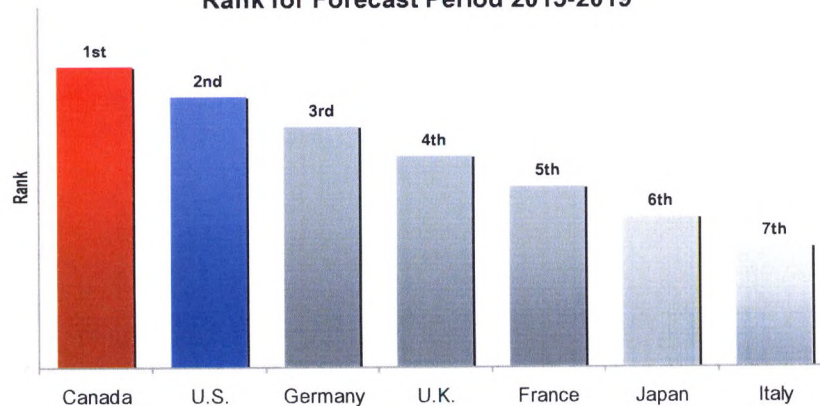




Canada is Acclaimed by the EIU for its Superior Business Climate...

- Canada understands the importance of its business community and has created an environment to encourage its success.
- Canada is the best place for doing business among the G-7 over the next five years according to the Economist Intelligence Unit (EIU) and it ranked fourth overall out of 82 countries in the Economist Intelligence Unit's global business rankings for the forecast period (2015-19).
- The country also ranks well for its infrastructure, market opportunities, low taxes, and foreign trade and exchange controls.

Business Environment of the G-7 Countries, Rank for Forecast Period 2015-2019



Source: The Economist Intelligence Unit, July 2015

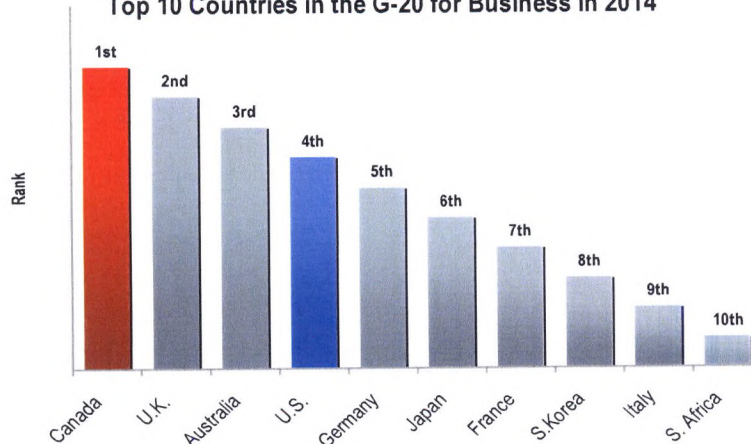
17



... and More Recently by Forbes

- Canada led the G-20 and stood sixth overall in Forbes latest 146-country annual study on the Best Countries for Business.
- Canada ranked particularly well on a number of sub-elements, including the degree of personal freedom (1st overall) and red tape involved in starting a business (2nd overall).

Top 10 Countries in the G-20 for Business in 2014



*Standing among G-20 countries. Rankings based on the following eleven categories of quantitative and qualitative indicators: trade freedom, monetary freedom, property rights, innovation, technology, red tape, investor protection, corruption, personal freedom, tax burden and market performance. Source: Forbes Publishing, December 2014.

18