

The differential treatment with respect to listing and pricing practices of wine will be phased out over seven years. Special provisions for listing of B.C. estate wines and sales through private outlets have been maintained. Beer is not part of this agreement.

ENERGY

Canada and the U.S. have agreed to rules on restrictions on imports and exports of energy, including quantitative restrictions, taxes and minimum import or export price requirements. Export controls are allowed for reasons of short supply or conservation but the previous proportion of exported available supply must be available to the other country. This will be of significant benefit to B.C. oil and gas and hydro-electric industries.

Both countries have agreed to allow existing or future incentives for oil and gas exploration and development in order to maintain a reserve base for these energy resources.

Both countries have agreed to consult on energy regulatory actions which could directly result in discrimination inconsistent with the Agreement.

Both countries have agreed to support the continuing Bonneville Power-B.C. Hydro negotiations, encouraging the parties to work out their differences consistent with the objectives and principles of the Agreement.

SERVICES

This is the first international agreement covering services.

Services are the fastest growing sector of the economy in both Canada and the U.S. and account for a rising proportion of bilateral trade.

An unprecedented and comprehensive set of rules is established under which each country will treat foreign services in a manner no less favourable than it does domestic ones insofar as they are affected by future laws or regulations. Both sides will consider future sectoral rollbacks of existing restrictive practices.

The Agreement contains separate and specific undertakings covering tourism, enhanced telecommunications and computer services and contemplates one for transportation services. Mutually acceptable professional standards and accreditation rules in the provision of services are to be developed. The first instance is architectural services.