexican Petroleum also established a new maximum at 258 14,
and Royal Dufch and Texas Company bounded forward at the end,
the latter rising 11 points to its best
record at 299.

Some of the motors, notably PierceArrow and Studebaker, developed
marked weakness after early
tyrength, closing at losses of one to
four points, subsidiaries also reacting.
Sales amounted to 1,729,000 shares.

Bonds were irregular including
Sales amounted to 1,729,000 shares.

Bonds were irregular including
Liberty and foreign issues, United
Kingdoms reacting, while Paris 6's
strengthened. Total sales (par value)
aggregated \$14,200,000.

WALL STREET VIEWS

flying nevertheless.

flying neverthele minion Iron, 36 to 69%, and Steel of Tucketts com.
Canada, 32 to 72%. Brazilian was active but steady between 52 and 52%. Winnings Ry.

NATIONAL STEEL CAR

noteworthy change in prices. The day's transactions:

aand fairly well distributed, with no

 
 NAL STEEL CAR
 Molsons Montreal
 211½

 DEAL IS UNDER WAY
 Nova Scotia
 273 Royal

 Royal
 215½

 Standard
 212

 2014
 2014
 next two or three weeks, in which case a special meeting will be called for the purpose of submitting same to the shareholders for their approv-

SAWYER-MASSEY'S OUTLOOK

Hamilton, Oct. 21.—It is said that the Sawyer-Massey Company is show-ing a very satisfactory improvement earnings and that as a result of this development it is very probable the question of the dividend indebted-ness on the preferred stock will shortly be given attention.

SLOSS SHEFFIELD DIVIDEND

New York, Oct. 21.—Sloss Sheffield declared the regular quarterly divi-dend of 1 1-2 per cent. on common,

ay.	
Bid.	As
etna Explosives	10
11160	1
oston & Montana	82
anada Copper	2 11
	11
ederal Oil	3
old Zone 69	70
Supp Motors 13½	13
nternational Pete 341/4	34
sland Oil	8
Tarconi Rubber 241/2	25
farconi 67%	7 8
fetropolitan Petroleum 21/4	8
	2
mar 114	26
eriecuon life . 15-16	1
avoid Tire	15
A Gold & Platinum 914	10
alt Creek Producers 53	53
apulpa 974	
onopah Divide	. 8
Conopah Extension 27%	. 5

bid was \$248 with \$252 asked.

INTERBORO'S NEW HEAD

New York, Oct. 21.—Frank T. Hedley, vice-president and general manager of the Interboro Rapid Transit Company, was today elected president, between the late Theodore P.

Shorts.

Laurentide. 238½ 240½ 288½ 240

Macdonald. 39 39⅓ 39 39

Quebec ... 22 23½ 21¾ 23½

Riordon ... 156 156 155 155½

Spanish ... 70 70 69 70

do. pref... 116 118 116 118

Steel of Can. 72¼ 71¾ 71¾ 71¾

St. L. Flour. 115 116 115 116

Shorts.

Shorts.

Shorts.

### Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS. Atlas ..... 26 Aus Apex
Boston Creek 28
Davdison Gold Mines
Dome Extension 34½
Dome Lake
Dome Mines 14 45
Gold Reef 4½
Hollinger Cons. 7 10 do. preferred ....... 101 Can. St. Lines com..... 66 Crown Reserve 60½ Beaver 40½ 87 Chambers Ferland 11 69½ Coniagas 3.00 90 Crown Reserve 88 Hargraves ..... La Rose ..... McKinley Dar. Savage .... Timiskaming ..... Trethewey 31
Hudson Bay (new) 55
Miscellaneous 27
Rockwood Oil 4½
Silver, \$1.20 STANDARD SALES. Op. High. Low. Cl. 251/4 251/4 25

| do. 20 p.c. paid. | 100 | Real Estate | 100 | Bonds | Canada Bread | 94 | Can. Steam. Lines | 79% | Can. Locomotive | 96 | Elec. Development | 91 | Benmans

Prov. of Ontario...... 67

War Loan, 1937.
Victory Loan, 1922. 100%
Victory Loan, 1927. 102%
Victory Loan, 1937. 104%
Victory Loan, 1933. 100%
Victory Loan, 1923. 100%

Victory Loan, 1923..... 100% Victory Loan, 1933..... 103%

Quebec L., H. & P...... Rio Janeiro 1st....... Steel Co. of Can.....

Gold—
Atlas 25½ 25½ 25
Davidson 78
Dome Ext. 34
Dome M. 14.60 14.70 14.50
Helly Con. 7.06 7.10 7.05 7.07
Kirkland L. 39 39 38½
Lake Shore 109 112 109 112
McIntyre 195 197 194
Moneta 17½
Newray M. 14
P. Imperial 1½
P. Tisdale 1½
Schumacher 24½
Teck-H. 21½ 21½ 20 20
V. N. T. 20½
Wasapika 104
Silver—

Silver—
Adanac ... 11½ 11½ 11½ 11¼ 6,100
Bailey ... 5% 6 5% 6 4,700
Beaver ... 40½ 40¾ 40 40¾ 2,800
La Rose ... 40 ... 39 ... 800
Nipissing ... 11.95
Miscellaneous—
Peterson L... 13 rethewey ... 30 .... Total sales, 104,640.

NEW YORK STOCKS. J. P. Bickell & Co. report fluctuations

| Second | Column | Company | Use | Column | Col

the American Tobacco Products Corporation have declared the usual quarterly dividend of \$1.50 a share on the common stock, payable Nov. 15 to shareholders of record Oct. 31.

#### SPANISH RIVER ACTIVE IN MONTREAL MARKET

Lyall, With a Rise of Six Points, is One of Strongest Stocks.

Montreal, Oct 21—The local stock exchange record of dealings today gives a total of 35,401 listed shares, as compared with 40,083 the preceding day, a decline of nearly 5000 shares. Bond business increased to \$343,100 from \$299,700 on Monday. There was a better distribution of trading in the market, the most active issues showing much smaller totals than on Monday, while in the general list the average total was higher. Spanish River was the active lead-

er, displacing Atlantic Sugar, which came fourth on the list. Spanish

River dealings amounted to 3100 shares, followed by Detroit with 2600, Ames-Holden preferred with Sugar with 2300, Asbestos with 2000, and Brompton with 2100. Spanish River underwent some liquidation, with the result that the stock finished the day at a net loss of a fraction at 70, after selling down to 69. The perferred, however, al-tho not in the most active class, added two points at 118.

Detroit, the second most active stock on the list, finished the day half

a point higher at 107, selling at one time during the day up to 110. Ames, preferred, made another high record at 116, with the close at the best a net gain of two points. While not relatively active, the common stock made a 23-4 point rise to 108. and held 21-2 points of the gain at

and held 21-2 points of the gain at 1073-4, moving back to the high in the closing bid at 108.

Asbestos was one of the strong features of the market, both the preferred and the common making substantial gains. The former rose five points to 93 and held the gain with 93 bid, and the latter rose 61-3 points to 821-2 and closed at 821-4 with that price bid and no stock offered. In the thousand share or better class were Brazilian, Cement, Canners, Laurentide, Lyall. Of these. Lyall was the most prominent, making a steady rise of six points to

BRITISH GOVERNMENT'S QUARTER BILLION LOAN

Attractive Interest Rate on Three
Year Notes and Ten Per
Cent. Bonds.

New York, Oct. 21 .- Further details of the British government loan of \$250,000,000 to be placed in this country by a banking syndicate headed by J. P. Morgan & Co. were made public today.

The issuing group comprises leading banks and banking houses of this city. Boston, Chicago, St. Louis, Cleveland, San Francisco, Detroit and

New Orleans, La., Oct. 21.—Contract prices went to the highest levels ever quoted in the New Orleans cotton 1,400 market today, when October reached 4,600 36c a pound, following an early session of excited buying, for which damaging rains in the western belt were responsible. The most active months went from 73 to 90 points over yes-1,100 terday's close in the trading before

ON PARIS BOURSE

Paris, Oct. 21.—Prices were firm on the bourse today. Three per cent.

#### Activity in Mining Market Increases

The mining market, which has been rather quiet of late, is becoming active again.
The immediate effects of this activity are reflected in the increased volume of sales and a noticeable rise in prices. This buying movement, we believe, is bound to increase because of the record prices now being paid for silver and the ever-increasing production of gold owing to the improved labor

situation. These are conditions which make strongly apparent the advisability of purchasing good mining issues while prices are at their present low level. We shall be glad to mail on request a list of cer-tain stocks which, in our opinion, present excellent possibilities for profit. Kindly use the coupon.

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The many high grade veins uncovered-the wonderful richness of ore-large acreage-favorable geologic conditions - serve to make WEST TREE an outstanding "gold mine in the making."

WEST TREE'S chances of success are unrivalled, we believe, and we advise the purchase of the stock.

Trading in WEST TREE stock will start next Monday, Oct. 27th.

Orders will be timed and executed in the order received.

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ISBELL, PLANT & CO.

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