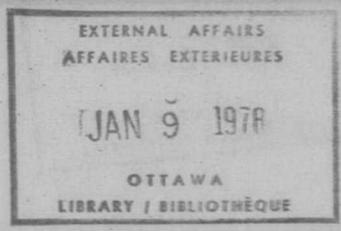




DEPARTMENT OF EXTERNAL AFFAIRS
MINISTÈRE DES AFFAIRES EXTÉRIEURES

communiqué

No: 115
No.:



DIFFUSION: FOR IMMEDIATE RELEASE
RELEASE: DECEMBER 21, 1977

Canada-Philippines Double Taxation Agreement

The Department of External Affairs announced today that the Secretary of State for External Affairs, The Honourable Don Jamieson, and the Ambassador of the Philippines, His Excellency Privado G. Jiminez, today exchanged The Instruments of Ratification relating to the Convention between Canada and the Philippines for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes and Income.

The Agreement, which was signed by The Honourable Don Jamieson in Manila in 1976 when he was Minister of Industry, Trade and Commerce, now enters into force. It is expected that the Agreement will give fresh impetus to commercial and financial exchanges between Canada and the Philippines by overcoming obstacles regarding the tax status of firms or individuals of one country deriving income from the other. It will therefore strengthen the economic relations between Canada and the Philippines.