



# communiqué

N<sup>o</sup>: 62  
No.:

DIFFUSION: FOR IMMEDIATE RELEASE  
RELEASE: APRIL 21, 1982

## VELAN INC. WINS CONTRACT IN HUNGARY

Velan Inc. of Montréal has won a contract to supply valves to the Hungarian Power Plant Investment Company, Mr. Louis Desmarais, Member of Parliament for Dollard, announced today on behalf of the Honourable Ed Lumley, Minister of Trade.

The valves, valued at approximately \$5.6 million, will be used in an addition to the Paks nuclear power station in Hungary. The contract will be provided under a line of credit from the Export Development Corporation and is the first major breakthrough by a Canadian company into the Hungarian market for industrial goods.

Mr. Lumley paid tribute to Velan which won the contract, in the face of strong international competition, because of its ability to supply a quality product at the right price.

Velan Inc., with plants in Montréal and Granby, Québec, manufactures a wide range of valves, including the special type required by the nuclear power industry.