MUTUAL LIFE
OF CANADA

Three Important Things !

OWNERSHIP—The policyholders are supreme. They own everything; they control everything; they get everything. The oldest, largest and most successful in the world are like the Mutual Life of Canada.

Never a failure in the British Empire.

SECURITY—The Company has no capital stock and pays nothing to stockholders.

But it has $8,220,000 of Gilt Edged Assets, an increase in 1904 of $937,372. Not one dollar is placed in a speculative investment, all moneys being a sacred trust for policyholders. After providing the Government Reserve there is a surplus of $1,049,400, all for policyholders.

PROFITS—Its expense rate is the lowest in Canada, and its combined death and expense rate is the lowest. Profits earned in 1904, $254,103, being 14.73% of total income, all for policyholders.

C. E. GERMAN, General Agent,

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