THE MONETARY TIMES AND TRADE REVIEW-INSURANCE CHRONICLE.

The Leading Wholesale Trade of Toronto. The Leading Wholesale Trad of Toronto. The Leading Wholesale Trade in Toronto. JOHN MACNAB & CO., SPRING. THOMSON and BURNS, 1872. IMPORTERS OF IMPORTERS OF SHELF AND YEAVY HARDWARE SHELF & HEAVY HARDWARE, Thos. Walls & Co. Crockery, China, Glassware, British, French, German, American and Canadan man-AND DEALERS IN ufacture. HAVE REMOVED TO Canadian and American Manufactures Agents for the unrivalled Chester Emery ; also, NO. 38 YONGE STREET 07 Foundry Facings. HARDWARE AND AGRICULTURAL Where they will show a full assortment in every depart-ment, on Monday, March 18th. 5 Front Street, Toronto. IMPLEMENTS. 10 & 12 Front Street West, Toronto. JOHN MACNAB. T. HERBERT MARSH Terms Liberal to Short Date Buyers. BOOTS AND SHOES GRAY, RENNIE & CO. P. G. CLOSE & Co., WHOLESALE: 43 YONGE ST., TORONTO. Wholesale Grocers CHILDS & HAMILTON. We are closing out lines of MANUFACTURERS. SUMMER GOODS. THIS Business was established in 1847, and is con-tinued at the OLD STAND, No. 7, Wellington St. East, AND Toronto. Our Productive Power has so much increased, that we At JOB prices to make room for Fall Stock. Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of Ust the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on WINE MERCHANTS Ladies Skirts and Costumes. Sun Umbrellas. All prices, Corner of Church and Front Streets, Gents Scarfs, Regatta Shirts, &c., &c. CHILDS & HAMILTON. Several IOB lines in PAPER COLLARS. TORONTO Factory and Warehouse-No. 7 Wellington St. GRAY, RENNIE & CO. IVE Toronto.

creased attention among our people. By a late English return it appears that 203 new factories for the manufacture of textile fabrics were started in 1871 in the United Kingdom. The list embraces 99 for cotton, 69 for wool, 23 for silk, 8 for flax, and 4 for small wares.

IT is asserted by the English journals that the harvest will be late. If the weather continues favorable wheat will be an average crop, but under other conditions it will not come up to an average. In France a better crop is expected than in England. Drought has been very serious in Southern Russia, but the last advices make mention of good showers. In Hungary the crops are well spoken of; also in Germany. We judge from the remarks of American journals that the harvest in that country will give no cause of serious complaint. In Canada the early sown spring crops are looking well; late sown has suffered severely in some sections from the heat and lack of moisture, while the fall wheat, as is well known, is but half a crop.

MENTION WAS MADE last week of the fact that Mr. A. C. Brown, of Petrolia, had assigned. He reports assets of \$5,500 and liabilities of \$8,800, and offers 25c. But a year ago he claimed a surplus of \$6,000, and has failed to satisfy his creditors as to the serious discrepancy. Mr. A. S. Kennedy, of Cobourg, is involved in this failure, and offers a similar compromise, but, as in the other case, the creditors see no merits in either party to entitle them to the exercise of such extreme leniency.

A PRODUCE DEALER named E. H. Bury, late. ly operating at Chatham, and in connection with G. S. Smith of Buckhorn, Ont., is reported to have left for parts unknown. He seems to have

been doing a good deal in margins on wheat in the Chicago market, and lost heavily on these gambling transactions. The banks interested sued him for \$27,000; this action was immediately followed by his disappearance. The total liabilities are stated at \$40,000, with only small assets. It is presumed some of the banks will be the principal losers.

SINGULARLY enough the heat of an election contest and that of the "dog days" are both upon us-a combination of influences under which the thermometer might fairly be expected to rise very high. The concurrence, if a little dangerous to the nerves, will not in any case prove fatal if it be possible to observe that oft-repeated injunction, very much in season just now, to "keep cool." Notwithstanding the paramount necessity of keeping cool, we trust the business men of all shades and classes will devote a little attention to the important question, "Who shall be our representative for the next five years ?" and see that only such men are selected as have Canada at heart, and are able to serve her effectively.

THAT WAS a wholesome ruling in the Quebec Supreme Court in the case of Quesnel et. al., insolvents. A discharge was applied for, it being alleged that more than a year had passed, and that the petitioners had complied with the requirements of the law. The judge held it to be his duty to see that the bankruptcy law should not be used as a mere white-washing machine. The insolvents had made a voluntary assignment, were never publicly examined, and taken no steps under the act, and yet the assignee certified that they had complied with its requirements. His Lordship said he had examined the parties-as he would in all don Bank of Mexico for South America, he

such applications, and was not satisfied. Discharge refused. In Ontario the discharge seems to be granted as a matter of course, without special enquiry on the part of the Judge. Chiefly on this account the act in this province has been little else than a "mere white-washing machine," ready for all comers, and always available at a certain price. Any new law, if it is to give satisfaction, must carefully guard this weak point.

SPRING.

A NEW YORK journal warns its readers against the "sharpers," and in doing so drops some useful hints :--- "Do not deal with strangers or wandering adventurers upon any terms whatever. Do not introduce to another a person you would not trust yourself. Do not give letters of introduction unless you can endorse the bearer from your own knowledge. Do not answer letters from strangers, and thus give the rogues a chance to study and copy the style of your correspondence. If any person calls on you who has lost his pocket book in the cars or missed his trunk, but knows your Boston correspondent or your New Orleans agent, or is half brother to your own clergyman, send for the nearest policeman and have him arrested. We hereby publicly guaranty to prove every such applicant an impostor and swindler. There is an expert gang of rogues at work in this country who have several times, when tracked, slipped through the hands of the police, owing to the bungling manner in which their capture was attempted. One of them traveled on the Continent of Europe forging letters of credit in the name of one of our leading bankers ; then went to South America. and by the same means operated largely in all their leading cities. From thence up to Mexico, taking in some of the cleverest financiers. Learning there about the methods of the Lon-

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