QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

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519 - SEOUL

KOREA

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

QUARTER: 1

SEMINAR IN AUTOMOTIVE INVESTMENT.

QUARTER: 2

-INCOMING TELECOM/DATACOM MISSION (NOV); -OUT-GOING INSTRUMENTATION MISSION (OCT); -AEROSPACE STUDY COMPLETED; - INSTALLATION OF WIN-EXPORTS; -DATABASE COMPLETION (IMPORT DIVERSIFICATION (NOV); -ONTARIO MISSION (GENERAL PURPOSE) (NOV); -CDN WHEAT BOARD WHEAT SEMINAR (NOV); -CANOLA WORKSHOPS (3); -DEHY ALFALFA WORKSHOPS (2); -ALTA MIN OF AGRICULTURE MISSION; -MINK BREADERS ASSOCIATION MISSION.

QUARTER: 3

ENCOURAGE URANIUM MINE DEVELOPMENT IN CDA THROUGH JOINT VENTURE; (02)FOLLOW-UP ON LOCAL INVESTMENT IN THE PULP & PAPER INDUSTRY.

QUARTER: 4

FOLLOW-UP ON LEADS ARISING FROM APRIL 1986
INVESTMENT SEMINAR. (2) SUPPORT ON-GOING ACT
INVESTMENT PROPOSALS BY KOREAN MINERALS IMPORTERS AND PROCESSIONS. (3) SELECT KOREAN ELECTRONIC PRODUCERS WITH HIGH POTENTIAL FOR INVESTING
IN CANADA.

APPROVED SEMINAR ON INVESTMENT IN AUTOMOTIVE SECTOR HAD TO BE POSTPONED FOLLOWING RESERVATION EXPRESSED BY APMA AND DRIE ABOUT VALUE OF INV SEMINAR. AUTOMOTIVE WAS THE NUMBER ONE PRIORITY AND THIS DECISION BY OTT FORCES THE POST TO REASSESS ITS INNVESTMENT PROMOTION PROGRAM.

KEPCO HAS SIGNED A CONTRACT WITH SMDC. RESULT IS AN INVESTMENT OF \$2.7M EQUIVALENT TO A 2% PARTICIPATION IN THE DEVELOPMENT OF CIGAR LAKE URANIUM MINE; (12) DAEL IM ENGINEERING VISITED CANADA TO INVESTIGATE POTENTIAL INVESTMENT IN PULP MILL.

CDA WEEK INVESTMENT SEMINAR USED AS FOLLOW-UP ACTIVITY SEMINAR WAS SUCCESSFULLY HELD WITH MORE THAN 200 PARTICIPANTS. PROVIDED EXCELLENT OPPORTUNITY TO DISSEMINATE INFO ON THE CDN INVESTMENT CLIMATE/POLICY, BANKING, ACCOUNTING & TAX, ENTREPRENEURIAL IMMIGRATION AS WELL AS PROV OVERVIEWS ALSO, INV CDA BOOTH RECEIVED SIGNIFICANT TRAFFIC MORE THAN 1000 BROCHURES DISTRIBUTED. 20 ENQUIPRIES GENERATED. (2) SUPPORTED LUCKY-GOLDSTAR TO INITIATED A JOINT-VENTURE MINING INV IN CDA.