REPORT #5 88/07/27

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

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613 - BUFFALO

UNITED STATES OF AMERICA

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

QUARTER: 1

JAMESTOWN INVESTMENT LUNCHEON.

POSTPONED DUE TO LACK OF TIME (COMMERCIAL DIVISION HAD A PERSONNEL CUT OF 20%, I.E. 1 OFFICER AND 1 SECRETARY).
RESULTS: TWO FIRMS WHO HAD ATTENDED OUR BUFFALO INVESTMENT SEMINAR ESTABLISHED OFFICES IN CDA & A ROCHESTER FIRM STARDED A SMALL METAL MANUFACTURING JOINT VENTURE IN FORT ERIE.

QUARTER: 2

QUARTER: 3

DOING BUSINESS WITH CANADA SEMINAR: ROM, NEW YORK NOVEMBER 4, 1987

ATTENDANCE: 62; NO. OF FIRMS: 37; NO. OF SPEAKERS: 9; NET COST: C\$580. 21. FREE TRADE WAS A HIT. ONEIDA CUTLERY HAS ONTARIO PLAN AND MAY EXPAND BECAUSE OF FTA.

QUARTER: 4

FOLLOW-UP ON CURRENT INVESTMENT LEADS.

ONE SUCCESS STORY REPORTED: SONITROL SECURITY SYSTEMS (\$1 MILLION) WHICH ESTABLISHED THEIR FIRST CANADIAN FRANCHISE IN MISSISSAUGA.