

sufficient to supply all demand for consumption. In such circumstance any speculation based upon foreign advices would at the outset be against odds.

LEATHER.—There is no change from our last report. A fair supply of orders are being received by the manufacturers of boots and shoes, but they are light. Leather has advanced fully five per cent., still the supply is equal to the demand.

LIVE STOCK.—The arrivals of live stock during the past week were 51 carloads of cattle, 800 hogs, 3,000 sheep and 18 horses, principally for shipment to Europe. At the St. Gabriel market last Monday, 10 carloads were offered, butchers did not care to pay anything like the high prices asked. The following sales were made: 30 cattle at from \$32 to \$50 each; 2 do for \$84; 14 do at 3½c; a carload was sold but the price is not known. Eighty hogs arrived brought 5c. per lb. At the Vigor market Tuesday there was very little business transacted. Farmers are holding back their cattle as the pasturage is good and higher prices are expected later on. The class of animals brought in are very inferior, but this is not to be wondered at as there is such a demand for ocean shipment. A glance at the table of exports at the end of our market reports will afford an idea of the magnitude the cattle business has attained as compared with last year.

OILS.—There has been some movement in S. R. Seal Oil in consequence of arrival of two cargoes from Newfoundland: The first cargo of 800 barrels suffered shipwreck and was partly under water. It was reported sold a day or two ago, but the negotiation have, we understand, fallen through. Another lot of 700 bbls. just at hand has been partly disposed of at 42c in round lots, and is held firmly at this price. God Oil is offered at 38c. to 40c. for inspected A in lots. Other oils are not in much demand and are nominally unchanged. **Naval Stores.**—Turpentine is higher in New York, and the price here has advanced in sympathy to 42c. to 42½c. which is the present ruling price. **Rosins and Tars** are unchanged. **Paints** are in moderate demand and prices are slightly easier.

PROVISIONS.—Butter.—With discouraging cable advices the market is decidedly "blue," and shippers virtually out of the market. We hear of several purchases of creamery at 15c. in the country; but outside of these transactions business has been most trifling and confined to local trade. Dealers offer the finest selections of Townships at 12c., but meet with no response from shippers. The outlook is anything but encouraging. We quote Finest Creamery at 14½c. to 15½c.; Choice Townships, 12c. to 13c.; Brockville and Morrisburg, 11c. to 12c.; Western Dairy, 6c. to 8c.

Cheese.—The market remains in the same unsatisfactory condition, and matters become more and more depressed as the season advances. We find here and there an operator who seems confident, but take the majority of dealers in the trade, they seem puzzled, and are very careful not to venture an opinion regarding the future. It seems more and more evident that we have an over-production in the make, and nothing but a continuance of low prices may be expected until the production is decreased, and this may arise by farmers putting themselves on the defensive, for at present prices the milk is not yielding the farmer over half a cent per quart, out of which he has to pay the cost of production. Thus he is virtually working for nothing, and in most cases positively working at a loss. A few purchases have been made this week at 6c. to 5½c. here, and we hear of 5½c. having been paid for a States factory (I. C. Coopers), which is said to be fancy, but we consider 5½c. is the very outside figure for finest; but when sellers show any anxiety to sell, a less figure is obtained. We notice in an evening journal a reported sale of 1000 boxes "FINE" Cheese at 4½c, but we have

not been able to trace same. Several shippers whom we called upon seemed very anxious to buy "FINE" Cheese at 4½c, but after looking the market over could not find any "FINE" cheese offering at this price. We cannot but regret such "bogus sales" being reported, as they do not help matters any in the present unsettled condition of the market, and it is misleading to factories in the interior, who, it is said, experience little difficulty in selling fine at higher figures as above. Total shipments of Cheese this week about 35,000 boxes, the greater part of which are said to be on consignment. Latest cable advices report market dull at 33s to 34s for finest. A prominent Liverpool House writes under date of 28, that a further reduction in price would not improve the demand.—The markets are fairly glutted with stocks of old English which move very slowly, and until such accumulations are cleared we cannot expect very much improvement. Little Falls, N. Y., July 7.—There were sold to-day 6,400 boxes factory at 5½c., about 1,000 boxes at 5½c. 3,000 boxes went on commission: 532 boxes dairy at 4½c. to 5½c., mostly at 5c. to 5½c. Of butter, 31 packages sold at 12c. to 13c.—Utica, N. Y., July 7.—The market to-day was active, with an upward tendency. There were sold to-day 11,000 boxes, the leading price being 5½c. and the average 5½c.; 6,000 boxes were consigned.

SILK.—The rise in raw silk, fully noticed and explained in our recent reports of this market, has resulted in a meeting of the sewing silk and twist trade in New York, at which the following resolution was unanimously adopted: "Whereas the price of raw silk has advanced 30 to 40 per cent., with every probability of permanence, we recommend to the manufacturers of sewings and twist a general advance of twenty (20) per cent. on all manufactured goods, to take effect immediately." The higher prices of the raw material, it will be seen, are regarded as fully established, a view of the market that quite coincides with private advices from abroad, to which we have before referred. There is no further change to report in the New York market which has resumed a normal condition as to transactions at the prices last reported. Manufactured goods in this market have been marked up 10 per cent. on the average, and would be placed still higher but for the fear of checking consumption. Whether the price of raw silk justify higher prices or not the country is too poor to stand a further rise, and, therefore, it is not contemplated.

WINES AND LIQUORS.—The light demand usual at this time of year has continued through the week, in no way affected by a decline of 4 cents in pure spirits and 2 cents in rye whiskey, duly noted in our *Prices Current*. These changes are attributed to the operations of houses having still on hand a good stock of old duty spirits, who can, therefore, sell at the new prices and still make a handsome profit. A prominent merchant maintains that even, at present duty, the market shows a good profit to dealers. Although spirits and whiskeys are largely sold in bond the transactions are consummated on duty paid basis, and in this way the holders of duty paid stock can mark down the price in bond. From all we can learn the changes in price now noted are not regarded as temporary, though in part owing to a pronounced effort to keep the market in hand. We quote pure spirits 50 o.p. at 55 cents and rye whiskey, 34 cents.

WOOL.—The market has become rather more quiet throughout the Dominion, and sales are not so readily effected. New fleece arrives in fair supply, and a good stock is now in dealers hands. Prices are unchanged, there being no pressure to sell but simply a partial disappearance of the late active inquiry. A steady, light demand is noted for all good merchantable wools in the different Canadian markets. Canadian fleece, 22c to 24c; Greasy Cape, 16½c cash, 17c on time.

TORONTO MARKETS.

TORONTO, July 10.

Market inactive, with buyers and sellers apart, or rather with no sellers. Flour wanted at \$5 for Superior Extra; \$4.80 for Extra and \$4.60 to \$4.65 for Spring Extra, but none offering. Wheat inactive; some cars of No. 3 Fall sold yesterday afternoon at \$1.05 f.o.b., which would be repeated to-day; No. 2 Spring would bring \$1.03 to \$1.04, and No. 2 Fall about \$1.08. Oats unchanged at 37c for Eastern and 39c for Western. Barley and Peas nominal. Wool quiet at 22c, which is the price on the street to-day. Eggs scarce and wanted at 12c.

AMERICAN MARKETS.

Chicago, July 10, 1.04 p.m.—Wheat, July, \$1.01½; Aug., 99½c; Sept., 98½c. Corn, July, 37½c; Aug., 37½c; Sept., 38½c. Oats, July, 32½c; Aug., 29c; Sept., 28c. Pork, Aug., \$9.47½; Sept., \$9.59½. Lard, Aug., \$6.05; Sept., \$6.12½.
Milwaukee, 1.08 p.m.—Wheat, July, \$1.01; Aug., 99½c; Sept., 98½c.
New York, 2 p.m.—Wheat, nominal, Chicago \$1.15; Milwaukee, \$1.15; No. 2, Red \$1.23 to \$1.24. Corn, quiet, str. 45c; No. 2, 45½c. Pork, Aug., \$9.55; Sept., \$10.05. Lard, July, \$6.32½; Aug., \$6.37½; Sept., \$6.42½.

ENGLISH MARKETS.

Liverpool and London, Beerbohm's Report, July 10th.—Floating Cargoes Wheat at opening strong. Floating Cargoes Corn turn dearer. Cargoes on passage and for shipment, Wheat, turn dearer. Cargoes on passage and for shipment, Corn, turn dearer. Red Winter, 46s. California, 47s. Mixed American Corn, 20s. 6d. to 21s. Californian Wheat, just shipped, 46s. 6d.; nearly due, 46s. 6d. No. of cargoes on passage to U. K., Wheat, 137,500 qrs. No. of cargoes on passage to U. K., Corn, 610,000 qrs. Weather in England, unsettled. Liverpool Wheat spot, at opening strong for 2 to 1 Standard Cala. Liverpool Corn, spot, brisk for average and White Mich. Liverpool Red Am. Spring, No. 3 to No. 2. Liverpool Am. Western Mixed Corn, per 100 lbs 4s. 3d. Liverpool Canadian Peas, per 100 lbs 5s. 10d.

Liverpool Press Report, July 10, 2.30 p.m.—Flour, 8s. 9d. to 10s. 6d.; Red Wheat, 7s. 7d. to 8s. 6d.; Red Winter, 8s. 10d. to 9s. 6d.; White, do, 8s. 9d. to 9s. 6d.; Club, 9s. 3d. to 9s. 6d. Corn, 4s. 2d. Peas, 5s. 12d. Pork, 47s. Lard, 32s. 3d. Cheese, 33s. 6d. Consols, 97 13-16; Erie, 28½; I. C. 91½.

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